



00054983

Bond No. 64037-53648

SECTION 5.

BOND OF OIL AND GAS OPERATOR FOR DRILLING OPERATIONS

129

ON PATENTED LAND

* * * * *

The following form of bond is prescribed for use in compliance with the requirements of these regulations:

KNOW ALL MEN BY THESE PRESENTS, That we, E. R. McElroy of the county of Denver in the State of Colorado, as principal and Massachusetts Bonding and Insurance Company, as surety, authorized to do business in the State of Colorado are held and firmly bound unto the State of Colorado in the sum of Two Thousand dollars, lawful money of the United States to be paid to the State of Colorado, for which payment, well and truly to be made, we bind ourselves, and each of us, and each of our heirs, executors, administrators or successors, and assigns, jointly and severally by these presents.

Signed with our hands and sealed with our seals this 14th day of October, in the year of Our Lord One Thousand Nine Hundred and fifty.

The condition of the foregoing obligation is such that the said principal agrees to file with the State Oil Inspector all Sundry Notices, embodying details of plan of work for each well, and carry on all operations in accordance with approved methods and practices and in conformity with the operating regulations of the Gas Conservation Commission without expense to the State of Colorado; and take all reasonable precautions to prevent waste of oil or gas, or damage to deposits bearing oil or gas or water by the entrance of water through well drilled by, or on behalf of the principal to the oil sands or oil bearing strata, to the destruction or damage of the oil or gas deposits, or to coal measures or other mineral deposits, or injury to life or property or economic waste and to properly plug and abandon any or all wells as required by the aforesaid operating regulations.

NOW THEREFORE, if said principal shall promptly repair so far as possible any damage that may result to the oil and gas strata or any mineral bearing formation resulting from improper methods of operations of said principal heretofore or hereafter conducted, or from failure to comply fully with the aforesaid rules and regulations, then the above obligation is to be void and of no effect; otherwise to remain in full force and virtue.

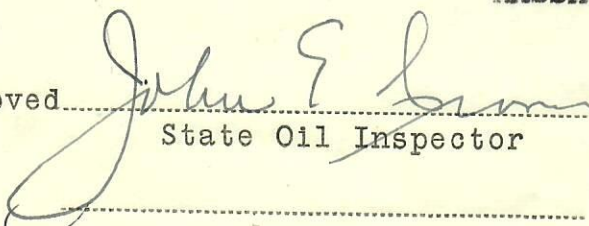
Signed, sealed and delivered
in the presence of


(E. R. McElroy) Principal

MASSACHUSETTS BONDING AND INSURANCE COMPANY

Surety

Approved


State Oil InspectorBY 
(John F. Lueders) Attorney-in-Fact

Dated

Oct 16, 1950

MASSACHUSETTS BONDING AND INSURANCE COMPANY

HOME OFFICE, BOSTON 9, MASSACHUSETTS

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Power of Attorney

KNOW ALL MEN BY THESE PRESENTS:

That MASSACHUSETTS BONDING AND INSURANCE COMPANY, a body corporate, duly incorporated and existing under the laws of the Commonwealth of Massachusetts, and having its principal office in Boston, Massachusetts, doth hereby constitute and appoint

CLARENCE J. DALY, JOHN F. LUEDERS and JOSEPH M. BOYCE - - -

in the city of Denver County of Denver and State of Colorado - - -
to be its true and lawful Attorney(s)-in-fact in and for the United States
for the following purposes, to wit:

That the said CLARENCE J. DALY, JOHN F. LUEDERS or JOSEPH M. BOYCE - - -

individually, as Attorney(s)-in-fact be and each is hereby fully authorized and empowered to sign, execute and acknowledge for and on its behalf as Surety, bonds, recognizances, contracts of indemnity and other writings of similar nature and to attach thereto the seal of said Company, as follows:

Any such obligations in the United States, in any amount. - - -

This Power of Attorney is executed by authority of a Resolution of the Board of Directors of said MASSACHUSETTS BONDING AND INSURANCE COMPANY at a meeting duly called and held at the principal office of said Company, a quorum being present and voting, on the Twenty-fifth day of May, 1944, which resolution is still in effect and is as follows:

RESOLVED, that the President or any Vice President, in conjunction with the Secretary or any Assistant Secretary, be and they are hereby authorized and empowered to appoint Attorneys-in-fact of the Company, in its name and as its acts, to execute and acknowledge for and on its behalf as Surety any and all bonds, recognizances, contracts of indemnity and all other writings obligatory in the nature thereof, with power to attach thereto the seal of the Company. Any such writings so executed by such Attorneys-in-fact shall be as binding upon the Company as if they had been duly executed and acknowledged by the regularly elected Officers of the Company in their own proper persons.

It being the intention of this Power of Attorney to fully authorize and empower the said Attorney(s)-in-fact to sign the name of said Company, and affix its corporate seal, as Surety, to any and all of said Bonds, and thereby to lawfully bind it as fully, to all intents and purposes, as if done by the duly authorized officers of said Company, with the seal of the said Company thereto affixed, and the said Company hereby ratifies and confirms all and whatsoever the said Attorney(s)-in-fact may lawfully do in the premises by virtue of these presents.

IN WITNESS WHEREOF the said MASSACHUSETTS BONDING AND INSURANCE COMPANY has caused these presents to be sealed with its corporate seal, duly attested, by its Vice President and its Assistant Secretary, this

4th day of April 19 47

MASSACHUSETTS BONDING AND INSURANCE COMPANY

Attest:

E. E. JOHNSON, JR.
Assistant Secretary

SEAL

P. N. COUNSELL
Vice President

COMMONWEALTH OF MASSACHUSETTS } ss.
COUNTY OF SUFFOLK }

On this 4th day of April 19 47 before me, the subscriber, a Notary Public for the Commonwealth of Massachusetts, came P. N. COUNSELL and E. E. JOHNSON, JR. to me personally known to be the individuals and officers described herein and acknowledged that the seal affixed to the preceding instrument is the corporate seal of the MASSACHUSETTS BONDING AND INSURANCE COMPANY and that the said corporate seal and their signatures as officers were duly affixed and subscribed to said instrument by the authority and direction of said corporation.

JOHN J. MAHON

Notarial Seal

Notary Public

My Commission Expires September 26, 1952.

As Assistant Secretary of the MASSACHUSETTS BONDING AND INSURANCE COMPANY, I do hereby certify that the above and foregoing is a full, true and correct copy of the original power of attorney given by said Company to

CLARENCE J. DALY, JOHN F. LUEDERS or JOSEPH M. BOYCE - - -
individually as Attorney(s)-in-fact authorizing and empowering each to sign bonds as therein set forth, and do hereby further certify that the said power of attorney is still in force and effect.

GIVEN under my hand and seal of said Company, at Boston, Massachusetts, this 14th day of October 19 50.

[Signature]
Assistant Secretary