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DONALD K. BLACKWELL
STAFF ATTORNEY

March 31, 1994

VIA TELECOPIER

William A. Keefe, Esq.
Gorsuch, Kirgis
1401 Seventeenth Street, Suite 1100
Denver, CO 80202

Re: Young Storage Field Project -
Wacker Proceeding

Dear Bill:

Attached are copies of the final letter agreements I have faxed to the attention of Wayne Wacker at the 303-867-7448 number referenced in your earlier letter of this date. If you will have copies of the agreements return faxed to me at 719-520-4848, I will contact Judge Babcock and notify him of our agreement. I will also inform the court that we will be filing a dismissal of the referenced proceeding, and request that the Monday hearing be stricken from the docket.

As to payment of the consideration for the agreements, I am informed that our Ft. Morgan field representatives can draft and deliver checks payable on site to the Wackers. Alternatively, I can have company checks drafted and mailed or delivered to your clients. Payment by the former means of payment could likely be made today. The latter approach would require a couple of days.

Note that we have not included reference to the results of the seismic survey in the letter agreements. I can confirm to you, however, that the Wackers will be provided all information, including all reports and maps generated by the operation upon request.

Very truly yours,

Donald K. Blackwell

cc: Wendell M. & Margaret E. Wacker