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COLO. OIL & GAS CONS. COMM.

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July 9, 1981

State of Colorado
Oil & Gas Commission
Room 721, 1313 Sherman Street
Denver, Colorado 80203

Re: Piedmont Exploration, Inc.
Lease: Doll Estate #1
NW $\frac{1}{4}$ SW $\frac{1}{4}$ 14-7N-58W, Weld County

Gentlemen:

We find in checking with your office that you have on file a Blanket Bond in the amount of \$30,000 which is to cover all drilling operations of Piedmont Exploration, Inc. in the State of Colorado.

Prior to this Blanket Bond being issued, our agency executed an Individual Bond in the amount of \$5,000 effective July 24, 1980, to cover the above captioned lease. Since the \$5,000 Bond would be superseded by the \$30,000 Bond, will you please furnish to our agency a release on the \$5,000 executed by The Aetna Casualty and Surety Company effective July 24, 1980.

Very truly yours,

A handwritten signature in cursive script that reads "Karen Stone".

Karen Stone

ks

cc: Piedmont Exploration, Inc.

7-13-81

*OK to release the
subject bond.*

