



RECEIVED
MAY 20 1985

J. C. THOMPSON

RECEIVED

MAY 21 1985

BMF
Bayly, Martin & Fay, Inc. of Colorado

OIL & GAS CONS. COMM.

May 15, 1985

J. C. Thompson
1700 Broadway, Suite 1219
Denver, CO 80290

Copy to: Mr. Harry
Col. Oil & Gas Comm.

Well File

RE: Bond #197F8801

\$5,000 Oil & Gas Bond, National Fuel Corp. #1

Swedlund, Logan County, State of Colorado

Renewal Date - 7/8/85

Three-Year Prepaid Premium - \$125

SW NW
4-9N-53W

Do not renew. This property has been sold to Mr. Harry Dick.

The above-referenced bond renews on the date indicated. Please advise if you wish us to continue this bond for another term, or if it is no longer required. **IF THE BOND IS TO BE RENEWED, A NOTE ON THE BOTTOM OF THIS LETTER WILL BE SUFFICIENT, RETURNED TO US WITH A CHECK FOR THE INDICATED THREE-YEAR PREPAID PREMIUM.**

Billing on a three-year basis will provide you with a discount of 25% on the second and third year premiums because you will be helping us eliminate some of our overhead cost on a low premium item and we can pass the savings on to you.

If the bond is no longer needed and you wish to cancel it, write to the Federal or State Agency with which it was filed, asking them to release the bond for cancellation. If you send us a copy of your letter, we will follow up on it for you.

May I advise you that these bonds **CANNOT** be canceled without a release from the Agency involved. Until a release is obtained, the Surety is still liable and they are due renewal premiums in accordance with the Indemnity Agreement you signed. We are responsible for the bond premium to the company and will look to you for payment of premiums until the bond is canceled.

Your prompt attention would be greatly appreciated. Should we not hear from you prior to the first of the renewal month, we will automatically bill, based on the three-year prepaid renewal premium. We appreciate your continued support.

Very truly yours,

Linda M. Nikolaeff
LINDA M. NIKOLAEFF
Bond Manager

LMN:la