

ENTRY AGREEMENT
Well Bore Re-Entry and Plugging

This Agreement made this 9th day of March 2023, ("Effective Date") by and between Nelson Ranches Inc, (Hereinafter referred to as "Owner) and Fundare Resources Operating Company LLC (Hereinafter referred to as "Fundare") whereby Owner grants FUNDARE access to the property described below:

Township 10 North, Range 58 West, 6th P.M.

Section 32: NWNW, NWNE

Weld County, Colorado

1. Grant of License.

Owner grants a Right of Entry using existing roads and two-tracks for access to the Property for the sole purposes of re-entering and re-plugging the **DEWITT-BRENNAN 32-1 and the BRENNAN 2**, located within the area described above. If wet conditions exist, access should be delayed, unless prior permission granted by Owner. FUNDARE will not knowingly grant permission for any other party, except FUNDARE's duly authorized representatives, employees, agents and independent contractors (collectively "Representatives") to enter or use the Property.

2. Term.

The term of this Entry Agreement shall commence on the Effective Date and continue in effect until July 31, 2023.

3. Contacts.

Prior to access, FUNDARE and/or its designated Representatives shall contact the following representatives of the owner to arrange for access and to obtain information regarding the Property:

Property Access:

Owner: Casey Nelson

Telephone: 970-895-2335

Lessee: Fundare Resources

Operating Company, LLC

Contact: Tyler Jolly

Telephone: 303-249-0341

4. Liability.

While on the Property, FUNDARE and its Representatives will comply and will cause all Representatives to comply with all applicable government laws and regulations. FUNDARE and its Representatives will be responsible for any damage to the Property proximately caused by the acts of FUNDARE or the acts of its Representatives' use of the Property for the purposes specified herein. FUNDARE agrees to, prior to the expiration of this Agreement, to restore the Property to as good condition as reasonably practicable that existed as of the Effective Date of this Entry Agreement. FUNDARE hereby indemnifies Owner from injuries or damages incurred as a result of activities described herein by Fundare, its employees or representatives.

5. Governing Law/Captions.

The validity, meaning, and effect of this Agreement shall be determined in accordance with the laws of the State of Colorado.

6. No Third-Party Rights/Assignment.

Nothing in this Agreement, express or implied, is intended to confer any rights or remedies upon any person, other than the parties and their respective employees and representatives. FUNDARE may not assign its rights under this Agreement without Owner's prior written consent, which may not be unreasonably withheld, conditioned, or delayed.

7. All of the above is subject to the rights of the present farm or ranch tenant, if any.


Dated: March 12, 2023

Dated: March 15, 2023

Owner: Nelson Ranches Inc

**FUNDARE RESOURCES
OPERATING COMPANY LLC**

Signature: 

Signature: 

Title: V.P.

Title: Sr. Landman