

STATE OF COLORADO
OIL AND GAS CONSERVATION COMMISSION

DEPARTMENT OF NATURAL RESOURCES
SUITE 380 LOGAN TOWER BUILDING
1580 LOGAN STREET

DENVER, COLORADO 80203

(303) 866-3531

WILLIAM R. SMITH
Director

FRANK J. PIRO
Deputy Director



RICHARD D. LAMM
Governor

July 24, 1987

Winfield Exploration
9034 E. Easter Place
Suite 203
Englewood, CO 80112

Re: #1 Buchleiter NE NE 8-9N-54W
Certificate of Deposit #0807007430

Gentlemen:

This letter will acknowledge receipt of your bond #78969467, for compliance with Rule 304 (abandonment) of the subject well. This letter also serves as a release of CD #0807007430 that you previously posted with this office to comply with Rule 304.

Your signature at the bottom of this letter is your acknowledgment that you received the subject CD from this agency.

Very truly yours,

James A. Mc Kee
Supervising Petroleum Engineer

Received CD # 0807007430

WRS/clk
5155C

SUN SAVINGS AND LOAN ASSOCIATION
CERTIFICATE OF DEPOSIT
FIXED RATE

I. ACCOUNT SUMMARY SECTION.

Accountholder(s) #1 Buchleiter and
Oil and Gas Conservation Commission
Date of Issuance December 30, 1986 Initial Maturity Date 12-30-87
Opening Balance \$ 5,000.00 Term one year
Rate of Earnings 6.125 % per annum. Renewal Term SECTION IV
Frequency of Compounding simple Minimum Balance Requirement \$ 1,000.00
Minimum Addition \$ 1,000.00*
THIS ACCOUNT IS NON-TRANSFERABLE.
Earnings Distribution Date *if rate is within one percent
Beginning at maturity and thereafter, with the last distribution.
on the final maturity date.
Issued at Denver, Colorado this date of December 30, 19 86

SUN SAVINGS AND LOAN ASSOCIATION

Linda Kennedy
AUTHORIZED SIGNATURE

II. GENERAL SECTION. This certifies that the Accountholder holds a savings account with the Opening Balance and for the initial term expiring on the Initial Maturity Date shown hereon in the above named savings institution. The Accountholder may, from time to time and with the consent of the Association, make additions to the balance in this account without extending the maturity date providing that the interest rate currently being offered on new certificate accounts in this class is within one percentage point of the original rate paid to this account or of the renewal rate, if the addition is made during a renewal term. Additions made to the balance of this account may be in any amount not less than the Minimum Addition provided for in Section I.

III. EARNINGS SECTION. This account shall receive earnings at the Rate of Earnings and with the Frequency of Compounding as above set forth. Such earnings shall be payable on the Earning Distribution Dates above set forth, provided the balance in the account is not reduced below the Minimum Balance Requirement. If such balance is reduced below the Minimum Balance Requirement, the Rate of Earnings on the remaining balance shall thereafter be reduced to the rate then paid on regular savings accounts (also see Section V). If such balance is reduced to less than \$250.00 the account will receive no interest during such time.

IV. RENEWAL SECTION. This account shall be automatically renewed at the close of business on the Initial Maturity Date or on the maturity date of any Renewal Term unless (1) withdrawn within the 7-day period referred to in Section V hereof or (2) at least 15 days prior to any such date the Association gives written notice to the Accountholder that this account will not be renewed. In such latter event, the account will be converted to a regular savings account and receive earnings at the rate then paid on regular savings accounts. The rate of earnings for any Renewal Term shall be at the rate the Association is then offering on new fixed-rate certificate accounts in this class.

V. PENALTY CLAUSE SECTION. Except as otherwise provided herein, in the event of any withdrawal of principal from this account prior to a maturity date, the Accountholder shall forfeit an amount equal to three months interest whether earned or not.

The penalty prescribed herein will not be imposed for withdrawal of principal following the death or adjudication of incompetence of any Accountholder.

Any withdrawal which reduces the account balance below the Minimum Balance Requirement or any reduction in term shall be considered as a withdrawal of the entire account balance and shall be subject to the penalty prescribed herein.

Earnings credited to this account during any term may be withdrawn at any time during such term without penalty. If the account is renewed at the same earnings rate, earnings during the preceding term as well as the current term may be withdrawn at any time without penalty during the Renewal Term. If the Renewal Term rate is different, earnings in the account at the commencement of the Renewal Term shall be deemed merged with the principal and only earnings for the Renewal Term may be withdrawn at any time without penalty during such term.

If the account or any portion thereof is withdrawn not more than 7 days after a maturity date, earnings shall be paid thereon at the Rate of Earnings above set forth to the date of withdrawal without penalty.

To the extent necessary to comply with these requirements, deductions shall be made from the amount withdrawn on the remaining account balance.

1-8-87
Copy of CD certificate

D.J. Richards

170-5267