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OF THE STATE  
APR 21 1971



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MAR 11 1971

COLO. OIL & GAS CONSR. COMM.

BOND

COLO. OIL & GAS CONSR. COMM.

KNOW ALL MEN BY THESE PRESENTS, That we, Shenandoah Oil Corporation

1500 Commerce Building,

J. Worth

of the County of Tarrant, in the State of Texas

as principals, and Hartford Accident and Indemnity Company

of Hartford, Connecticut

, as surety, authorized to do business in the State of Colorado,

are held hereby and firmly bound unto the State of Colorado, in the penal sum of (\$ 5,000.00 ), FIVE THOUSAND

AND 00/100 Dollars, lawful money of the United States, for the faithful payment of which we hereby bind ourselves, our heirs, executors, administrators and assigns.

The condition of this obligation is that whereas the above bounden principals propose the drilling of a test well or wells for oil or gas (on lands situated in the State of Colorado) on the following described land:

Lease Name C. V. COGBURN Well No. 1 Description GAS WELL  
Section 12, Township 33-S, Range 42W Baca County, Colorado  
County, Colorado.

NOW, THEREFORE, If the above bounden principals shall comply with all of the provisions of the laws of the State of Colorado and the rules, regulations and requirements of the Oil and Gas Conservation Commission of the State of Colorado, with reference to properly plugging said well or wells, then this obligation is void; otherwise, the same shall be and remain in full force and effect.

Witness our hands, this 1st day of March, 1971.

SHENANDOAH OIL CORPORATION

By: E. Etzel  
E. Etzel, Vice-President

By: Mary D. Semmler  
Mary D. Semmler, Asst. Secy.

Witness our hands, this 1st day of March, 1971.

HARTFORD ACCIDENT & INDEMNITY COMPANY

By: Dan Biggins  
Dan Biggins, Attorney-in-fact  
Surety

Countersigned:

Andrew J. Albert  
Colorado Resident Agent Andrew J. Albert of  
Walsh, Gill & Smith, Inc.

Approved: [Signature]  
Director  
Oil and Gas Conservation Commission  
of the State of Colorado

Dated: APR 22 1971

9/14/71 (\$ 30,000 now on file) replacement.