

COLTON LIMITED LIABILITY COMPANY

P.O. BOX 370549, DENVER CO 80237 * 7950 EAST PRENTICE, SUITE 204, GREENWOOD VILLAGE, CO
80211 PHONE 303-297-0347

February 15, 2023

Ms. Julie Murphy
Director
Colorado Oil and Gas Conservation Commission
1120 Lincoln, Ste 801
Denver, CO 80203

Re: Confidential Asset Transfer Attestation
Colton Limited Liability, Co., selling to Petro Operating Company, LLC
Form 9-Intent, Document # 403302183

Dear Director Murphy:

In accordance with Rule 218.b.(1-7) Transfer of Operatorship Intent, Colton Limited Liability, Co. (Colton), Selling Operator, would like to inform the Colorado Oil and Gas Conservation Commission (COGCC) that Colton will be transferring select assets to Buying Operator Petro Operating Company, LLC (Petro). The transaction is to be considered confidential and any other associated information confidential pursuant to § 24-72-204(3)(a)(IV), C.R.S. Colton and Petro submit this letter of attestation and associated documents to notify the COGCC of the transfer of assets.

Per Rule 218.a.(1), included as Attachment A is the Transferable Items list associated with this transaction. Both Operators agree to the transfer of operatorship of the attached list of Transferable Items and that the attached list of Transferable Items is complete. Petro will provide financial assurance to cover the bonding requirement to acquire these assets to their operatorship as per the 700 Series Rules. The transfer is anticipated to take place February 17, 2023. Petro will be assuming responsibility for all Transferrable Items associated in this transaction. Any Items not transferring in this transaction will remain the liability of Colton and Colton will retain compliance with Commission rules.

Selling Operator

Colton Limited Liability, Co.
P.O. Box 370549
Denver, CO 80237
COGCC Operator # 18795

Buying Operator

Petro Operating Company, LLC
9033 E. Easter Place, Suite 112
Centennial, CO 80112-2105
COGCC Operator # 10583


Thomas S. Metzger, Manager


Roger Parker, Manager

Attachment A Transferable Items
CC: Trisha Fanning, Ardor Environmental LLC