

FORM
5Rev
12/20

State of Colorado

Oil and Gas Conservation Commission

1120 Lincoln Street, Suite 801, Denver, Colorado 80203 Phone: (303) 894-2100 Fax: (303) 894-2109



Document Number:

402972376

Date Received:

DRILLING COMPLETION REPORT

Per Rule 308A, this form and all required attachments shall be submitted after completing the drilling operations to drill, sidetrack, or deepen a wellbore and after changing the casing and/or cement configuration of a wellbore. If any attempt has been made to test, complete, or produce the well, the operator shall also submit a Form 5A (Completed Interval Report) per Rule 308B. If the well has been plugged, the operator shall also submit a Form 6 (Well Abandonment Report) per Rule 311.

Completion Type ☐ Final completion ☒ Preliminary completion

OGCC Operator Number: 10651

Contact Name: Heather Mitchell

Name of Operator: VERDAD RESOURCES LLC

Phone: (720) 845-6917

Address: 1125 17TH STREET SUITE 550

Fax:

City: DENVER

State: CO

Zip: 80202

Email: regulatory@verdadresources.com

API Number 05-123-51088-00

County: WELD

Well Name: Timbro

Well Number: 0101-13H

Location: QtrQtr: Lot 2 Section: 1 Township: 9N Range: 59W Meridian: 6
FNL/FSL FEL/FWL

Footage at surface: Distance: 316 feet Direction: FNL Distance: 1913 feet Direction: FEL

As Drilled Latitude: 40.786594 As Drilled Longitude: -103.924231

GPS Data: GPS Quality Value: 1.1 Type of GPS Quality Value: PDOP Date of Measurement: 03/04/2022

** If directional footage at Top of Prod. Zone Dist: 300 feet Direction: FNL Dist: 1231 feet Direction: FEL
Sec: 1 Twp: 9N Rng: 59W

** If directional footage at Bottom Hole Dist: 210 feet Direction: FSL Dist: 1224 feet Direction: FEL
Sec: 1 Twp: 9N Rng: 59W

Field Name: WILDCAT

Field Number: 99999

Federal, Indian or State Lease Number:

Spud Date: (when the 1st bit hit the dirt) 12/02/2021 Date TD: 12/03/2021 Date Casing Set or D&A: 12/03/2021

Rig Release Date: 12/08/2021 Per Rule 308A.b.

Well Classification:

☐ Dry ☒ Oil ☐ Gas/Coalbed ☐ Disposal ☐ Stratigraphic ☐ Enhanced Recovery ☐ Storage ☐ Observation

Total Depth MD 1683 TVD** 1665 Plug Back Total Depth MD 1683 TVD** 1665

Elevations GR 4939 KB 4943

Digital Copies of ALL Logs must be Attached ☐

List All Logs Run:

FLUID VOLUMES USED IN DRILLING OPERATIONS

(Enter "0" if a type of a fluid was not used. Do not leave blank.)

Total Fluids (bbls): 1295

Fresh Water (bbls): 1295

Recycled or Reused Fluids That Offset the Use of Fresh Water (bbls): 0

CASING, LINER AND CEMENT

| Casing Type | Size of Hole | Size of Casing | Grade | Wt/Ft | Csg/Liner Top | Setting Depth | Sacks Cmt | Cmt Btm | Cmt Top | Status |
|-------------|--------------|----------------|-------|-------|---------------|---------------|-----------|---------|---------|--------|
| CONDUCTOR | 26 | 16 | ASTM | 65 | 0 | 80 | 70 | 80 | 0 | VISU |
| SURF | 13+1/2 | 9+5/8 | J55 | 36 | 0 | 1668 | 715 | 1668 | 0 | VISU |

Bradenhead Pressure Action Threshold 500 psig

This threshold is calculated per Rule 308A.b.(2)G. If this well is located in a bradenhead test area (see Rule 207.b) per an Order of the Commission, it may be subject to a different threshold.

Does the casing centralization comply with Rule 317.g? Yes

If "NO", provide details below.

STAGE/TOP OUT/REMEDIAL CEMENT

Cement work date: _____

| Method used | String | Cementing tool setting/perf depth | Cement volume | Cement top | Cement bottom |
|-------------|--------|-----------------------------------|---------------|------------|---------------|
| | | | | | |

Details of work:

FORMATION LOG INTERVALS AND TEST ZONES

| FORMATION NAME | Measured Depth | | Check if applies | | COMMENTS (All DST and Core Analysis must be submitted to COGCC) |
|----------------|----------------|--------|------------------|-------|---|
| | Top | Bottom | DST | Cored | |
| | | | | | |

Operator Comments:

Verdad suspended drilling on 12/8/2021
Verdad Preset surfaces so that the big rig does not have to switch mud systems from WBM to OBM after surface is set. Verdad also has had adjustments to our drilling rig schedule which delayed our return. Estimated commencement will be Q1 of 2023.
Stake boundaries and SHL's
Scrape Top soil and construct well and production pads
Pete Martin Drilling auger drill 84" diameter hole to 48" depth, set 72"x 48" Cellar. Auger drill 26" conductor hole to 80' TVD, stabilized hole with fresh water, and set 16' conductor to 80' TVD, top-fill cement and weld on cap. Lay cement at bottom of cellar.
RDMO Pete Martin
MIRU Ikon Rig 12. Directionally drill 13.5" hole w/ WBM from conductor shoe to ~1683' Run 9-5/8 36# J-55 LTC to ~1668'
Circulate and condition hole, pump ~715 sks Neat Cement (40-50% excess), good cement returns on all wells. Displace w/freshwater, bump plug held 5 mins, bleed back 1 bbl floats held.
RDMO Ikon 12.

I hereby certify all statements made in this form are, to the best of my knowledge, true, correct, and complete.

Signed: _____

Print Name: Heather MitchellTitle: Regulatory Manager Date: _____ Email: regulatory@verdadresources.com

Attachment Check List

| Att Doc Num | Document Name | attached ? | |
|-----------------------------|-----------------------|---|--|
| <u>Attachment Checklist</u> | | | |
| 402974922 | CMT Summary * | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| | Core Analysis | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| 403296472 | Directional Survey ** | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| | DST Analysis | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| | Logs | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| | Other | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| <u>Other Attachments</u> | | | |
| 403296480 | DIRECTIONAL DATA | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |

General Comments

| <u>User Group</u> | <u>Comment</u> | <u>Comment Date</u> |
|-------------------|---|---------------------|
| Engineer | RTD, no directional data. Resubmitted. Completion status set to DR, no SO on the dropdown. Plugback depth set to float collar depth. 1629,1614 | 01/04/2023 |

Total: 1 comment(s)