

MDS Energy Development, LLC

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Kittanning, PA 16201



July 27, 2023

Julie Murphy, Director
Colorado Energy & Carbon Management Commission
1120 Lincoln, Ste 801
Denver, CO 80203

RE: Asset Retirement Plan for Form 3

Dear Director Murphy:

MDS Energy Development LLC (“MDS Energy”) is currently drilling four horizontal wells from the Castor 7-59 10 Pad located in Weld County, Colorado. All four wells are expected to be completed and placed on production in the fourth quarter of 2023. MDS Energy does not operate any out of service, inactive or low-producing wells at this time.

The four abovementioned Castor 7-59 10 Pad wells have a projected lifespan of 25 years once completed. As production from these wells decreases over their lifespan, the economics of their production will be internally evaluated to determine if they should continue to be produced. Once MDS Energy determines the wells are no longer economic to produce, they will be plugged and abandoned and the surface will be reclaimed in accordance with applicable law, rules, and agreements.

Sincerely,

MDS Energy Development LLC
409 Butler Road, Suite A
Kittanning, PA 16201
Operator #10814

Richard Saadeh

Rich Saadeh, EVP of Development

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