



00544849

August 30, 1968

Mr. Leonard Yoast
Hayden
Colorado 81639

Dear Mr. Yoast:

Thank you for your letter of August 21, 1968, regarding the No. 1 Cannon well. Your letter informs us that you are no longer the operator of this well, which complicates the situation somewhat for you.

We still hold your bond for plugging and abandoning the well, and it will not be released until the well is plugged and abandoned by you or the new operators. The new operators should file a Form 10 showing change of ownership and a new bond in their name, which will relieve you of your obligation to plug this well. Until this is done, we will continue to hold you liable for the plugging of this well.

We enclose Form 10, Change of Ownership Form and Form 3, Bonding Form, for you to give to the new operators. You must understand that we do not allow transfers in ownership of oil and gas wells to take place without a transfer of the liability to plug and abandon all wells.

If there are any questions in this regard, please advise.

Very truly yours,

OIL AND GAS CONSERVATION COMMISSION

James A. McKee
Associate Petroleum Engineer

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Enclosures