

State of Colorado
Oil and Gas Conservation Commission

1120 Lincoln Street, Suite 801, Denver, Colorado 80203 Phone: (303) 894-2100 Fax: (303) 894-2109



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TRANSFER OF OPERATORSHIP

A Selling Operator will notify the Commission about the transfer of any Transferable Item associated with its Oil and Gas Operations to a Buying Operator by filing a Form 9, Transfer of Operatorship – Intent, with the Commission at least 30 days, or as soon as practicable, before the anticipated transfer date. (Rule 218.b.)
When a transaction subject to a Form 9 – Intent becomes final, the Buying Operator will submit a Form 9 – Subsequent within 7 days of closing. (Rule 218.d.(1).)

Type of Form 9, Transfer of Operatorship: ☐ Intent ☒ Subsequent Intent # 402651967

OPERATOR INFORMATION

SELLING OPERATOR INFORMATION

OGCC Operator Number: 100185 Contact Name and Telephone:
Name of Operator: ENCANA OIL & GAS (USA) INC Name: Marisol Palomares
Address: 370 17TH ST STE 1700 Phone: (720) 876-3019
City: DENVER State: CO Zip: 80202-5632 Email: marisol.palomares@ovintiv.com

BUYING OPERATOR INFORMATION

OGCC Operator Number: 10456 Contact Name and Telephone:
Name of Operator: CAERUS PICEANCE LLC Name: Holly Hill
Address: 1001 17TH STREET #1600 Phone: (720) 547-8746
City: DENVER State: CO Zip: 80202 Email: hhill@caerusoilandgas.com

TRANSFER INFO

Transfer Dates

Form 9 Intent - Anticipated Date of Transfer: 07/25/2017
Form 9 Subsequent - Effective Date of Transfer: 07/25/2017

Confidentiality

Transfer is Confidential: No

Financial Assurance

Form 9 Intent - Estimated amount of Financial Assurance the Buying Operator will submit prior to anticipated date of transfer: \$ 25,000
Form 9 Subsequent - The Buying Operator's Financial Assurance:

Surety ID	Bond Type	Amount
20130022	SURFACE	25,000

SUBSEQUENT LIABILITY

Rule 218.d.(1).D.i.

"For Transferable Items listed in Rule 218.d.(1).B.i an acknowledgment that upon the effective date of transfer, that the Buying Operator assumes all responsibility for compliance with the Act, the Commission's Rules, and all terms and conditions of existing Permits and Commission orders for the Transferable Items."

In checking this box the Buying Operator's acknowledges the subsequent liability pursuant to Rule 218.d.(1).D.i. ☒

Rule 218.d.(1).D.ii.

"For Transferable Items listed in Rule 218.d.(1).B.ii or iii, an acknowledgment that the Buying Operator may be or may become responsible for compliance with the Act, the Commission's Rules, and all terms and conditions of existing Permits and Commission orders if the Buying Operator takes any action, or fails to take any action, that would cause such Transferable Item to be out of compliance with the Act, the Commission's Rules, and all terms and conditions of existing Permits and Commission orders."

In checking this box the Buying Operator's acknowledges the subsequent liability pursuant to Rule 218.d.(1).D.ii. ☒

Rule 218.d.(1).D.iii.

"For Transferable Items not listed in Rule 218.d.(1).B.i-iii but Related in the Commission's records, an acknowledgment that the Commission will presume that the Transferable Item was transferred, and that the Buying Operator is responsible for compliance with the Act, the Commission's Rules, and all terms and conditions of existing Permits and Commission orders for the Transferable Items."

In checking this box the Buying Operator's acknowledges the subsequent liability pursuant to Rule 218.d.(1).D.iii. ☒

SUBMITTAL

OPERATOR COMMENT AND SUBMITTAL

The initial transfer of this asset occurred in 2017, and this Form 9 is being filed to clear up COGCC records at staff's request. As to the outstanding inspection, this location is fully reclaimed, and the surface owner does not want spraying of any weeds to occur, so Caerus will need to seek a Surface Owner Variance Request to release the location from further reclamation. Caerus cannot seek a SOVR until this location is transferred into our name.

I hereby certify all statements made in this form are, to the best of my knowledge, true, correct, and complete.

Print Name: Holly Hill Email: hhill@caerusoilandgas.com

Signature: _____ Title: Regulatory Manager Date: _____

Wells & Facilities Transferred Summary

< No row provided >

Incidents Transferred Summary

< No row provided >

Related Wells & Facilities Not Transferred Summary

< No row provided >

Related Incidents Not Transferred Summary

< No row provided >

Wells & Facilities Proposed Not Transferred Summary

< No row provided >

Incidents Proposed Not Transferred Summary

< No row provided >

Attachment List

<u>Att Doc Num</u>	<u>Name</u>
402901274	FORM 9 SUBSEQUENT ATTESTATION
402901278	BUYER NOTIFIED LOCAL GOVT ATTESTATION
402901288	EDD-S-WELLS-FACILITIES-TRANSFERRED
402901290	EDD-S-WELLS-FACILITIES-TRANSFERRED
402901291	EDD-S-INCIDENTS-TRANSFERRED

Total Attach: 5 Files

<u>COA Type</u>	<u>Description</u>

General Comments

User Group

Comment

Comment Date

Stamp Upon
Approval

Total: 0 comment(s)