

FORM
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Rev
12/20

State of Colorado Oil and Gas Conservation Commission

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Document Number:

402972354

Date Received:

DRILLING COMPLETION REPORT

Per Rule 308A, this form and all required attachments shall be submitted after completing the drilling operations to drill, sidetrack, or deepen a wellbore and after changing the casing and/or cement configuration of a wellbore. If any attempt has been made to test, complete, or produce the well, the operator shall also submit a Form 5A (Completed Interval Report) per Rule 308B. If the well has been plugged, the operator shall also submit a Form 6 (Well Abandonment Report) per Rule 311.

Completion Type Final completion Preliminary completion

OGCC Operator Number: 10651 Contact Name: Heather Mitchell
Name of Operator: VERDAD RESOURCES LLC Phone: (720) 845-6917
Address: 1125 17TH STREET SUITE 550 Fax: _____
City: DENVER State: CO Zip: 80202 Email: regulatory@verdadresources.com

API Number 05-123-51085-00 County: WELD
Well Name: Timbro Well Number: 0101-11H
Location: QtrQtr: Lot 2 Section: 1 Township: 9N Range: 59W Meridian: 6
FNL/FSL FEL/FWL
Footage at surface: Distance: 316 feet Direction: FNL Distance: 1929 feet Direction: FEL
As Drilled Latitude: 40.786594 As Drilled Longitude: -103.924288
GPS Data: GPS Quality Value: 1.1 Type of GPS Quality Value: PDOP Date of Measurement: 03/04/2022

FNL/FSL FEL/FWL
** If directional footage at Top of Prod. Zone Dist: 300 feet Direction: FNL Dist: 1830 feet Direction: FEL
Sec: 1 Twp: 9N Rng: 59W

FNL/FSL FEL/FWL
** If directional footage at Bottom Hole Dist: 210 feet Direction: FSL Dist: 1819 feet Direction: FEL
Sec: 1 Twp: 9N Rng: 59W

Field Name: WILDCAT Field Number: 99999

Federal, Indian or State Lease Number: _____

Spud Date: (when the 1st bit hit the dirt) 12/03/2021 Date TD: 12/03/2021 Date Casing Set or D&A: 12/04/2021

Rig Release Date: 12/08/2021 Per Rule 308A.b.

Well Classification:
 Dry Oil Gas/Coalbed Disposal Stratigraphic Enhanced Recovery Storage Observation

Total Depth MD 1643 TVD** 1642 Plug Back Total Depth MD 1643 TVD** 1642

Elevations GR 4939 KB 4943 Digital Copies of ALL Logs must be Attached

List All Logs Run:

FLUID VOLUMES USED IN DRILLING OPERATIONS
(Enter "0" if a type of a fluid was not used. Do not leave blank.)
Total Fluids (bbls): 1295 Fresh Water (bbls): 1295
Recycled or Reused Fluids That Offset the Use of Fresh Water (bbls): 0

CASING, LINER AND CEMENT

Casing Type	Size of Hole	Size of Casing	Grade	Wt/Ft	Csg/Liner Top	Setting Depth	Sacks Cmt	Cmt Btm	Cmt Top	Status
CONDUCTOR	26	16	ASTM	65	0	80	70	80	0	VISU
SURF	13+1/2	9+5/8	J55	36	0	1629	664	1629	0	VISU

Bradenhead Pressure Action Threshold 489 psig

This threshold is calculated per Rule 308A.b.(2)G. If this well is located in a bradenhead test area (see Rule 207.b) per an Order of the Commission, it may be subject to a different threshold.

Does the casing centralization comply with Rule 317.g? Yes

If "NO", provide details below.

STAGE/TOP OUT/REMEDIAL CEMENT

Cement work date: _____

Method used	String	Cementing tool setting/perf depth	Cement volume	Cement top	Cement bottom

Details of work:

FORMATION LOG INTERVALS AND TEST ZONES

FORMATION NAME	Measured Depth		Check if applies		COMMENTS (All DST and Core Analysis must be submitted to COGCC)
	Top	Bottom	DST	Cored	

Operator Comments:

Verdad suspended drilling on 12/8/2021
 Verdad Preset surfaces so that the big rig does not have to switch mud systems from WBM to OBM after surface is set. Verdad also has had adjustments to our drilling rig schedule which delayed our return. Estimated commencement will be Q1 of 2023.
 Stake boundaries and SHL's
 Scrape Top soil and construct well and production pads
 Pete Martin Drilling auger drill 84" diameter hole to 48" depth, set 72"x 48" Cellar. Auger drill 26" conductor hole to 80' TVD, stabilized hole with fresh water, and set 16' conductor to 80' TVD, top-fill cement and weld on cap. Lay cement at bottom of cellar.
 RDMO Pete Martin
 MIRU Ikon Rig 12. Directionally drill 13.5" hole w/ WBM from conductor shoe to ~1643' Run 9-5/8 36# J-55 LTC to ~1629' Circulate and condition hole, pump ~664 sks Neat Cement (40-50% excess), good cement returns on all wells. Displace w/freshwater, bump plug held 5 mins, bleed back 1 bbl floats held.
 RDMO Ikon 12.

I hereby certify all statements made in this form are, to the best of my knowledge, true, correct, and complete.

Signed: _____

Print Name: Heather Mitchell

Title: Regulatory Manager

Date: _____

Email: regulatory@verdadresources.com

Attachment Check List

Att Doc Num	Document Name	attached ?	
<u>Attachment Checklist</u>			
402974915	CMT Summary *	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
	Core Analysis	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
403296455	Directional Survey **	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
	DST Analysis	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
	Logs	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
	Other	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
<u>Other Attachments</u>			
403296461	DIRECTIONAL DATA	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>

General Comments

<u>User Group</u>	<u>Comment</u>	<u>Comment Date</u>
Engineer	Back to draft per Operator.	01/17/2023

Total: 1 comment(s)