



TEP Rocky Mountain LLC
1058 County Road 215
Parachute, CO 81635

02/14/2024

Chevron U.S.A. Inc.
Attn: Mr. Rick Cross
1400 Smith Street
Houston, Texas 77002

RE: TR 34-16-597 Frac Pad Letter Agreement
Township 5 South, Range 97 West, 6th P.M.
Section 28: SW $\frac{1}{4}$ NE $\frac{1}{4}$
Garfield County, Colorado

Dear Mr. Cross,

TEP Rocky Mountain LLC ("TEP") is requesting approval to reconstruct and utilize the existing TR 34-16-597 pad ("Support Pad") as a remote well completions support pad during the development of the proposed wells on five (5) existing Chevron oil and gas locations, which includes the TR 32-28-597 Pad, TR 43-32-597 Pad, TR 11-1-698 Pad, TR 31-33-597 Pad, and TR 22-20-597 Pad. Utilization of the existing TR 34-16-597 pad minimizes surface impacts and improves operational efficiency during well completion operations by utilizing an existing oil and gas location and centralizing operations at one (1) location. TEP is requesting approval to defer site reclamation of the Support Pad for a period of five (5) years following completion of site reconstruction. While the development schedule for these locations is fluid, TEP anticipates development of the oil and gas locations mentioned above will be complete within five (5) years of initial construction of the Support Pad. The proposed site construction of the TR 34-16-597 pad will stay within the original pad disturbance boundaries and will not create any new disturbance once built out. For greater detail, please see the attached TR 34-16-597 Pad Proposal for Remote Frac on Trail Ridge.

TEP operates the TR 34-16-597 pad underneath a current Surface Damage Agreement dated June 15th, 2007 (see attached). Section 3. Purpose, subsection 3.1.C states the following "*With the written consent of Surface Owner, which may be withheld for any reason or no reason, or be provided with conditions, Operator may locate additional wells or operations on the Land if additional wells or operations are shown to Surface Owner's satisfaction to result in no additional disturbance to the Land. Operator shall prepare and provide to Surface Owner revised Exhibits reflecting any additional wells or operations on the Land, which will be substituted and incorporated into the Exhibits to the Agreement if Surface Owner consents in writing.*"

TEP anticipates constructing the TR 32-28-597 pad (17 new wells) this May and would like to build the TR 34-16-597 frac pad either during the same time or right after we build the TR 32-28-597 pad. Our current rig schedule has the H&P 329 rig getting to the TR 32-28-597 pad around the first week

of December 2024 and will be done drilling the proposed seventeen (17) new wells on the TR 32-28-597 pad around the first week of April 2025. We anticipate starting completions operations of the proposed seventeen (17) new wells right after the rig leaves the location.

If you approve of TEP utilizing the existing TR 34-16-597 pad as a frac pad for the five (5) Chevron pads mentioned above, please sign below to document your acceptance of this TR 34-16-597 Frac Pad Letter Agreement.

If you have any questions or concerns, please do not hesitate to contact me at (970) 263-2754 (Office) or (970) 361-2006 (Cell).

Sincerely,

TEP Rocky Mountain LLC

Chevron U.S.A. Inc.

DocuSigned by:
Bryan S. Hotard
Name: Bryan Hotard
Title: Surface Team Lead

DocuSigned by:
Rick Cross
Name: Rick Cross
Title: Ranch Manager