

Page 1 of State of Colorado Oil and Gas Conservation Commission DEPARTMENT OF NATURAL RESOURCES



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CERTIFICATION OF CLEARANCE AND/OR CHANGE OF OPERATOR

Submit original plus as many copies as the number of wells plus five (5) additional copies. Use Page 2 of Form 10 for multiple wells changing from the same operator to the new operator or when the "Change of Transporter/Gatherer" on multiple wells are the same. This form is not to be used for Well Name changes or Status changes. A separate FORM 10 must be submitted for each new completion and a FORM 10 for each producing formation of a Multiple Completion. It is the Operator's responsibility to mail approved copies to the new Transporter and/or Gatherer for each well listed.

OGCC Operator Number: 066565 Contact Name & Phone: Robert W. Peterson
Name of Operator: P&M Petroleum Management LLC No: 303-260-7129
Address: 518 17th Street, Ste 400
City: Denver State: CO Zip: 80202 Fax: 303-260-7230

Operator Bond Status
[X] Blanket
[ ] Individual

[X] Change of Operator Effective Date: 10-01-00
[ ] Change of Transporter or Gatherer Effective Date:

Complete This Section For a New or Individual Well.

OGCC Lease No: 57139 API Number: 05-123-07914
Well Name and Number: Lousberg #1 Field Name and Number: McKenzie 53748
Location (QtrQtr, Sec, Twp, Rng, Meridian): NWSW Sec. 18, T.9N., R.56W. Acres in Lease: 320
Acres Assigned to Well: 160 Royalty Owner: Lousberg Fee [X] State [ ]
Method of Water Disposal: Pit # On-site Pit [X] Commercial Pit [ ]
Producing Formation(s): "J" Sand Recompletion? [ ] Y [ ] N
Current Well Status: Producing Date Shut In or Production Resumed:



OIL TRANSPORTER vs GAS GATHERER comparison table
Name of Oil Transporter: OGCC Operator No. Name of Gas Gatherer: Bitter Creek Pipelines, LLC OGCC Operator No. 8705
Address: P.O. Box 5601
City: Bismark, ND State: ND Zip: 58506
Area Code: (701) Phone Number: 530-1558 Date of First Sales This Formation: 10-01-00

If Multiple Transporter or Gatherer, Complete the Following:

Empty OIL TRANSPORTER vs GAS GATHERER comparison table for multiple entries.

Remarks:

The undersigned certifies that the rules and regulations of the Oil and Gas Conservation Commission of the State of Colorado have been complied with except as noted above and that the transporter(s) is (are) authorized to transport the oil and/or gas produced from the above described well and that this authorization will be valid until further notice to the transporter named herein or until cancelled by the Colorado Oil and Gas Conservation Commission.

Buyer or Current Operator's Signature: Robert W. Peterson
Name of Operator: P&M Petroleum Management, LLC
Title: Member Date: 1/24/01
Seller's Signature: Robert N. Donnelly
Name of Operator: Robert N. Donnelly
Title: Owner Date: 1/24/01

OGCC Approved: [Signature] Title: Director, Oil & Gas Date: APR 10 2001