



BOND

KNOW ALL MEN BY THESE PRESENTS, That we, Basin Oil Company

of the County of Oklahoma in the State of Oklahoma,
as principals, and Fidelity and Deposit Company of Maryland
of Maryland, as surety, authorized to do business in
the State of Colorado, are held hereby and firmly bound unto the State of Colorado,
in the penal sum of (\$ 2500.00), Twenty-Five Hundred & no/100 - Dollars,
lawful money of the United States, for the faithful payment of which we hereby bind
ourselves, our heirs, executors, administrators and assigns.

The condition of this obligation is that whereas the above bounden princi-
pals have commenced the drilling of a test well or wells for oil or gas (on lands
situated in the State of Colorado) on the following described land: Well No. 1
Description: Westlund

Section 23, Township 14S., Range 55 W., Lincoln
County, Colorado.

NOW, THEREFORE, If the above bounden principals shall comply with all
of the provisions of the laws of the State of Colorado and the rules, regulations and
requirements of the Oil and Gas Conservation Commission of the State of Colorado,
with reference to properly plugging said well or wells, and filing with the Oil and
Gas Conservation Commission of the State of Colorado all notices and records re-
quired by said Commission, upon abandonment or upon determination that the well
or wells are dry, then this obligation is void; otherwise, the same shall be and re-
main in full force and effect.

19 56. Witness our hands, this 18th day of May,

BASIN OIL COMPANY

By: Katharine Guynne
Asst. Secy.

Principals.

19 56. Witness our hands, this 18th day of May,

FIDELITY AND DEPOSIT COMPANY OF
MARYLAND

By: James A. Evers
James A. Evers, Attorney-in-fact

Surety.

Approved A. J. Garrison
Director
Oil and Gas Conservation Commission
of the State of Colorado.

Dated MAY 24 1956

5-24-56 ✓