



OGCC RECEPTION Receive Date: 02/26/2019 Document Number: 2304395

CERTIFICATION OF CLEARANCE AND/OR CHANGE OF OPERATOR

This form is to be used for Certification of Clearance to transport product off lease. A Form 10 shall be filed for a well within 30 days of first production or a change of transporter/gatherer. A Form 10 shall be filed within 15 days of a change or transfer of ownership of a well, location, pit or facility. Documentation for ratification of sale or transfer of ownership must be attached for Change of Operator. It is the Operator's responsibility to mail approved copies to the Transporter and/or Gatherer for each well listed. This form is not used for well name or well status changes. For more information, visit www.http://cogcc.state.co.us

OGCC Operator Number: 10725 Contact Person: STEPHEN LUCADO Company Name: VALKYRIE OPERATING LLC Phone: (720) 580-8080 Address: 1600 STOUT STREET SUITE 1000 Fax: () City: DENVER State: CO Zip: 80202 Email: SLUCADO@VALKYRIE-RESOURCES.COM

Operator Financial Assurance: [X] Blanket Surety ID: 2019-0019 Individual Surety ID: see listing by individual well

[] New Well Cert of Clearance [X] Change of Operator [] Add/Change Transporter or Gatherer

Effective Date of Change Below 02/01/2019 Form is being submitted by: Buyer Is the Buying Operator a Tier One member of the Utility Notification Center of Colorado (UNCC) that participates in Colorado's One Call notification system? Yes [X] No []

Non-Submitting Operator Information:

OGCC Number of NON-Submitting 10702 Name of NON-Submitting VALKYRIE RESOURCES LLC NON-submitting Operator is Seller Contact Name STEPHEN LUCADO Title: CEO NON-submitting Operator Contact Email: SLUCADO@VALKRIE-RESOURCES.COM

Add/Change Transporter or Gatherer

[X] Add [] Delete Product: [X] Oil [] Gas

OGCC Transporter No: 10569 Suffix: Trans./Gatherer Name: CIRCUIT TRUCKING LLC Address: 4540 NORTH SALEM RD City: REXBURG State: ID Zip: 83440 Phone: () Email Contact:

Remark:

I hereby certify that the statements made in this form are, to the best of my knowledge, true, correct and complete. The transporter(s)/gatherer(s) is (are) authorized to transport the oil and/or gas produced from the listed well(s) and that this authorization will be valid until further notice to the transporter named herein or until cancelled by the Colorado Oil and Gas Conservation Commission.

SUBMITTED BY:

Signed: Title: CEO Print Name: LUCADO,STEPHEN Email: SLUCADO@VALKYRIE-RESOURCES.COM Date: 02/01/2019

CHANGE OF OPERATOR:

Name of Buying Operator: VALKYRIE OPERATING LLC Name of Selling Operator: VALKYRIE RESOURCES LLC Signature: Date: 02/01/2019 Signature: Date: 02/01/2019 Print Name: LUCADO,STEPHEN Title: CEO Print Name: STEPHEN LUCADO Title: CEO

COGCC Approved: _____



Title: Director of COGCC

Date: 06/25/2019

**State of Colorado
Oil and Gas Conservation Commission**

1120 Lincoln Street, Suite 801, Denver, Colorado 80203 Phone: (303) 894-2100 Fax: (303) 894-2109



**Document Number:
2304395**

CHANGE OF TRANSPORTER/GATHERER and/or CHANGE OF OPERATOR

OGCC Operator Number: 10725

Name of Operator: VALKYRIE OPERATING LLC

FOR OGCC USE ONLY

| | | | |
|----------------------------------|--------------------------|-------------|----------------------------------|
| CENTRALIZED EP WASTE MGMT FAC: 0 | SERVICE SITE: 0 | LOCATION: 0 | OFF-LOCATION FLOWLINE: 0 |
| UIC WATER TRANSFER STATION: 0 | TANK BATTERY: 0 | PIPELINE: 0 | DOMESTIC TAP: 0 |
| UIC SIMULTANEOUS DISPOSAL: 0 | UIC DISPOSAL: 0 | WELL: 12 | CRUDE OIL TRANSFER LINE: 0 |
| UIC ENHANCED RECOVERY: 2 | LAND APPLICATION SITE: 0 | PIT: 5 | PRODUCE WATER TRANSFER SYSTEM: 0 |

Total Approved: 19 Total out of Total Total Submitted: 19 are listed below:

| # | TYPE | API | FAC ID | Loc# | Facility | | Location (QQ/S/T/R) | Surety ID | Transporter / Gatherer |
|----|-----------------------|-----------|--------|--------|----------------|--------|------------------------|-----------|---------------------------|
| | | | | | Name | Number | | | |
| 1 | WELL | 121-10487 | 237984 | 317304 | JONES | 33-26 | NWSE/26/3S/51W | | 10569 |
| 2 | WELL | 121-05380 | 233344 | 316938 | JONES | 4 | NESE/26/3S/51W | | 10569 |
| 3 | WELL | 121-09963 | 237461 | 317252 | JONES | 6 | NWSE/26/3S/51W | | 10569 |
| 4 | WELL | 121-05415 | 233379 | 316946 | JONES-DUPREE | 1 | SWNE/26/3S/51W | | 10569 |
| 5 | WELL | 121-05414 | 233378 | 316945 | JONES-DUPREE | 3 | SENE/26/3S/51W | | 10569 |
| 6 | WELL | 121-08884 | 236394 | 317109 | JONES-DUPREE | 7 | SENE/26/3S/51W | | 10569 |
| 7 | WELL | 121-10138 | 237635 | 317270 | JONES-DUPREE | 9 | NWNE/26/3S/51W | | 10569 |
| 8 | WELL | 121-05435 | 233397 | 311868 | JONES J W | 1 | NWNW/25/3S/51 | | 10569 |
| 9 | WELL | 121-08883 | 236393 | 317108 | JONES J W | 2 | SWNW/25/3S/51 | | 10569 |
| 10 | WELL | 121-09962 | 237460 | 311874 | JONES, J W | 3 | NWNW/25/3S/51 | | 10569 |
| 11 | WELL | 121-11020 | 431302 | 431301 | Jones Dupree | 32-26A | SWNE/26/3S/51W | | 10569 |
| 12 | WELL | 121-10881 | 279639 | 336044 | JONES | 34-26 | NWSE/26/3S/51W | | 10569 |
| 13 | UIC ENHANCED RECOVERY | 121- | 159376 | 316938 | JONES 4 | | NESE/26/3S/51W | | |
| 14 | PIT | | 117699 | 317252 | JONES 6 | | NWSE/26/3S/51W | | |
| 15 | PIT | | 117552 | 316946 | JONES DUPREE | | SWNE/26/3S/51W | | |
| 16 | UIC ENHANCED RECOVERY | | 150116 | 317270 | JONES-DUPREE 9 | | NWNE/26/3S/51W | | |
| 17 | PIT | | 117546 | 317270 | RUSH WILLADEL | | | | |
| 18 | PIT | | 117698 | 317109 | JONES DUPREE 7 | | SENE/26/3S/51W | | |
| 19 | PIT | | 117696 | 311868 | JONES J.W. | | NWNW/25/3S/51 | | |

Total Deleted: 0 Total out of Total Total Submitted: 19 are listed below:

| # | TYPE | API | FAC ID | Loc# | Facility | | Location (QQ/S/T/R) | Surety ID | Transporter / Gatherer |
|---|------|-----|--------|------|----------|--------|------------------------|-----------|---------------------------|
| | | | | | Name | Number | | | |

Total Pending: 0 Total out of Total Total Submitted: 19 are listed below:

| # | TYPE | API | FAC ID | Loc# | Facility | | Location (QQ/S/T/R) | Surety ID | Transporter / Gatherer |
|---|------|-----|--------|------|----------|--------|------------------------|-----------|---------------------------|
| | | | | | Name | Number | | | |