

VERDAD RESOURCES

**WATTENBERG FIELD
8N-60W-14 SCHNEIDER 1414 PAD
SCHNEIDER 1414-06H**

**Plan A
Permit Rev-2**

Anticollision Summary Report

26 July, 2021

Anticollision Summary Report

| | | | |
|---------------------------|------------------------------|-------------------------------------|-------------------------------|
| Company: | VERDAD RESOURCES | Local Co-ordinate Reference: | Well SCHNEIDER 1414-06H |
| Project: | WATTENBERG FIELD | TVD Reference: | RKB = 20' @ 4963.00usft (RIG) |
| Reference Site: | 8N-60W-14 SCHNEIDER 1414 PAD | MD Reference: | RKB = 20' @ 4963.00usft (RIG) |
| Site Error: | 0.00 usft | North Reference: | True |
| Reference Well: | SCHNEIDER 1414-06H | Survey Calculation Method: | Minimum Curvature |
| Well Error: | 3.28 usft | Output errors are at | 2.45 sigma |
| Reference Wellbore | Plan A | Database: | EDM 5000.16 Single User Db |
| Reference Design: | Permit Rev-2 | Offset TVD Reference: | Offset Datum |

| | | | |
|-------------------------------------|---|-----------------------|-----------------------|
| Reference | Permit Rev-2 | | |
| Filter type: | NO GLOBAL FILTER: Using user defined selection & filtering criteria | | |
| Interpolation Method: | MD Interval 25.00usft | Error Model: | ISCWSA |
| Depth Range: | Unlimited | Scan Method: | Closest Approach 3D |
| Results Limited by: | Maximum centre distance of 1,500.00usft | Error Surface: | Pedal Curve |
| Warning Levels Evaluated at: | 2.45 Sigma | Casing Method: | Added to Error Values |

| | | | | | |
|----------------------------|------------------|--------------------------|------------------|-------------------------------|--|
| Survey Tool Program | Date | 7/26/2021 | | | |
| From (usft) | To (usft) | Survey (Wellbore) | Tool Name | Description | |
| 0.00 | 1,800.00 | Permit Rev-2 (Plan A) | ISCWSA MWD | Fixed:v2:standard declination | |
| 1,800.00 | 12,393.07 | Permit Rev-2 (Plan A) | ISCWSA MWD | Fixed:v2:standard declination | |

| Summary | | | | | | |
|---|---------------------------------|------------------------------|---------------------------------|----------------------------------|-------------------|--------------|
| Site Name | Reference Measured Depth (usft) | Offset Measured Depth (usft) | Distance Between Centres (usft) | Distance Between Ellipses (usft) | Separation Factor | Warning |
| Offset Well - Wellbore - Design | | | | | | |
| 8N-60W-11 SONIC STAR 1101 PAD | | | | | | |
| SONIC STAR 1101-01H - Plan B - Design #2 | 7,498.59 | 6,043.84 | 634.21 | 586.29 | 13.233 | CC |
| SONIC STAR 1101-01H - Plan B - Design #2 | 7,500.00 | 6,043.15 | 634.22 | 586.27 | 13.227 | ES |
| SONIC STAR 1101-01H - Plan B - Design #2 | 8,025.00 | 5,861.76 | 815.16 | 731.39 | 9.731 | SF |
| SONIC STAR 1101-03H - Plan B - Design #2 | 7,547.70 | 5,932.01 | 1,249.79 | 1,198.14 | 24.198 | CC |
| SONIC STAR 1101-03H - Plan B - Design #2 | 7,550.00 | 5,931.39 | 1,249.79 | 1,198.13 | 24.192 | ES |
| SONIC STAR 1101-03H - Plan B - Design #2 | 8,350.00 | 5,814.79 | 1,487.97 | 1,395.62 | 16.111 | SF |
| SONIC STAR 1101-05H - Plan B - Design #2 | | | | | | Out of range |
| SONIC STAR 1101-07H - Plan B - Design #2 | | | | | | Out of range |
| SONIC STAR 1101-09H - Plan B - Design #2 | | | | | | Out of range |
| SONIC STAR 1101-11H - Plan B - Design #2 | | | | | | Out of range |
| SONIC STAR 1101-13H - Plan B - Design #2 | | | | | | Out of range |
| SONIC STAR 1101-16H - Plan B - Design #2 | | | | | | Out of range |
| 8N-60W-12 Offsets | | | | | | |
| COLORADO NATIONAL BANK #1 - Shell P&A Well - No | | | | | | Out of range |

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| Reference Design: | Permit Rev-2 | Offset TVD Reference: | Offset Datum |

| Summary | | | | | | |
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| Site Name | Reference Measured Depth (usft) | Offset Measured Depth (usft) | Distance Between Centres (usft) | Distance Between Ellipses (usft) | Separation Factor | Warning |
| Offset Well - Wellbore - Design | | | | | | |
| 8N-60W-14 Offsets | | | | | | |
| BOOMSLANG FED 8-60 14A-13-18-1 - Bison Planned W | 7,600.00 | 6,080.24 | 314.57 | 221.88 | 3.394 | SF |
| BOOMSLANG FED 8-60 14A-13-18-1 - Bison Planned W | 7,725.00 | 6,063.55 | 266.31 | 199.36 | 3.978 | ES |
| BOOMSLANG FED 8-60 14A-13-18-1 - Bison Planned W | 7,777.38 | 6,056.89 | 261.23 | 201.31 | 4.359 | CC |
| BOOMSLANG FED 8-60 14A-13-18-2 - Bison PR Well - A | 7,500.00 | 6,117.22 | 256.16 | 176.03 | 3.197 | SF |
| BOOMSLANG FED 8-60 14A-13-18-2 - Bison PR Well - A | 7,600.00 | 6,125.85 | 216.47 | 158.98 | 3.765 | ES |
| BOOMSLANG FED 8-60 14A-13-18-2 - Bison PR Well - A | 7,644.68 | 6,126.99 | 211.81 | 160.83 | 4.155 | CC |
| BOOMSLANG FED 8-60 14A-13-18-3 - Bison PR Well - A | 8,247.23 | 6,047.00 | 154.26 | 101.26 | 2.911 | CC |
| BOOMSLANG FED 8-60 14A-13-18-3 - Bison PR Well - A | 8,300.00 | 6,057.06 | 162.61 | 96.10 | 2.445 | ES |
| BOOMSLANG FED 8-60 14A-13-18-3 - Bison PR Well - A | 8,350.00 | 6,057.80 | 184.95 | 103.61 | 2.274 | SF |
| BOOMSLANG FED 8-60 14A-13-18-4 - Bison PR Well - A | 8,924.14 | 6,019.77 | 167.90 | 106.30 | 2.726 | CC |
| BOOMSLANG FED 8-60 14A-13-18-4 - Bison PR Well - A | 8,975.00 | 6,021.18 | 175.43 | 99.46 | 2.309 | ES |
| BOOMSLANG FED 8-60 14A-13-18-4 - Bison PR Well - A | 9,025.00 | 6,022.67 | 195.85 | 106.47 | 2.191 | SF |
| BOOMSLANG FED 8-60 14A-13-18-5 - Bison PR Well - A | 9,480.72 | 6,080.13 | 165.81 | 90.64 | 2.206 | CC |
| BOOMSLANG FED 8-60 14A-13-18-5 - Bison PR Well - A | 9,525.00 | 6,083.73 | 171.57 | 82.97 | 1.936 | ES |
| BOOMSLANG FED 8-60 14A-13-18-5 - Bison PR Well - A | 9,575.00 | 6,087.54 | 190.56 | 88.60 | 1.869 | SF |
| BOOMSLANG FED 8-60 14A-13-18-6 - Bison Planned W | 9,914.78 | 6,100.00 | 276.71 | 183.38 | 2.965 | CC |
| BOOMSLANG FED 8-60 14A-13-18-6 - Bison Planned W | 9,975.00 | 6,100.00 | 283.19 | 176.51 | 2.655 | ES |
| BOOMSLANG FED 8-60 14A-13-18-6 - Bison Planned W | 10,025.00 | 6,100.00 | 297.85 | 181.58 | 2.562 | SF |
| BOOMSLANG FED 8-60 14B-13-18-1 - Bison Planned W | 10,130.88 | 6,073.76 | 277.43 | 183.89 | 2.966 | CC |
| BOOMSLANG FED 8-60 14B-13-18-1 - Bison Planned W | 10,175.00 | 6,073.34 | 280.92 | 179.73 | 2.776 | ES |
| BOOMSLANG FED 8-60 14B-13-18-1 - Bison Planned W | 10,225.00 | 6,072.86 | 292.96 | 184.00 | 2.689 | SF |
| BOOMSLANG FED 8-60 14B-13-18-2 - Bison PR Well - A | 10,315.87 | 6,081.29 | 159.92 | 70.24 | 1.783 | CC |
| BOOMSLANG FED 8-60 14B-13-18-2 - Bison PR Well - A | 10,350.00 | 6,076.46 | 163.44 | 63.18 | 1.630 | ES |
| BOOMSLANG FED 8-60 14B-13-18-2 - Bison PR Well - A | 10,375.00 | 6,072.75 | 170.26 | 63.44 | 1.594 | SF |
| BOOMSLANG FED 8-60 14B-13-18-3 - Bison PR Well - A | 10,965.61 | 5,996.94 | 209.41 | 109.86 | 2.104 | CC |
| BOOMSLANG FED 8-60 14B-13-18-3 - Bison PR Well - A | 11,025.00 | 5,991.72 | 217.59 | 103.59 | 1.909 | ES |
| BOOMSLANG FED 8-60 14B-13-18-3 - Bison PR Well - A | 11,050.00 | 5,989.55 | 225.62 | 107.04 | 1.903 | SF |
| BOOMSLANG FED 8-60 14B-13-18-4 - Bison PR Well - A | 11,548.99 | 6,006.24 | 153.96 | 41.20 | 1.365 | Level 3, CC |
| BOOMSLANG FED 8-60 14B-13-18-4 - Bison PR Well - A | 11,600.00 | 6,011.15 | 161.73 | 32.28 | 1.249 | Level 2, ES, SF |
| BOOMSLANG FED 8-60 14B-13-18-5 - Bison PR Well - A | 12,248.38 | 6,081.30 | 151.13 | 20.18 | 1.154 | Level 2, CC |
| BOOMSLANG FED 8-60 14B-13-18-5 - Bison PR Well - A | 12,300.00 | 6,094.03 | 159.36 | 11.04 | 1.074 | Level 2, ES, SF |
| BOOMSLANG FED 8-60 14B-13-18-6 - Bison Planned W | 12,073.43 | 6,000.00 | 264.21 | 138.16 | 2.096 | CC |
| BOOMSLANG FED 8-60 14B-13-18-6 - Bison Planned W | 12,125.00 | 6,000.00 | 269.20 | 132.53 | 1.970 | ES |
| BOOMSLANG FED 8-60 14B-13-18-6 - Bison Planned W | 12,150.00 | 6,000.00 | 275.09 | 134.53 | 1.957 | SF |
| HNIZDIL 1-14 - Gemini D/A Well - No Surveys | | | | | | Out of range |
| SCHNEIDER 1-14-8-60 - Verdad PR Well - Actual Precis | 0.00 | 0.00 | 115.54 | | | |
| SCHNEIDER 2-14-8-60 - Verdad PR Well - Actual Precis | 200.00 | 199.00 | 100.54 | 90.31 | 9.830 | CC |
| SCHNEIDER 2-14-8-60 - Verdad PR Well - Actual Precis | 300.00 | 298.98 | 102.23 | 88.79 | 7.607 | ES |
| SCHNEIDER 2-14-8-60 - Verdad PR Well - Actual Precis | 750.00 | 745.64 | 152.42 | 123.06 | 5.191 | SF |
| 8N-60W-14 SCHNEIDER 1414 PAD | | | | | | |
| SCHNEIDER 1414-01H - Plan A - Permit Rev-1 | 200.00 | 200.00 | 80.01 | 72.44 | 10.571 | CC, ES |
| SCHNEIDER 1414-01H - Plan A - Permit Rev-1 | 225.00 | 225.00 | 80.11 | 72.52 | 10.560 | SF |
| SCHNEIDER 1414-02H - Plan A - Permit Rev-1 | 200.00 | 200.00 | 64.00 | 56.43 | 8.456 | CC, ES |
| SCHNEIDER 1414-02H - Plan A - Permit Rev-1 | 225.00 | 225.00 | 64.10 | 56.51 | 8.450 | SF |
| SCHNEIDER 1414-03H - Plan A - Permit Rev-1 | 200.00 | 200.00 | 47.99 | 40.42 | 6.341 | CC, ES |
| SCHNEIDER 1414-03H - Plan A - Permit Rev-1 | 225.00 | 225.00 | 48.09 | 40.51 | 6.340 | SF |
| SCHNEIDER 1414-04H - Plan A - Permit Rev-1 | 200.00 | 200.00 | 31.99 | 24.42 | 4.226 | CC, ES |
| SCHNEIDER 1414-04H - Plan A - Permit Rev-1 | 1,600.00 | 1,616.55 | 58.87 | 43.40 | 3.805 | SF |
| SCHNEIDER 1414-05H - Plan A - Permit Rev-1 | 200.00 | 200.00 | 16.01 | 8.44 | 2.115 | CC, ES |
| SCHNEIDER 1414-05H - Plan A - Permit Rev-1 | 1,800.00 | 1,810.69 | 29.32 | 10.98 | 1.599 | SF |

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| Reference Well: | SCHNEIDER 1414-06H | Survey Calculation Method: | Minimum Curvature |
| Well Error: | 3.28 usft | Output errors are at | 2.45 sigma |
| Reference Wellbore | Plan A | Database: | EDM 5000.16 Single User Db |
| Reference Design: | Permit Rev-2 | Offset TVD Reference: | Offset Datum |

| Summary | | | | | | |
|--|---------------------------------|------------------------------|---------------------------------|--------|-------------------|--------------|
| Site Name | Reference Measured Depth (usft) | Offset Measured Depth (usft) | Distance Between Centres (usft) | | Separation Factor | Warning |
| Offset Well - Wellbore - Design | | | | | | |
| 8N-60W-22 Offsets Incomplete | | | | | | |
| HALE 8-60 22-23-1 - Bison Plan - Now PR - No COGCC | | | | | | Out of range |
| 8N-60W-26 Offsets Incomplete | | | | | | |
| *DUELL B #1 (GL NOT AVAILABLE) - Williamson P&A W | | | | | | Out of range |
| DUELL #1-26 - J & L Oil DA Well - No Surveys | | | | | | Out of range |
| EWS 1B - Expedition Water Solutions Planned Well - Pla | | | | | | Out of range |
| HEMBERGER 2-26-34-8-60 - Verdad PR Well - Actual Pr | | | | | | Out of range |
| HEMBERGER 4-26-8-60 - Verdad PR Well - Actual Preci | | | | | | Out of range |
| HEMBERGER 5-26-8-60 - Verdad PR Well - Actual Preci | | | | | | Out of range |
| HEMBERGER 6-26-8-60 - Verdad PR Well - Actual Preci | | | | | | Out of range |
| 9N-60W-35 Offsets Incomplete | | | | | | |
| PINTAIL FED 2-11-1HN - Mallard Drilled Well No COGCC | | | | | | Out of range |
| PINTAIL FED 2-11-2HN - Mallard Drilled Well No COGCC | | | | | | Out of range |
| PINTAIL FED 2-11-3HC - Mallard Planned Well - Planned | | | | | | Out of range |
| PINTAIL FED 2-11-4HN - Mallard Drilled Well No COGCC | | | | | | Out of range |
| PINTAIL FED 2-11-5HN - Mallard Drilled Well No COGCC | | | | | | Out of range |
| PINTAIL FED 2-11-6HN - Mallard Drilled Well No COGCC | | | | | | Out of range |
| PINTAIL FED 2-11-7HN - Mallard Drilled Well No COGCC | 6,583.45 | 17,169.80 | 1,178.80 | 929.31 | 4.725 | CC |
| PINTAIL FED 2-11-7HN - Mallard Drilled Well No COGCC | 6,700.00 | 17,181.68 | 1,184.09 | 923.70 | 4.547 | ES |
| PINTAIL FED 2-11-7HN - Mallard Drilled Well No COGCC | 6,900.00 | 17,250.12 | 1,214.36 | 940.11 | 4.428 | SF |
| PINTAIL FED 2-11-8HN - Mallard Drilled Well No COGCC | 6,967.65 | 17,549.49 | 623.04 | 374.68 | 2.509 | CC |
| PINTAIL FED 2-11-8HN - Mallard Drilled Well No COGCC | 7,025.00 | 17,549.49 | 625.80 | 372.06 | 2.466 | ES |
| PINTAIL FED 2-11-8HN - Mallard Drilled Well No COGCC | 7,050.00 | 17,549.49 | 628.70 | 373.32 | 2.462 | SF |
| PINTAIL FED 2-11-9HN - Mallard Planned Well - Planned | 7,178.39 | 17,926.13 | 372.71 | 181.50 | 1.949 | CC |
| PINTAIL FED 2-11-9HN - Mallard Planned Well - Planned | 7,200.00 | 17,926.13 | 373.69 | 179.42 | 1.924 | ES |
| PINTAIL FED 2-11-9HN - Mallard Planned Well - Planned | 7,225.00 | 17,926.13 | 377.23 | 179.94 | 1.912 | SF |

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| Reference Well: | SCHNEIDER 1414-06H | Survey Calculation Method: | Minimum Curvature |
| Well Error: | 3.28 usft | Output errors are at | 2.45 sigma |
| Reference Wellbore | Plan A | Database: | EDM 5000.16 Single User Db |
| Reference Design: | Permit Rev-2 | Offset TVD Reference: | Offset Datum |

Reference Depths are relative to RKB = 20' @ 4963.00usft (RIG)

Offset Depths are relative to Offset Datum

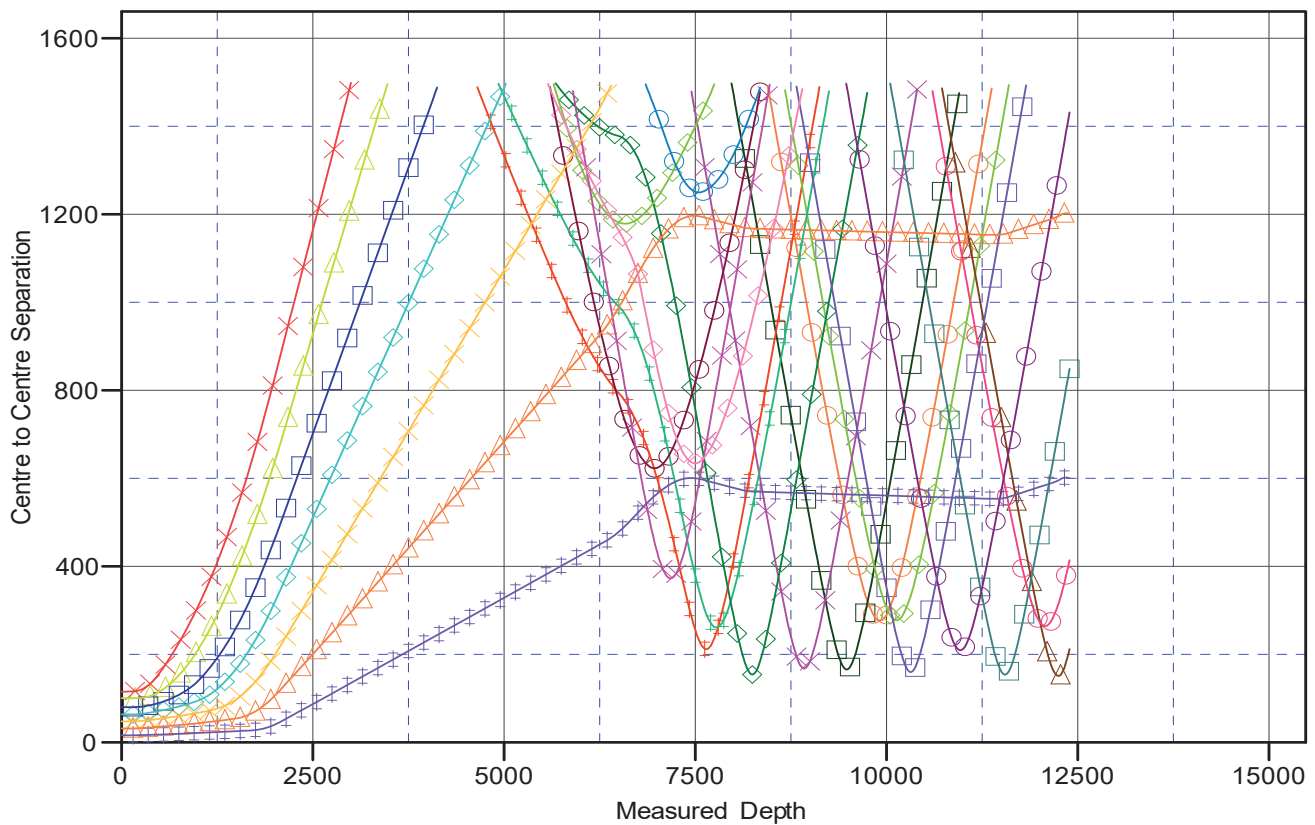
Central Meridian is -105.500000

Coordinates are relative to: SCHNEIDER 1414-06H

Coordinate System is US State Plane 1983, Colorado Northern Zone

Grid Convergence at Surface is: 0.93°

Ladder Plot



LEGEND

- | | | |
|--|--|--|
| <ul style="list-style-type: none"> BOOMSLANG FED 8-60 14A-13-186, Bison Planned Well, Planned MWD Surveys V0 BOOMSLANG FED 8-60 14A-13-185, Bison PR Well, Actual Baker Surveys V0 SCHNEIDER 2-11-8H, Verdad PR Well, Actual Precision Surveys (Grid to True) V0 BOOMSLANG FED 8-60 14A-13-182, Bison PR Well, Actual Baker Surveys V0 BOOMSLANG FED 8-60 14B-13-181, Bison Planned Well, Planned MWD Surveys V0 BOOMSLANG FED 8-60 14A-13-184, Bison PR Well, Actual Baker Surveys V0 BOOMSLANG FED 8-60 14A-13-181, Bison Planned Well, Planned Bison MWD Surveys V0 BOOMSLANG FED 8-60 14B-13-185, Bison PR Well, Actual Baker Surveys V0 | <ul style="list-style-type: none"> BOOMSLANG FED 8-60 14B-13-186, Bison Planned Well, Planned MWD Surveys V0 SCHNEIDER 1-14-8-60, Verdad PR Well, Actual Precision Surveys (Grid to True) V0 BOOMSLANG FED 8-60 14B-13-184, Bison PR Well, Actual Baker Surveys V0 BOOMSLANG FED 8-60 14A-13-183, Bison PR Well, Actual Baker Surveys V0 BOOMSLANG FED 8-60 14B-13-183, Bison PR Well, Actual Baker Surveys V0 BOOMSLANG FED 8-60 14B-13-182, Bison PR Well, Actual Baker Surveys V0 PINTAIL FED 2-11-7H, Mallard Drilled Well No COGCC Data, Planned MWD Surveys V0 PINTAIL FED 2-11-8H, Mallard Drilled Well No COGCC Data, Planned Mallard Surveys V0 | <ul style="list-style-type: none"> PINTAIL FED 2-11-8H, Mallard Planned Well, Planned MWD Surveys V0 SCHNEIDER 1414-02H, Plan A, Permit Rev-1 V0 SCHNEIDER 1414-03H, Plan A, Permit Rev-1 V0 SCHNEIDER 1414-05H, Plan A, Permit Rev-1 V0 SCHNEIDER 1414-01H, Plan A, Permit Rev-1 V0 SCHNEIDER 1414-04H, Plan A, Permit Rev-1 V0 SONIC STAR 1101-01H, Plan B, Design #2 V0 SONIC STAR 1101-03H, Plan B, Design #2 V0 |
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| Reference Design: | Permit Rev-2 | Offset TVD Reference: | Offset Datum |

Reference Depths are relative to RKB = 20' @ 4963.00usft (RIG)

Offset Depths are relative to Offset Datum

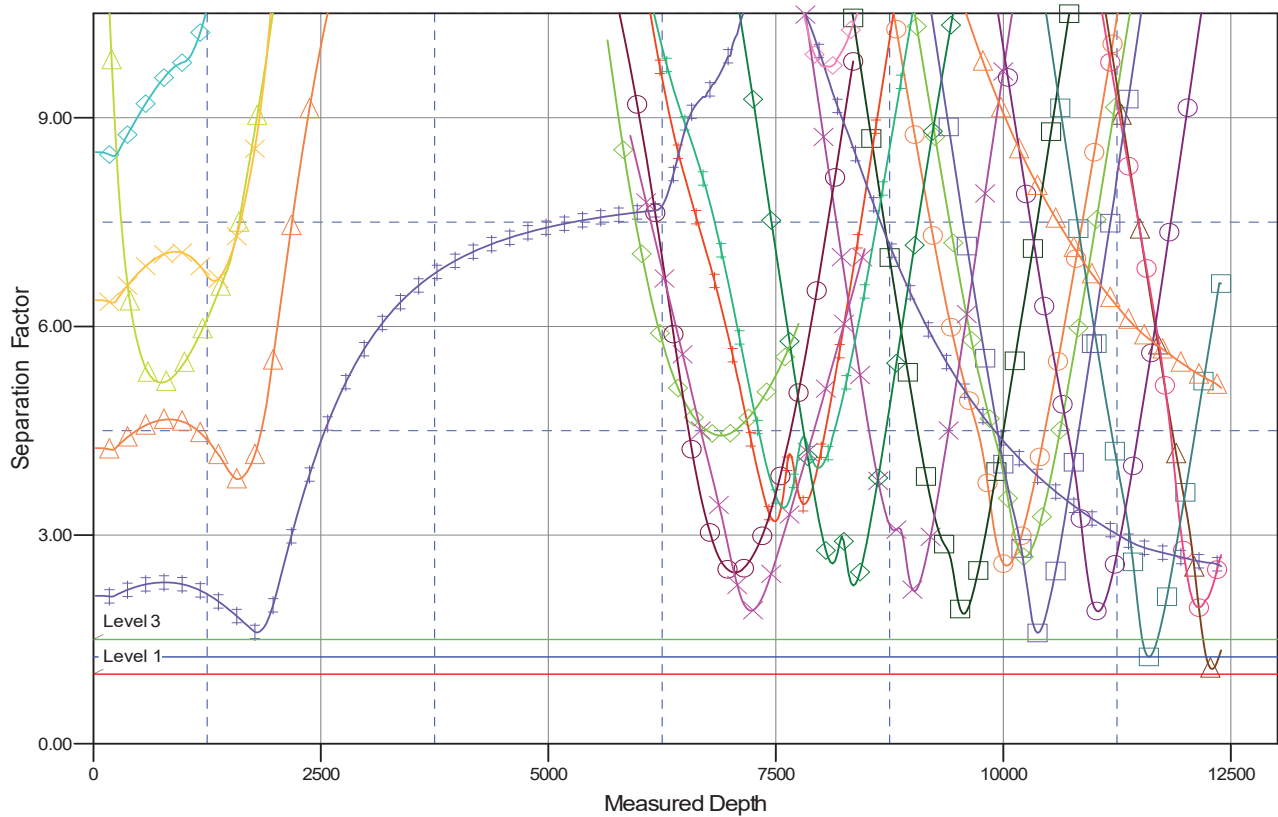
Central Meridian is -105.500000

Coordinates are relative to: SCHNEIDER 1414-06H

Coordinate System is US State Plane 1983, Colorado Northern Zone

Grid Convergence at Surface is: 0.93°

Separation Factor Plot



LEGEND

| | | |
|---|--|--|
| BOOMSLANG FED 8-60 14A-13-186, Bison Planned Well, Planned MWD Surveys V0 | BOOMSLANG FED 8-60 14B-13-186, Bison Planned Well, Planned MWD Surveys V0 | PINTAIL FED 2-11-84N, Mallard Planned Well, Planned MWD Surveys V0 |
| BOOMSLANG FED 8-60 14A-13-185, Bison PR Well, Actual Baker Surveys V0 | SCHNEIDER 1-14-8-60, Verdad PR Well, Actual Precision Surveys (Grid to True) V0 | SCHNEIDER 1414-02H, Plan A, Permit Rev-1 V0 |
| SCHNEIDER 2-14-8-60, Verdad PR Well, Actual Precision Surveys (Grid to True) V0 | BOOMSLANG FED 8-60 14B-13-184, Bison PR Well, Actual Baker Surveys V0 | SCHNEIDER 1414-03H, Plan A, Permit Rev-1 V0 |
| BOOMSLANG FED 8-60 14A-13-182, Bison PR Well, Actual Baker Surveys V0 | BOOMSLANG FED 8-60 14A-13-183, Bison PR Well, Actual Baker Surveys V0 | SCHNEIDER 1414-05H, Plan A, Permit Rev-1 V0 |
| BOOMSLANG FED 8-60 14B-13-181, Bison Planned Well, Planned MWD Surveys V0 | BOOMSLANG FED 8-60 14B-13-183, Bison PR Well, Actual Baker Surveys V0 | SCHNEIDER 1414-01H, Plan A, Permit Rev-1 V0 |
| BOOMSLANG FED 8-60 14A-13-184, Bison PR Well, Actual Baker Surveys V0 | BOOMSLANG FED 8-60 14B-13-182, Bison PR Well, Actual Baker Surveys V0 | SCHNEIDER 1414-04H, Plan A, Permit Rev-1 V0 |
| BOOMSLANG FED 8-60 14A-13-181, Bison Planned Well, Planned MWD Surveys V0 | PINTAIL FED 2-11-74N, Mallard Drilled Well No COGCC Data, Planned MWD Surveys V0 | SONIC STAR 1101-01H, Plan B, Design #2 V0 |
| BOOMSLANG FED 8-60 14B-13-185, Bison PR Well, Actual Baker Surveys V0 | PINTAIL FED 2-11-84N, Mallard Drilled Well No COGCC Data, Planned MWD Surveys V0 | SONIC STAR 1101-03H, Plan B, Design #2 V0 |