



May 13, 1952

American Bonding Company
306 Security Building
Denver 2, Colorado

Gentlemen:

Re: 108808 Pennant Drilling Co.

The Pennant Drilling Company has recently complied with the last requirement on No. 1 Frew, SW $\frac{1}{4}$ 35-9N-54W, Logan County, Colo., by filing its log.

It now appears that all the requirements of the Rules and Regulations of the State of Colorado have been complied with.

Sincerely yours,

Director.

cc Pennant Drilling Co.
622 First Nat'l Bank Bldg., Denver
Attn: Morris Replin