

RECEIVED OIL AND GAS CONSER
APR 21 1971 OF THE STATE



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MAR 11 1971

OIL & GAS CONS. COMM.

BOND

OIL & GAS CONS. COMM.

KNOW ALL MEN BY THESE PRESENTS, That we, Shenandoah Oil Corporation

1500 Commerce Building, St. Louis -
of the County of Tarrant, in the State of Texas
as principals, and Hartford Accident and Indemnity Company
of Hartford, Connecticut, as surety, authorized to do business in the State of Colorado,
are held hereby and firmly bound unto the State of Colorado, in the penal sum of (\$ 5,000.00), FIVE THOUSAND
AND 00/100 023 Dollars, lawful money of the United States, for the faithful
payment of which we hereby bind ourselves, our heirs, executors, administrators and assigns.

The condition of this obligation is that whereas the above bounden principals propose the drilling of a test well
or wells for oil or gas (on lands situated in the State of Colorado) on the following described land:

Lease Name C. V. COGBURN Well No. 1 Description GAS WELL
Section 12, Township 33-S, Range 42W Baca County, Colorado
County, Colorado.

NOW, THEREFORE, If the above bounden principals shall comply with all of the provisions of the laws of the
State of Colorado and the rules, regulations and requirements of the Oil and Gas Conservation Commission of the
State of Colorado, with reference to properly plugging said well or wells, then this obligation is void; otherwise, the
same shall be and remain in full force and effect.

Witness our hands, this 1st day of March, 19 71.

SHENANDOAH OIL CORPORATION

By: E. Etzel
E. Etzel, Vice-President

By: Mary D. Semmler
Mary D. Semmler, Asst. Secy.

Witness our hands, this 1st day of March, 19 71.

HARTFORD ACCIDENT & INDEMNITY COMPANY

Countersigned:

Andrew J. Albert
Colorado Resident Agent Andrew J. Albert of
Walsh, Gill & Smith, Inc.

By: Dan Biggins
Dan Biggins, Attorney-in-fact
Surety

Approved: [Signature]
Director
Oil and Gas Conservation Commission
of the State of Colorado

Dated: APR 22 1971

9/14/71 (\$ 30,000 now in file) replacement.