

From: [Brent Bongers](#)
To: [Deborah Bracey - DNR](#)
Subject: RE: Form 9 Transfer - Impetro Resources LLC #403178592 to St. Croix Inc. #403186278
Date: Tuesday, November 15, 2022 2:43:36 PM
Attachments: [image001.png](#)

I removed them from calculation as well.



Brent Bongers
President/Chief Operating Officer
Phone: 361-935-5633
Email: bbongers@impetroresources.com
www.vedolaresources.com

From: Deborah Bracey - DNR <deborah.bracey@state.co.us>
Sent: Tuesday, November 15, 2022 2:35 PM
To: Brent Bongers <bbongers@impetroresources.com>
Subject: RE: Form 9 Transfer - Impetro Resources LLC #403178592 to St. Croix Inc. #403186278

Brent,

What about the two locations also included in the transfer?

Deb

From: Brent Bongers <bbongers@impetroresources.com>
Sent: Tuesday, November 15, 2022 2:21 PM
To: Deborah Bracey - DNR <deborah.bracey@state.co.us>
Subject: RE: Form 9 Transfer - Impetro Resources LLC #403178592 to St. Croix Inc. #403186278

We already submitted our Form 3 using operator demonstrated costs and didn't include anything for this well since transfer was underway.



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From: Deborah Bracey - DNR <deborah.bracey@state.co.us>
Sent: Tuesday, November 15, 2022 2:00 PM
To: Brent Bongers <bbongers@impetroresources.com>; stcroixexp@aol.com

Cc: jdohahue@ardorenvironmental.com

Subject: Form 9 Transfer - Impetro Resources LLC #403178592 to St. Croix Inc. #403186278

All,

This transfer is ready for approval. I will need both operators to review the Conditions of Approval (COA) listed below. Please respond that you have reviewed and will abide by these conditions.

The Buying Operator must file a *Form 3, Financial Assurance Plan*, within 10 business days of Form 9 approval –OR– by the applicable deadline as described in the *Notice to Operators, Delayed Deadline for Rule 702.b(1)A.i.*, whichever is later. Per Rule 702, Buyer will then provide any required additional financial assurance as soon as practicable but no later than 90 days from the Commission's approval of the *Form 3, Financial Assurance Plan*.

The Selling Operator must file a *Form 3, Financial Assurance Plan* within 10 business days of Form 9 approval –OR– by the applicable deadline as described in the *Notice to Operators, Delayed Deadline for Rule 702.b(1)A.i.*, whichever is later. Per Rule 702, Seller will then provide any required additional financial assurance as soon as practicable but no later than 90 days from the Commission's approval of the *Form 3, Financial Assurance Plan*.

If either operator has already submitted their Form 3, please us the following comment when re-submitting their Form 3 per the COA referenced above:

This Form 3 Document # _____ is submitted as a result of an approved Form 9 Transfer of Operatorship and it replaces Form 3 document # _____.

Please reach out with any questions.

Kindly,

Deb