

Richard H. Lebsack
34711 Highway 385
Holyoke, Colorado 80734

Re: Final Letter Agreement for Chester C. Krueger #1 Well
Permitted but never drilled.
(API # 05-095-06013)
Township 6N North Range 43 West
Section 29: SESE
Phillips County, Colorado

Dear Richard:

J-W Operating Company (JWOC) is the operator of the Chester C. Krueger #1 Well ("Well"). The Well was never spudded. There were no roads or surface locations ever placed upon your property by JWOC for this Well. Any production facilities and any trash or debris connected to the previous oil and gas operations related to this Well have been removed from your property.

You, as the Surface Owner, agree that JWOC has fulfilled the requirements set forth by the COGCC for the abandonment of any well, including reclamation required under COGCC Rules 1001 through 1004, certify that you are the owner of the surface of the lands upon which the Well was going to be located but was never drilled and no road ever constructed for the undrilled well. You understand and agree that JWOC shall have no further responsibility or liability for your property. Your acceptance and acknowledgment of the foregoing does release JWOC from its responsibilities for any activity on your property, nor do you by signing, accept any responsibility or future liability of JWOC for the same.

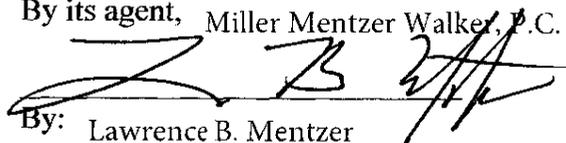
If this letter correctly reflects your agreement, please sign and date this letter in the space provided below and return one copy to the undersigned.

Thank you for your time and consideration in this matter. If you have any questions or comments, please call the undersigned at 972-845-2222.

Sincerely,

J-W Operating Company

By its agent, Miller Mentzer Walker, P.C.


By: Lawrence B. Mentzer

Surface Owner:


By: Richard H. Lebsack

Agreed to and Accepted this 7 day of May, 2018.