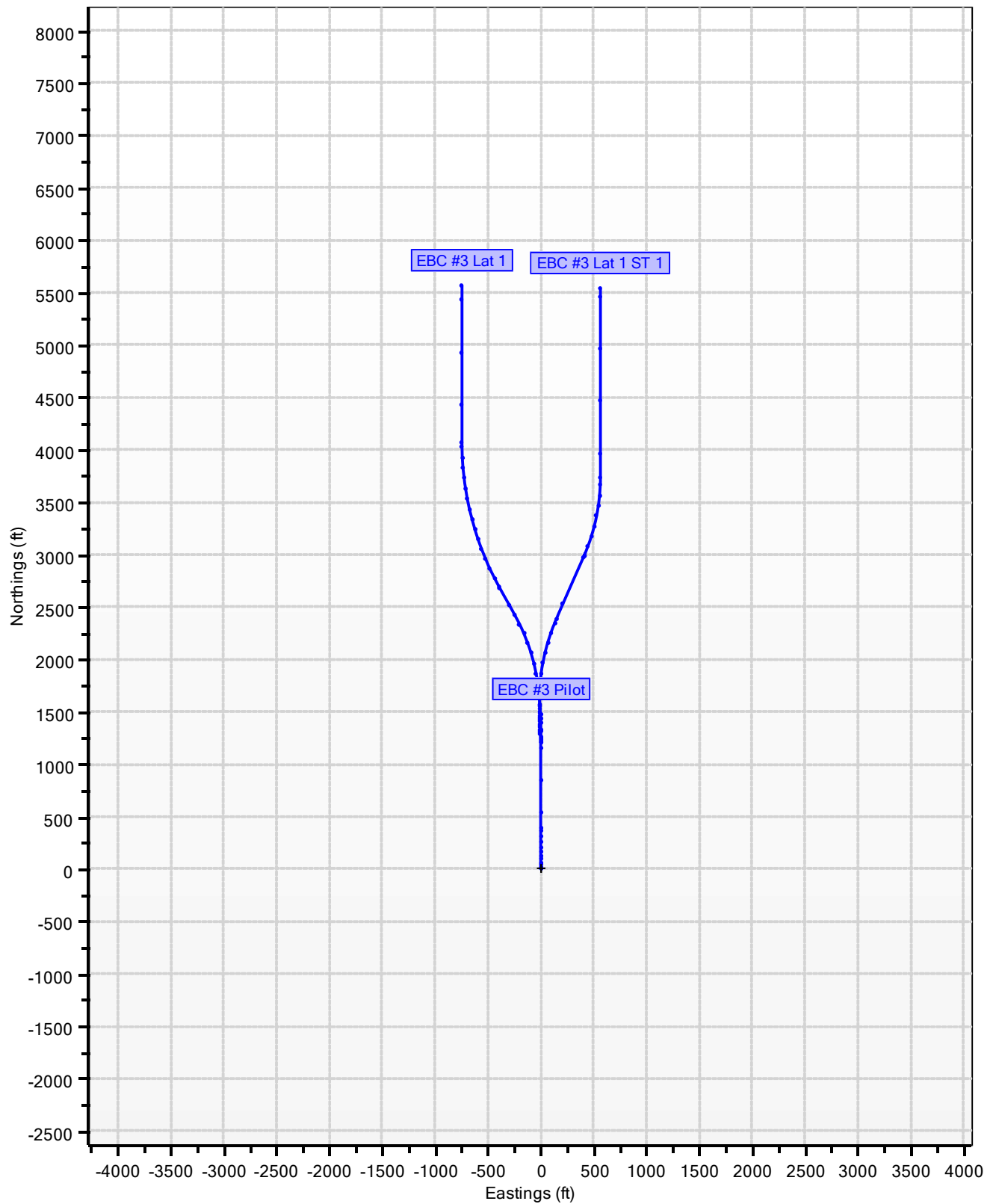


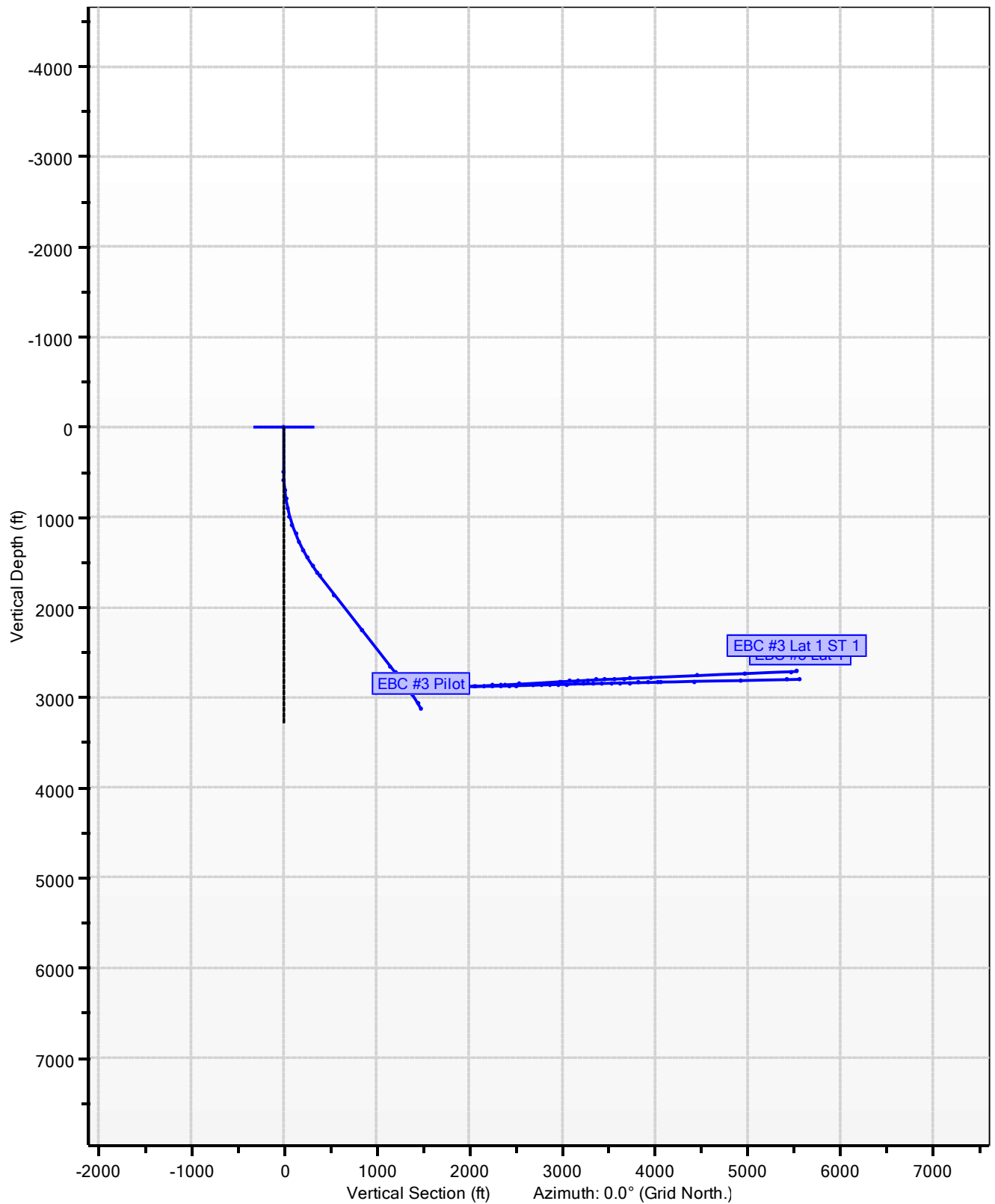
**East Bull Creek Well  
EBC Pad 3  
EBC #3  
EBC #3 Lat 1**

## **Catamount Energy Partners Proposal Report**

EBC Pad 3, EBC #3



EBC Pad 3, EBC #3



# Catamount Energy Partners

## Proposal Report



<b>Database:</b>	San Juan Basin	<b>Local Coordinate Reference:</b>	EBC #3
<b>Company:</b>		<b>TVD Reference:</b>	EBC #3
<b>Project:</b>	East Bull Creek Well	<b>MD Reference:</b>	EBC #3
<b>Site:</b>	EBC Pad 3	<b>North reference:</b>	Grid North
<b>Well:</b>	EBC #3	<b>Survey Calculation Method:</b>	Minimum Curvature
<b>Wellbore:</b>			
<b>Proposal:</b>	EBC #3 Lat 1		

<b>Project</b>	East Bull Creek Well		
<b>Map System:</b>	HPGN Colorado State Planes	<b>System Datum:</b>	Mean Sea Level
<b>Geo Datum:</b>	High Precision GPS Network (aka HARN, NAD83/9)		
<b>Map Zone:</b>	Southern Zone		

<b>Site</b>	EBC Pad 3			
<b>Site Position:</b>		<b>Northing:</b>	0	<b>Latitude:</b> 33.48902771° N
<b>From:</b>	Map	<b>Easting:</b>	0	<b>Longitude:</b> 115.33027986° W
<b>Position Uncertainty:</b>	6946ft	<b>Slot Radius:</b>	0in	<b>Grid Convergence:</b> -6.0°

<b>Well</b>	EBC #3			
<b>Well Position:</b>	<b>+N/-S</b>	1187929ft	<b>Northing:</b>	+1187929
	<b>+E/-W</b>	2445899ft	<b>Easting:</b>	+2445899
<b>Position Uncertainty:</b>		1ft	<b>Wellhead Elevation:</b>	6946ft
			<b>Ground Level:</b>	6930ft

Magnetics	Model Name	Sample Date	Declination (°)	Dip Angle (°)	Field Strength (nT)
	User Defined	2/9/2018	0.0	0.0	0.0

<b>Proposal</b>	EBC #3 Lat 1		
<b>Audit Notes:</b>			
<b>Version:</b>	<b>Phase:</b>	<b>Tie On Depth:</b>	3090ft

Vertical Section:	Depth from TVD (ft)	+N/-S (ft)	+E/-W (ft)	Direction (°)
	0	0	0	352.4

Plan Sections										
Measured Depth (ft)	Inclination (°)	Azimuth (°)	Vertical Depth (ft)	+N/-S (ft)	+E/-W (ft)	Dogleg Rate (°/100ft)	Build Rate (°/100ft)	Turn Rate (°/100ft)	TFO (°)	Target
3090	37.2	0.0	2730	1205	0					
3373	79.6	358.0	2875	1441	-5	14.9	14.9	-0.7	-2.9	
3496	90.1	358.2	2886	1563	-9	8.6	8.6	0.1	0.9	
4399	91.4	331.2	2873	2425	-245	3.0	0.1	-3.0	-87.2	
4696	91.4	331.2	2866	2686	-389	0.0	0.0	0.0	0.0	
6138	91.2	0.0	2832	4067	-744	2.0	0.0	2.0	90.1	
7638	91.2	0.0	2801	5567	-744	0.0	0.0	0.0	0.0	EBC 3 Lat 1 BHL

Planned Survey											
Measured Depth (ft)	Incl. (°)	Az. (°)	Vertical Depth (ft)	Sub Sea Depth (ft)	+N/-S (ft)	+E/-W (ft)	Vertical Section (ft)	Closure Distance (ft)	Closure Azimuth (°)	Dogleg Rate (°/100ft)	Comments/ Formations
0	0.0	0.0	0	-6946	0	0	0	0	0.0	0.0	
100	0.0	0.0	100	-6846	0	0	0	0	0.0	0.0	
200	0.0	0.0	200	-6746	0	0	0	0	0.0	0.0	
300	0.0	0.0	300	-6646	0	0	0	0	0.0	0.0	
400	0.0	0.0	400	-6546	0	0	0	0	0.0	0.0	
500	0.0	0.0	500	-6446	0	0	0	0	0.0	0.0	
510	0.3	0.0	510	-6436	0	0	0	0	0.0	3.0	
540	1.2	0.0	540	-6406	0	0	0	0	0.0	3.0	
570	2.1	0.0	570	-6376	1	0	1	1	0.0	3.0	
600	3.0	0.0	600	-6346	3	0	3	3	0.0	3.0	

# Catamount Energy Partners

## Proposal Report



<b>Database:</b>	San Juan Basin	<b>Local Coordinate Reference:</b>	EBC #3
<b>Company:</b>		<b>TVD Reference:</b>	EBC #3
<b>Project:</b>	East Bull Creek Well	<b>MD Reference:</b>	EBC #3
<b>Site:</b>	EBC Pad 3	<b>North reference:</b>	Grid North
<b>Well:</b>	EBC #3	<b>Survey Calculation Method:</b>	Minimum Curvature
<b>Wellbore:</b>			
<b>Proposal:</b>	EBC #3 Lat 1		

Planned Survey											
Measured Depth (ft)	Incl. (°)	Az. (°)	Vertical Depth (ft)	Sub Sea Depth (ft)	+N/-S (ft)	+E/-W (ft)	Vertical Section (ft)	Closure Distance (ft)	Closure Azimuth (°)	Dogleg Rate (°/100ft)	Comments/ Formations
630	3.9	0.0	630	-6316	4	0	4	4	0.0	3.0	
660	4.8	0.0	660	-6286	7	0	7	7	0.0	3.0	
690	5.7	0.0	690	-6256	9	0	9	9	0.0	3.0	
720	6.6	0.0	720	-6226	13	0	13	13	0.0	3.0	
750	7.5	0.0	749	-6197	16	0	16	16	0.0	3.0	
780	8.4	0.0	779	-6167	20	0	20	20	0.0	3.0	
810	9.3	0.0	809	-6137	25	0	25	25	0.0	3.0	
840	10.2	0.0	838	-6108	30	0	30	30	0.0	3.0	
870	11.1	0.0	868	-6078	36	0	35	36	0.0	3.0	
900	12.0	0.0	897	-6049	42	0	41	42	0.0	3.0	
930	12.9	0.0	926	-6020	48	0	48	48	0.0	3.0	
960	13.8	0.0	956	-5990	55	0	55	55	0.0	3.0	
990	14.7	0.0	985	-5961	63	0	62	63	0.0	3.0	
1020	15.6	0.0	1014	-5932	70	0	70	70	0.0	3.0	
1050	16.5	0.0	1042	-5904	79	0	78	79	0.0	3.0	
1080	17.4	0.0	1071	-5875	87	0	87	87	0.0	3.0	
1110	18.3	0.0	1100	-5846	97	0	96	97	0.0	3.0	
1140	19.2	0.0	1128	-5818	106	0	105	106	0.0	3.0	
1170	20.1	0.0	1156	-5790	116	0	115	116	0.0	3.0	
1200	21.0	0.0	1184	-5762	127	0	126	127	0.0	3.0	
1230	21.9	0.0	1212	-5734	138	0	137	138	0.0	3.0	
1260	22.8	0.0	1240	-5706	149	0	148	149	0.0	3.0	
1290	23.7	0.0	1268	-5678	161	0	160	161	0.0	3.0	
1320	24.6	0.0	1295	-5651	173	0	172	173	0.0	3.0	
1350	25.5	0.0	1322	-5624	186	0	184	186	0.0	3.0	
1380	26.4	0.0	1349	-5597	199	0	197	199	0.0	3.0	
1410	27.3	0.0	1376	-5570	213	0	211	213	0.0	3.0	
1440	28.2	0.0	1403	-5543	227	0	225	227	0.0	3.0	
1470	29.1	0.0	1429	-5517	241	0	239	241	0.0	3.0	
1500	30.0	0.0	1455	-5491	256	0	254	256	0.0	3.0	
1530	30.9	0.0	1481	-5465	271	0	269	271	0.0	3.0	
1560	31.8	0.0	1506	-5440	287	0	284	287	0.0	3.0	
1590	32.7	0.0	1532	-5414	303	0	300	303	0.0	3.0	
1620	33.6	0.0	1557	-5389	319	0	316	319	0.0	3.0	
1650	34.5	0.0	1582	-5364	336	0	333	336	0.0	3.0	
1680	35.4	0.0	1606	-5340	353	0	350	353	0.0	3.0	
1710	36.3	0.0	1631	-5315	371	0	367	371	0.0	3.0	
1740	37.2	0.0	1655	-5291	389	0	385	389	0.0	3.0	
1741	37.2	0.0	1655	-5291	389	0	386	389	0.0	3.0	
1800	37.2	0.0	1702	-5244	425	0	421	425	0.0	0.0	
1900	37.2	0.0	1782	-5164	485	0	481	485	0.0	0.0	
2000	37.2	0.0	1862	-5084	546	0	541	546	0.0	0.0	
2100	37.2	0.0	1941	-5005	606	0	601	606	0.0	0.0	
2200	37.2	0.0	2021	-4925	667	0	661	667	0.0	0.0	
2300	37.2	0.0	2101	-4845	727	0	721	727	0.0	0.0	
2400	37.2	0.0	2180	-4766	788	0	781	788	0.0	0.0	
2500	37.2	0.0	2260	-4686	848	0	841	848	0.0	0.0	
2600	37.2	0.0	2340	-4606	909	0	901	909	0.0	0.0	
2700	37.2	0.0	2419	-4527	969	0	961	969	0.0	0.0	
2800	37.2	0.0	2499	-4447	1030	0	1021	1030	0.0	0.0	

# Catamount Energy Partners

## Proposal Report



<b>Database:</b>	San Juan Basin	<b>Local Coordinate Reference:</b>	EBC #3
<b>Company:</b>		<b>TVD Reference:</b>	EBC #3
<b>Project:</b>	East Bull Creek Well	<b>MD Reference:</b>	EBC #3
<b>Site:</b>	EBC Pad 3	<b>North reference:</b>	Grid North
<b>Well:</b>	EBC #3	<b>Survey Calculation Method:</b>	Minimum Curvature
<b>Wellbore:</b>			
<b>Proposal:</b>	EBC #3 Lat 1		

Planned Survey											
Measured Depth (ft)	Incl. (°)	Az. (°)	Vertical Depth (ft)	Sub Sea Depth (ft)	+N/-S (ft)	+E/-W (ft)	Vertical Section (ft)	Closure Distance (ft)	Closure Azimuth (°)	Dogleg Rate (°/100ft)	Comments/ Formations
2900	37.2	0.0	2578	-4368	1090	0	1081	1090	0.0	0.0	KOP
3000	37.2	0.0	2658	-4288	1151	0	1141	1151	0.0	0.0	
3090	37.2	0.0	2730	-4216	1205	0	1195	1205	0.0	0.0	
3120	41.7	359.7	2753	-4193	1224	0	1213	1224	0.0	14.9	
3150	46.2	359.4	2775	-4171	1245	0	1234	1245	0.0	14.9	
3180	50.7	359.1	2794	-4152	1267	-1	1256	1267	0.0	14.9	
3210	55.1	358.9	2813	-4133	1291	-1	1280	1291	0.0	14.9	
3240	59.6	358.7	2829	-4117	1317	-1	1305	1317	359.9	14.9	
3270	64.1	358.6	2843	-4103	1343	-2	1331	1343	359.9	14.9	
3300	68.6	358.4	2855	-4091	1371	-3	1359	1371	359.9	14.9	
3330	73.1	358.2	2865	-4081	1399	-4	1387	1399	359.9	14.9	Target Coal
3360	77.5	358.1	2872	-4074	1428	-5	1416	1428	359.8	14.9	
3372	79.3	358.0	2875	-4071	1439	-5	1427	1439	359.8	14.9	
3373	79.6	358.0	2875	-4071	1441	-5	1429	1441	359.8	14.9	
3390	81.0	358.1	2878	-4068	1457	-6	1445	1457	359.8	8.6	
3420	83.6	358.1	2882	-4064	1487	-7	1475	1487	359.7	8.6	
3450	86.2	358.1	2885	-4061	1517	-8	1504	1517	359.7	8.6	
3480	88.7	358.2	2886	-4060	1547	-8	1534	1547	359.7	8.6	
3496	90.1	358.2	2886	-4060	1563	-9	1550	1563	359.7	8.6	
3510	90.2	357.8	2886	-4060	1577	-9	1564	1577	359.7	3.0	
3540	90.2	356.9	2886	-4060	1607	-11	1594	1607	359.6	3.0	
3570	90.3	356.0	2886	-4060	1637	-13	1624	1637	359.6	3.0	
3600	90.3	355.1	2886	-4060	1667	-15	1654	1667	359.5	3.0	
3630	90.3	354.2	2885	-4061	1696	-18	1684	1697	359.4	3.0	
3660	90.4	353.3	2885	-4061	1726	-21	1714	1726	359.3	3.0	
3690	90.4	352.4	2885	-4061	1756	-25	1744	1756	359.2	3.0	
3720	90.5	351.5	2885	-4061	1786	-29	1774	1786	359.1	3.0	
3750	90.5	350.6	2885	-4061	1815	-34	1804	1816	358.9	3.0	
3780	90.6	349.7	2884	-4062	1845	-39	1834	1845	358.8	3.0	
3810	90.6	348.8	2884	-4062	1874	-44	1864	1875	358.6	3.0	
3840	90.7	347.9	2884	-4062	1904	-51	1894	1904	358.5	3.0	
3870	90.7	347.0	2883	-4063	1933	-57	1924	1934	358.3	3.0	
3900	90.7	346.1	2883	-4063	1962	-64	1953	1963	358.1	3.0	
3930	90.8	345.2	2882	-4064	1991	-71	1983	1993	357.9	3.0	
3960	90.8	344.3	2882	-4064	2020	-79	2013	2022	357.8	3.0	
3990	90.9	343.4	2882	-4064	2049	-88	2043	2051	357.5	3.0	
4020	90.9	342.5	2881	-4065	2078	-96	2072	2080	357.3	3.0	
4050	91.0	341.6	2881	-4065	2106	-106	2102	2109	357.1	3.0	
4080	91.0	340.7	2880	-4066	2135	-115	2131	2138	356.9	3.0	
4110	91.0	339.8	2880	-4066	2163	-126	2160	2167	356.7	3.0	
4140	91.1	338.9	2879	-4067	2191	-136	2190	2195	356.4	3.0	
4170	91.1	338.0	2878	-4068	2219	-147	2219	2224	356.2	3.0	
4200	91.2	337.1	2878	-4068	2247	-159	2248	2252	356.0	3.0	
4230	91.2	336.2	2877	-4069	2274	-170	2277	2281	355.7	3.0	
4260	91.2	335.3	2877	-4069	2302	-183	2305	2309	355.5	3.0	
4290	91.3	334.4	2876	-4070	2329	-195	2334	2337	355.2	3.0	
4320	91.3	333.5	2875	-4071	2356	-209	2362	2365	354.9	3.0	
4350	91.4	332.6	2875	-4071	2382	-222	2391	2393	354.7	3.0	
4380	91.4	331.7	2874	-4072	2409	-236	2419	2420	354.4	3.0	
4399	91.4	331.2	2873	-4073	2425	-245	2436	2438	354.2	3.0	

# Catamount Energy Partners

## Proposal Report



<b>Database:</b>	San Juan Basin	<b>Local Coordinate Reference:</b>	EBC #3
<b>Company:</b>		<b>TVD Reference:</b>	EBC #3
<b>Project:</b>	East Bull Creek Well	<b>MD Reference:</b>	EBC #3
<b>Site:</b>	EBC Pad 3	<b>North reference:</b>	Grid North
<b>Well:</b>	EBC #3	<b>Survey Calculation Method:</b>	Minimum Curvature
<b>Wellbore:</b>			
<b>Proposal:</b>	EBC #3 Lat 1		

Planned Survey											
Measured Depth (ft)	Incl. (°)	Az. (°)	Vertical Depth (ft)	Sub Sea Depth (ft)	+N/-S (ft)	+E/-W (ft)	Vertical Section (ft)	Closure Distance (ft)	Closure Azimuth (°)	Dogleg Rate (°/100ft)	Comments/ Formations
4400	91.4	331.2	2873	-4073	2426	-246	2438	2439	354.2	0.0	
4500	91.4	331.2	2871	-4075	2514	-294	2531	2531	353.3	0.0	
4600	91.4	331.2	2868	-4078	2602	-342	2624	2624	352.5	0.0	
4696	91.4	331.2	2866	-4080	2686	-389	2714	2714	351.8	0.0	
4710	91.4	331.4	2866	-4080	2698	-395	2726	2727	351.7	2.0	
4740	91.4	332.0	2865	-4081	2724	-410	2755	2755	351.5	2.0	
4770	91.4	332.6	2864	-4082	2751	-423	2783	2783	351.2	2.0	
4800	91.4	333.2	2863	-4083	2778	-437	2811	2812	351.1	2.0	
4830	91.4	333.8	2863	-4083	2804	-450	2839	2840	350.9	2.0	
4860	91.4	334.4	2862	-4084	2831	-464	2868	2869	350.7	2.0	
4890	91.4	335.0	2861	-4085	2859	-476	2896	2898	350.5	2.0	
4920	91.4	335.6	2860	-4086	2886	-489	2925	2927	350.4	2.0	
4950	91.4	336.2	2860	-4086	2913	-501	2954	2956	350.2	2.0	
4980	91.4	336.8	2859	-4087	2941	-513	2983	2985	350.1	2.0	
5010	91.4	337.4	2858	-4088	2968	-525	3012	3014	350.0	2.0	
5040	91.4	338.0	2858	-4088	2996	-536	3041	3044	349.9	2.0	
5070	91.4	338.6	2857	-4089	3024	-547	3070	3073	349.7	2.0	
5100	91.4	339.2	2856	-4090	3052	-558	3099	3102	349.6	2.0	
5130	91.4	339.8	2855	-4091	3080	-568	3128	3132	349.5	2.0	
5160	91.4	340.4	2855	-4091	3108	-579	3157	3162	349.5	2.0	
5190	91.4	341.0	2854	-4092	3137	-588	3187	3191	349.4	2.0	
5220	91.4	341.6	2853	-4093	3165	-598	3216	3221	349.3	2.0	
5250	91.4	342.2	2852	-4094	3193	-607	3246	3251	349.2	2.0	
5280	91.4	342.8	2852	-4094	3222	-616	3275	3280	349.2	2.0	
5310	91.4	343.4	2851	-4095	3251	-625	3305	3310	349.1	2.0	
5340	91.4	344.0	2850	-4096	3280	-634	3335	3340	349.1	2.0	
5370	91.4	344.6	2850	-4096	3308	-642	3364	3370	349.0	2.0	
5400	91.4	345.2	2849	-4097	3337	-649	3394	3400	349.0	2.0	
5430	91.4	345.8	2848	-4098	3366	-657	3424	3430	349.0	2.0	
5460	91.3	346.4	2847	-4099	3396	-664	3454	3460	348.9	2.0	
5490	91.3	347.0	2847	-4099	3425	-671	3483	3490	348.9	2.0	
5520	91.3	347.6	2846	-4100	3454	-678	3513	3520	348.9	2.0	
5550	91.3	348.2	2845	-4101	3483	-684	3543	3550	348.9	2.0	
5580	91.3	348.8	2845	-4101	3513	-690	3573	3580	348.9	2.0	
5610	91.3	349.4	2844	-4102	3542	-695	3603	3610	348.9	2.0	
5640	91.3	350.0	2843	-4103	3572	-701	3633	3640	348.9	2.0	
5670	91.3	350.6	2843	-4103	3601	-706	3663	3670	348.9	2.0	
5700	91.3	351.2	2842	-4104	3631	-711	3693	3700	348.9	2.0	
5730	91.3	351.8	2841	-4105	3661	-715	3723	3730	348.9	2.0	
5760	91.3	352.4	2841	-4105	3690	-719	3753	3760	349.0	2.0	
5790	91.3	353.0	2840	-4106	3720	-723	3783	3790	349.0	2.0	
5820	91.3	353.6	2839	-4107	3750	-726	3813	3819	349.0	2.0	
5850	91.3	354.2	2839	-4107	3780	-730	3843	3849	349.1	2.0	
5880	91.3	354.8	2838	-4108	3809	-732	3873	3879	349.1	2.0	
5910	91.3	355.4	2837	-4109	3839	-735	3903	3909	349.2	2.0	
5940	91.2	356.0	2837	-4109	3869	-737	3933	3939	349.2	2.0	
5970	91.2	356.6	2836	-4110	3899	-739	3963	3969	349.3	2.0	
6000	91.2	357.2	2835	-4111	3929	-741	3993	3998	349.3	2.0	
6030	91.2	357.8	2835	-4111	3959	-742	4022	4028	349.4	2.0	
6060	91.2	358.4	2834	-4112	3989	-743	4052	4058	349.5	2.0	

# Catamount Energy Partners

## Proposal Report



<b>Database:</b>	San Juan Basin	<b>Local Coordinate Reference:</b>	EBC #3
<b>Company:</b>		<b>TVD Reference:</b>	EBC #3
<b>Project:</b>	East Bull Creek Well	<b>MD Reference:</b>	EBC #3
<b>Site:</b>	EBC Pad 3	<b>North reference:</b>	Grid North
<b>Well:</b>	EBC #3	<b>Survey Calculation Method:</b>	Minimum Curvature
<b>Wellbore:</b>			
<b>Proposal:</b>	EBC #3 Lat 1		

Planned Survey											
Measured Depth (ft)	Incl. (°)	Az. (°)	Vertical Depth (ft)	Sub Sea Depth (ft)	+N/-S (ft)	+E/-W (ft)	Vertical Section (ft)	Closure Distance (ft)	Closure Azimuth (°)	Dogleg Rate (°/100ft)	Comments/ Formations
6090	91.2	359.0	2833	-4113	4019	-744	4082	4087	349.5	2.0	
6120	91.2	359.6	2833	-4113	4049	-744	4112	4117	349.6	2.0	
6138	91.2	0.0	2832	-4114	4067	-744	4130	4135	349.6	2.0	
6200	91.2	0.0	2831	-4115	4129	-744	4191	4196	349.8	0.0	
6300	91.2	0.0	2829	-4117	4229	-744	4290	4294	350.0	0.0	
6400	91.2	0.0	2827	-4119	4329	-744	4389	4392	350.2	0.0	
6500	91.2	0.0	2825	-4121	4429	-744	4489	4491	350.5	0.0	
6600	91.2	0.0	2823	-4123	4529	-744	4588	4590	350.7	0.0	
6700	91.2	0.0	2821	-4125	4629	-744	4687	4688	350.9	0.0	
6800	91.2	0.0	2818	-4128	4729	-744	4786	4787	351.1	0.0	
6900	91.2	0.0	2816	-4130	4829	-744	4885	4886	351.2	0.0	
7000	91.2	0.0	2814	-4132	4929	-744	4984	4985	351.4	0.0	
7100	91.2	0.0	2812	-4134	5029	-744	5083	5084	351.6	0.0	
7200	91.2	0.0	2810	-4136	5129	-744	5182	5183	351.7	0.0	
7300	91.2	0.0	2808	-4138	5229	-744	5281	5281	351.9	0.0	
7400	91.2	0.0	2806	-4140	5329	-744	5380	5380	352.1	0.0	
7500	91.2	0.0	2804	-4142	5429	-744	5479	5480	352.2	0.0	
7600	91.2	0.0	2802	-4144	5529	-744	5579	5579	352.3	0.0	
7638	91.2	0.0	2801	-4145	5567	-744	5616	5616	352.4	0.0	EBC 3 Lat 1 BHL

Targets										
Target Name	-hit/miss target	-Shape	Dip Angle (°)	Dip Dir. (°)	TVD (ft)	+N/-S (ft)	+E/-W (ft)	Northing (ft)	Easting (ft)	Latitude
EBC 3 Lat 1 BHL					2801	5567	-744	+1193496	+2445155	37.18253646° N
- proposal hits the target center										107.40461888° W
- Point										

Formations							Dip Angle (°)	Dip Direction (°)
Measured Depth (ft)	Vertical Depth (ft)	Subsea Depth (ft)	Name					
3372	2875	-4071	Target Coal				0.0	0.0

Proposal Annotations				
Measured Depth (ft)	Vertical Depth (ft)	+N/-S (ft)	+E/-W (ft)	Comment
3090	2730	1205	0	KOP

Checked By:	Approved By:	Date:
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