

June 27th, 2018



410 17th Street, Suite 1400
Denver, CO 80202
(720) 440-6100 phone
(720) 305-0804 fax

Bonanzacrk.com

70 Ranch LLC
8301 E. Prentice Ave. Suite 100
Greenwood Village, CO 80111
Attn: Jason VonLembke

Exception Location Waiver - COGCC Wattenberg Window and Twinning Rules (318A.a, 318A.c.)
Antelope J-20 Pad- S2SW of Section 20, T5N, R62W, 6th PM, Weld County, Colorado

Existing: ANTELOPE J-F-20HZ	Existing: ANTELOPE O34-K31-20HNC
Existing: ANTELOPE O-K-20HZ	Existing: ANTELOPE 24-21-20HC
STATE ANTELOPE A11-29-32XRLNC	ANTELOPE 11-14-29HNB
STATE ANTELOPE F11-29-32XRLNC	STATE ANTELOPE F21-29-32XRLNB
ANTELOPE 21-24-29HNC	ANTELOPE E-20-17XRLNB
ANTELOPE E14-20-17XRLNC	ANTELOPE J-20-17XRLNC
ANTELOPE 24-20-17XRLNB	ANTELOPE O24-20-17XRLNC

Dear Mr. VonLembke,

Bonanza Creek Energy Operating Company LLC ("Bonanza") intends to drill the above referenced Niobrara Formation horizontal oil and gas wells, to be located as described above. Bonanza Creek reserves the right to change any of the well names listed above at its discretion without further notice.

The Colorado Oil and Gas Conservation Commission (COGCC) has implemented certain rules which pre-determine the location of oil and gas wells in this area; and to which exemptions may be granted with the Surface Owner's approval.

COGCC Rule 318A.a. defines a "400' Greater Wattenberg Area (GWA) Window" as "A square with sides four hundred (400) feet in length, the center of which is the center of any governmental quarter-quarter section." The rule also defines an 800' GWA Window as "a square with sides eight hundred (800) feet in length, the center of which is the center of any governmental quarter section." In order drill to horizontal wells with sufficient lateral length in the producible zone; the wellhead surface locations have been staked outside of the associated GWA Window.

COGCC Rule 318A.c. requires that an exception be granted by the Surface Owner for a well permitted to be greater than 50' from an existing well in the same quarter-quarter. For safety reasons, multiple rows of wells have been staked with greater than 50' between rows of wellheads.

Bonanza respectfully requests you or your authorized agent complete and signs the attached form; scan or email the signed waiver to mfaith@bonanzacrk.com. Please do not hesitate to call me, at (303) 803-1732, should you have any questions or concerns.

Sincerely,

BONANZA CREEK ENERGY OPERATING COMPANY LLC

A handwritten signature in black ink, appearing to read 'Maxwell Faith'.

Maxwell Faith, CPL
Land Manager

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MAGNOLIA OFFICE
50 Columbia 300
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SURFACE OWNER RESPONSE LETTER
COGCC Rule 318A.a. & 318A.c. Exceptions

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Having reviewed Bonanza Creek Energy Operating Company LLC letter **Exception Location Waiver, COGCC Wattenberg Window and Twinning Rules** dated **June 27th, 2018**, the undersigned Surface Owner or their Designated Representative hereby grants Bonanza exceptions to the following COGCC Rules with respect to the above referenced well locations.

COGCC Rule 318A.a – Well location within a GWA Window
COGCC Rule 318A.c – Well location within 50' of an existing well

SURACE OWNER or DESIGNATED REPRESENTATIVE:

By <u>[Signature]</u> Date <u>Jun 13, 2018</u>	By _____ Date _____
Printed Name <u>Row Vanfinkle</u>	Printed Name _____
Title <u>Designated Representative</u>	Title _____
Phone Number <u>303-773-1005</u>	Phone Number _____

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