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To whom it may concern,

Thank you for your team's time in meeting with us recently. As discussed, Chevron intends to shut in the Wilson Creek field and move towards full-field abandonment. We intend to work cohesively with your agency to ensure this shut-in and full-field abandonment is executed successfully and effectively. We continually strive to act as a partner to you in keeping the pending operations safe, environmentally protective, and timely.

Our current focus is on the shut-in and isolation of the field to allow for safe winterization of the entire asset prior to the mid-October timeframe. This objective has us targeting a mid to late-August timing for actual shut-in. The schedule of all related activities will, of course, be driven by our adherence to all applicable rules and regulations for both the COGCC and BLM. Our early engagement with you in this process will enable us to understand the requirements fully and completely from a regulatory perspective of the work upcoming for a full-field abandonment. As part of our team's strategy for continued success in our scopes, we see it beneficial to meet with your organization on a regular basis throughout the work planning and execution so we can keep you apprised of our progress and objectives and confirm alignment on path forward. At the onset of this scope, we see quarterly engagements as a reasonable starting point and welcome your feedback on this. We also intend to continue our positive partnership with the nearby communities and landowners potentially affected by Chevron abandonment this field.

To summarize some recent conversations, the full plan for field abandonment will include plugging and abandonment (P&A) and subsequent reclamation of the 26 wells in the field. 3 of these wells are slated for plugging this year, while the remainder of the wells are slated for abandonment starting in 2022. The facilities and lines in the field will also be abandoned and/or decommissioned as outlined by the requisite regulations. Our team intends to set forth a proposal for a paced approach of plugging and abandonment for a multi-year campaign. Our goal in a paced approach is to not load our local crews with an insurmountable amount of reclamation work that is not able to be completed prior to wintertime in each year that plugging occurs. As you are aware, many of these sites have challenging reclamation scopes because of the topography in this region.

Our current plan based on early conversations is to adhere to the below summarized sets of documentation for our full-field abandonment efforts.

COGCC documents:

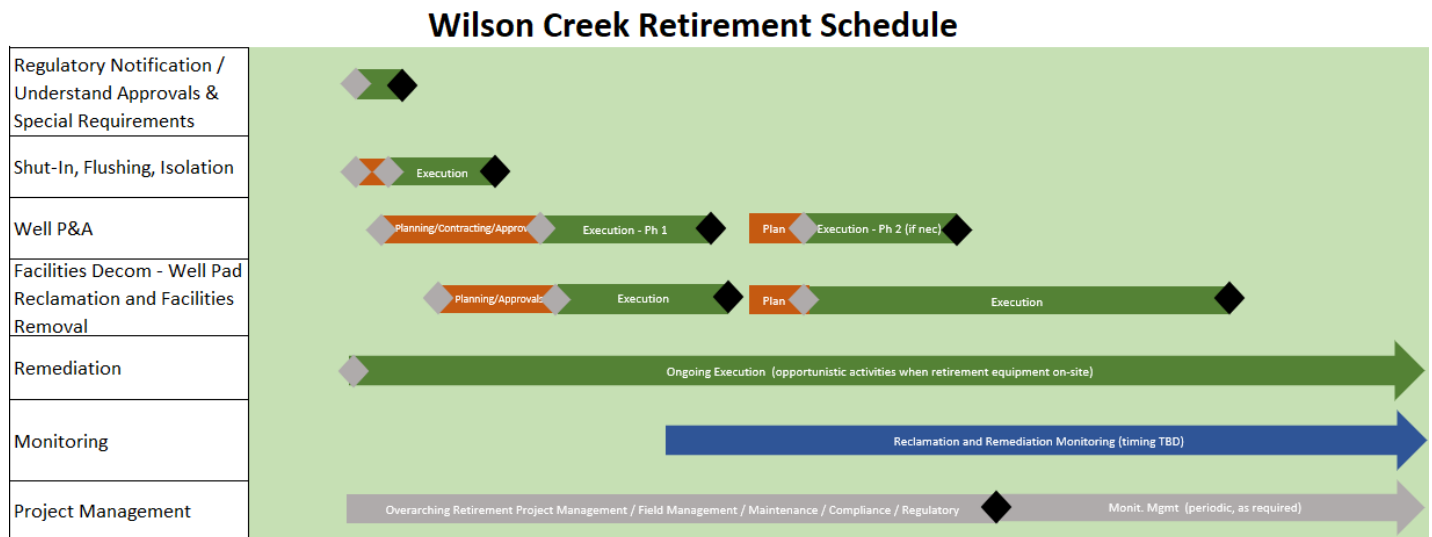
- Form 6 – Notice of Intent to Abandon prior to P&A of wells
- Form 4 – Submit alternate MIT plans with this method – this will ensure that when we disconnect flowlines from the wells prior to P&A we do not have to TA all wells within 30 days
- Continued monitoring monthly and annually of Bradenhead pressures
- Form 42 – As flowlines are disconnected, file these to change well statuses
- Form 44 – To be filed within 120 days of applying OOSLAT
- Form 27 – Reclamation proposals

BLM documents:

- Sundry to be submitted flagging intent to abandon full field
- Individual Sundries to be filed for each well prior to P&A
- Overall reclamation plan proposal to be submitted and will address additional requirements on a site-by-site basis as project planning progresses

Ongoing remediation projects will continue to be managed in their current embodiments, although full-field abandonment efforts may escalate some of the timing associated with remedial activities in these scopes. The details associated with remediation specifically are still being discussed as those projects will continue in an “as-is” manner during the first few stages of work for this overall abandonment scope (shut-in, isolation, well prep).

Our initial schedule has us starting well P&A scopes in spring of 2022. A very high-level draft is shown below:



Our team looks forward to continuing these conversations with you as we progress further into the planning stages of full-field abandonment. We welcome your initial commentary and questions.

Thank you,

Chevron