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COLO. OIL & GAS CONS. COMM.

January 21, 1976

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LJD	<input checked="" type="checkbox"/>
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STATE OF COLORADO
OIL & GAS CONSERVATION COMMISSION
1845 Sherman Street
Denver, Colorado 80203

Attention: Mr. D.V. Rogers

Dear Sir:

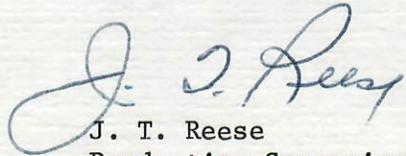
Trend Exploration Limited has decided not to drill the 1-26 Walker (Federal) well located NE NW Sec. 26-T7N-R81W, Jackson County, Colorado. Our partners in this venture backed out and attempts to secure additional partners have failed. Should this venture become a reality in the future, we will refile our Notice of Intent.

We have not plugged and abandoned the Craig 1-7 well located NE NW Sec. 7-T6N-R90W, Moffat County. We decided to pump it a few days before plugging and it responded with enough production to keep it going. At the present the well is down due to plugging off. This should be corrected within the next few days.

Should you have any questions regarding the above mentioned wells please give us a call.

Yours very truly,

TREND EXPLORATION LIMITED


J. T. Reese
Production Supervisor

JTR/jw