

State of Colorado Oil and Gas Conservation Commission

1120 Lincoln Street, Suite 801, Denver, Colorado 80203 Phone: (303) 894-2100 Fax: (303) 894-2109



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TRANSFER OF OPERATORSHIP

A Selling Operator will notify the Commission about the transfer of any Transferable Item associated with its Oil and Gas Operations to a Buying Operator by filing a Form 9, Transfer of Operatorship – Intent, with the Commission at least 30 days, or as soon as practicable, before the anticipated transfer date. (Rule 218.b.) When a transaction subject to a Form 9 – Intent becomes final, the Buying Operator will submit a Form 9 – Subsequent within 7 days of closing. (Rule 218.d.(1).)

Type of Form 9, Transfer of Operatorship: [X] Intent [] Subsequent Intent # 0

OPERATOR INFORMATION

SELLING OPERATOR INFORMATION

OGCC Operator Number: 10085 Contact Name and Telephone: SHERRY FITTS
Name of Operator: ARMOR PETROLEUM INC Name: SHERRY FITTS
Address: P O BOX 4625 Phone: (940) 6925001
City: WICHITA FALLS State: TX Zip: 76308 Email: sherry@apiwf.com

BUYING OPERATOR INFORMATION

OGCC Operator Number: 10815 Contact Name and Telephone: Ali Bandy
Name of Operator: PETROLEUM EXPLORATION COMPANY LTD DBA PETEX Name: Ali Bandy
Address: PO BOX 548 Phone: (254) 559-5453
City: BRECKENRIDGE State: TX Zip: 76424 Email: abandy@petexltd.com

TRANSFER INFO

Transfer Dates

Form 9 Intent - Anticipated Date of Transfer: 01/01/2023
Form 9 Subsequent - Effective Date of Transfer: s

Confidentiality

Transfer is Confidential: No

Financial Assurance

Form 9 Intent - Estimated amount of Financial Assurance the Buying Operator will submit prior to anticipated date of transfer: \$ 140,000
Form 9 Subsequent - The Buying Operator's Financial Assurance:

SUBSEQUENT LIABILITY

Rule 218.d.(1).D.i.

"For Transferable Items listed in Rule 218.d.(1).B.i an acknowledgment that upon the effective date of transfer, that the Buying Operator assumes all responsibility for compliance with the Act, the Commission's Rules, and all terms and conditions of existing Permits and Commission orders for the Transferable Items."

In checking this box the Buying Operator's acknowledges the subsequent liability pursuant to Rule 218.d.(1).D.i. []

Rule 218.d.(1).D.ii.

"For Transferable Items listed in Rule 218.d.(1).B.ii or iii, an acknowledgment that the Buying Operator may be or may become responsible for compliance with the Act, the Commission's Rules, and all terms and conditions of existing Permits and Commission orders if the Buying Operator takes any action, or fails to take any action, that would cause such Transferable Item to be out of compliance with the Act, the Commission's Rules, and all terms and conditions of existing Permits and Commission orders."

In checking this box the Buying Operator's acknowledges the subsequent liability pursuant to Rule 218.d.(1).D.ii. []

Rule 218.d.(1).D.iii.

"For Transferable Items not listed in Rule 218.d.(1).B.i-iii but Related in the Commission's records, an acknowledgment that the Commission will presume that the Transferable Item was transferred, and that the Buying Operator is responsible for compliance with the Act, the Commission's Rules, and all terms and conditions of existing Permits and Commission orders for the Transferable Items."

In checking this box the Buying Operator's acknowledges the subsequent liability pursuant to Rule 218.d.(1).D.iii.

SUBMITTAL

OPERATOR COMMENT AND SUBMITTAL

I hereby certify all statements made in this form are, to the best of my knowledge, true, correct, and complete.

Print Name: SHERRY FITTS Email: sherry@apiwf.com

Signature: _____ Title: Prod Dept Date: 01/12/2023

Wells & Facilities Proposed for Transfer Summary

1	Facility Type	API	Facility ID	Location ID	Facility Name	QtrQtr	Sec	Twp	Rng
	LEASE	-	13728		LOIS E DORSETT ET VIR #	NWNW	10	20S	44W
	<u>County</u>	<u>Min.Owner.Type</u>	<u>Current Operator Num</u>	<u>Current Operator Name</u>					
	KIOWA		10085	ARMOR PETROLEUM INC					
2	Facility Type	API	Facility ID	Location ID	Facility Name	QtrQtr	Sec	Twp	Rng
	WELL	061-06363	213002	324830	DORSETT #1	NWNW	11	20S	44W
	<u>County</u>	<u>Min.Owner.Type</u>	<u>Current Operator Num</u>	<u>Current Operator Name</u>					
	KIOWA	FEE	10085	ARMOR PETROLEUM INC					
3	Facility Type	API	Facility ID	Location ID	Facility Name	QtrQtr	Sec	Twp	Rng
	OFF-LOCATION FLOWLINE	-	468740	468739	DORSETT 1 FL	NWNW	11	20S	44W
	<u>County</u>	<u>Min.Owner.Type</u>	<u>Current Operator Num</u>	<u>Current Operator Name</u>					
	KIOWA		10085	ARMOR PETROLEUM INC					
4	Facility Type	API	Facility ID	Location ID	Facility Name	QtrQtr	Sec	Twp	Rng
	LOCATION	-	468738	468738	DORSETT-620S44W #11NWNW	NWNW	11	20S	44W
	<u>County</u>	<u>Min.Owner.Type</u>	<u>Current Operator Num</u>	<u>Current Operator Name</u>					
	KIOWA		10085	ARMOR PETROLEUM INC					
5	Facility Type	API	Facility ID	Location ID	Facility Name	QtrQtr	Sec	Twp	Rng
	LOCATION	-	468739	468739	DORSETT-620S44W #11NWNW	NWNW	11	20S	44W
	<u>County</u>	<u>Min.Owner.Type</u>	<u>Current Operator Num</u>	<u>Current Operator Name</u>					
	KIOWA		10085	ARMOR PETROLEUM INC					
6	Facility Type	API	Facility ID	Location ID	Facility Name	QtrQtr	Sec	Twp	Rng
	LOCATION	-	324830	324830	DORSETT-620S44W #11NWNW	NWNW	11	20S	44W
	<u>County</u>	<u>Min.Owner.Type</u>	<u>Current Operator Num</u>	<u>Current Operator Name</u>					
	KIOWA		10085	ARMOR PETROLEUM INC					

Incidents Proposed for Transfer Summary

< No row provided >

Related Wells & Facilities Not Proposed for Transfer Summary

< No row provided >

Related Incidents Not Proposed for Transfer Summary

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Attachment List

Att Doc Num	Name
403263558	OTHER
403289484	FORM 9 INTENT ATTESTATION

Total Attach: 2 Files

COA Type

Description

0 COA

General Comments

<u>User Group</u>	<u>Comment</u>	<u>Comment Date</u>
		Stamp Upon Approval
Total: 0 comment(s)		