



January 21, 2021

Colorado Oil & Gas Conservation Commission

1120 Lincoln Street, Suite 801

Denver, Colorado 80203

To Teri Ikenouye:

Please be advised that Conoco Phillips Company has transferred ownership of the wells and locations located within the DJ Basin asset to Crestone Peak Resources Operating Holdings LLC effective June 1, 2019. Crestone Peak Resources Holdings LLC's operating affiliate, Crestone Peak Resources Operating, LLC, will operate the property, and has provided replacement surety bonds to the Colorado Oil and Gas Conservation Commission.

[Signature page follows]

**Operator Signature:** Anthony G. Buchanan, President & Chief Executive Officer

email: tony.buchanon@crestonepr.com

Authorized Person, Crestone Peak Resources Operating LLC

Tony Buchanan

Tony Buchanan (Feb 1, 2021 10:47 MST)

Date: Feb 1, 2021

**Buyer Signature:** Anthony G. Buchanan, President & Chief Executive Officer

email: tony.buchanon@crestonepr.com

Authorized Person, Crestone Peak Resources Holdings LLC

Tony Buchanan

Tony Buchanan (Feb 1, 2021 10:47 MST)

Date: Feb 1, 2021

**Seller Signature:** Justin K Williams, Attorney-in-fact

email: justin.k.william@conocophillips.com

Authorized Person, Conoco Phillips Company

Justin K. Williams

Date: Feb 1, 2021

**Seller Signature:** Justin K Williams, Attorney-in-fact

email: justin.k.william@conocophillips.com

Authorized Person, Burlington Resources Oil & Gas Company LP  
by BROG GP LLC, its sole general partner

Justin K. Williams

Date: Feb 1, 2021

**Seller Signature:** Justin K Williams, Attorney-in-fact

email: justin.k.william@conocophillips.com

Bronco Pipeline Company

Justin K. Williams

Date: Feb 1, 2021

Signature page to Change of Operator Letter










# Conoco Crestone Ratification Document

Final Audit Report

2021-02-01

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