



RECEIVED
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AMERICAN EMPLOYERS' INSURANCE COMPANY

INSURANCE COMPANY, BOSTON, MASSACHUSETTS

KNOW ALL MEN BY THESE PRESENTS, That we, SIGNET OPERATING AND EXPLORATION CO.
245 Petroleum Club Building

of the County of Denver, in the State of Colorado,
as principals, and American Employers' Insurance Company
of Boston, Mass., as surety, authorized to do business in the
State of Colorado, are held hereby and firmly bound unto the State of Colorado, in the
penal sum of (\$2,500.00), Two Thousand Five Hundred and No/100 - - Dollars, lawful
money of the United States, for the faithful payment of which we hereby bind ourselves,
our heirs, executors, administrators and assigns.

The condition of this obligation is that whereas the above bounden principals have
commenced the drilling of a test well or wells for oil or gas (on lands situated in the
State of Colorado) on the following described land:
Lease Name Green Well No. 1 Description C SW NW
Section 20, Township 9N, Range 53W, Logan
County, Colorado.

NOW, THEREFORE, If the above bounden principals shall comply with all of the
provisions of the laws of the State of Colorado and the rules, regulations and
requirements of the Oil and Gas Conservation Commission of the State of Colorado, with
reference to properly plugging said well or wells, then this obligation is void;
otherwise, the same shall be and remain in full force and effect.

Witness our hands, this 10th day of February, 19 59.

Signet Operating and Exploration Co.

By: _____
Principals

Witness our hands, this 10th day of February, 19 59.

FEB - 3 1959
A. J. Jensen

AMERICAN EMPLOYERS' INSURANCE
COMPANY
By Barbara F. Westaway ^{Surety}
Barbara F. Westaway
Attorney-in-fact