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401576474

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03/15/2018

WELL ABANDONMENT REPORT

This form is to be submitted as an Intent to Abandon whenever an abandonment is planned on a borehole. After the abandonment is complete, this form shall again be submitted as a Subsequent Report of the actual work completed. The approved intent shall be valid for six months after the approval date, after that period, a new intent will be required. Attachments required with the Intent to Abandon are wellbore diagrams of the current configuration and the proposed configuration with plugs set.

A Subsequent Report of Abandonment shall indicate the actual work completed. Attachments required with a Subsequent Report are a wellbore diagram showing plugs that were set and casing remaining in the hole, the job summaries from all plugging contractors used, including wireline and cementing (third party verification) and any logs that may have been run during abandonment.

OGCC Operator Number: 10330 Contact Name: Jim Chisholm

Name of Operator: INVESTMENT EQUIPMENT LLC Phone: (405) 642-9437

Address: 412 W PLATTE AVE Fax: (970) 867-9007

City: FT MORGAN State: CO Zip: 80701 Email: investmentequipment@gmail.com

For "Intent" 24 hour notice required, Name: Welsh, Brian Tel: (719) 325-6919

COGCC contact: Email: brian.welsh@state.co.us

API Number 05-009-06590-00 Well Number: 1-17

Well Name: GAS FARM

Location: QtrQtr: SWNE Section: 17 Township: 33S Range: 43W Meridian: 6

County: BACA Federal, Indian or State Lease Number: _____

Field Name: SPELUNKER Field Number: 77855

Notice of Intent to Abandon Subsequent Report of Abandonment

Only Complete the Following Background Information for Intent to Abandon

Latitude: 37.174280 Longitude: -102.282100

GPS Data:
Date of Measurement: 02/06/2009 PDOP Reading: 3.1 GPS Instrument Operator's Name: JOSEPH DUGAN

Reason for Abandonment: Dry Production Sub-economic Mechanical Problems
 Other _____

Casing to be pulled: Yes No Estimated Depth: _____

Fish in Hole: Yes No If yes, explain details below

Wellbore has Uncemented Casing leaks: Yes No If yes, explain details below

Details: _____

Current and Previously Abandoned Zones

Formation	Perf. Top	Perf. Btm	Abandoned Date	Method of Isolation	Plug Depth
RED CAVE	1598	1616			

Total: 1 zone(s)

Casing History

Casing Type	Size of Hole	Size of Casing	Weight Per Foot	Setting Depth	Sacks Cement	Cement Bot	Cement Top	Status
SURF	12+1/4	8+5/8	23	840	220	839	0	
1ST	7+7/8	4+1/2	10.5	1,834	134	1,834	1,050	CBL

Plugging Procedure for Intent and Subsequent Report

CIBP #1: Depth 1550 with 2 sacks cmt on top. CIBP #2: Depth _____ with _____ sacks cmt on top.
CIBP #3: Depth _____ with _____ sacks cmt on top. CIBP #4: Depth _____ with _____ sacks cmt on top.
CIBP #5: Depth _____ with _____ sacks cmt on top.

NOTE: Two(2) sacks cement required on all CIBPs.

Set _____ sks cmt from _____ ft. to _____ ft. Plug Type: _____ Plug Tagged:
Set _____ sks cmt from _____ ft. to _____ ft. Plug Type: _____ Plug Tagged:
Set _____ sks cmt from _____ ft. to _____ ft. Plug Type: _____ Plug Tagged:
Set _____ sks cmt from _____ ft. to _____ ft. Plug Type: _____ Plug Tagged:
Set _____ sks cmt from _____ ft. to _____ ft. Plug Type: _____ Plug Tagged:

Perforate and squeeze at 900 ft. with 50 sacks. Leave at least 100 ft. in casing _____ CICR Depth
Perforate and squeeze at _____ ft. with _____ sacks. Leave at least 100 ft. in casing _____ CICR Depth
Perforate and squeeze at _____ ft. with _____ sacks. Leave at least 100 ft. in casing _____ CICR Depth
(Cast Iron Cement Retainer Depth)

Set _____ sacks half in. half out surface casing from _____ ft. to _____ ft. Plug Tagged:

Set 20 sacks at surface

Cut four feet below ground level, weld on plate Above Ground Dry-Hole Marker: Yes No

Set _____ sacks in rat hole Set _____ sacks in mouse hole

Additional Plugging Information for Subsequent Report Only

Casing Recovered: _____ ft. _____ inch casing Plugging Date: _____
of _____

*Wireline Contractor: _____ *Cementing Contractor: _____

Type of Cement and Additives Used: _____

Flowline/Pipeline has been abandoned per Rule 1103 Yes No *ATTACH JOB SUMMARY

Technical Detail/Comments:

I hereby certify all statements made in this form are, to the best of my knowledge, true, correct, and complete.

Signed: _____ Print Name: Jim Chisholm

Title: Managing Member Date: 3/15/2018 Email: investmentequipment@gmail.com

Based on the information provided herein, this Well Abandonment Report (Form 6) complies with COGCC Rules and applicable orders and is hereby approved.

COGCC Approved: SUTPHIN, DIRK Date: 4/25/2018

CONDITIONS OF APPROVAL, IF ANY: _____

Expiration Date: 10/24/2018

COA Type	Description
	Bradenhead: 1) If there has not been a reported Bradenhead test within 60 days of plugging this well, prior to starting plugging operations a Bradenhead test shall be performed. The Form 17 shall be submitted within 10 days of the test. 2) If, before opening the Bradenhead valve, the beginning pressure is greater than 25 psi, sampling is required. 3) If pressure remains at the conclusion of the test, or if any liquids were present during the test, sampling is required. Sampling shall comply with Operator Guidance - Bradenhead Testing and Reporting Instructions, Appendix A: Liquid and Gas Sampling. 4) If there is a need for sampling - contact COGCC engineering for verification of plugging procedures (Pressure greater than 25# or any liquids flowed to surface).
	1) Provide 48 hour notice of MIRU via electronic Form 42. 2) Shoe plug: Tag plug 50' above surface casing shoe. 3) Surface plug: Cement from 50' to surface in casing and annulus. 4) Properly abandon flowlines per Rule 1103. File Form 42 when done.

Attachment Check List

Att Doc Num	Name
401576474	FORM 6 INTENT SUBMITTED
401576520	WELLBORE DIAGRAM

Total Attach: 2 Files

General Comments

User Group	Comment	Comment Date
Engineer	Casing History: Cement Bottom is same as Casing Setting Depth = 1834' and Cement Top = 1050' is by CBL. Plugging Procedure: Increased cement quantity of Shoe Plug at 900' from 40 sks to 50 sks.	04/25/2018
Public Room	Pass	03/16/2018

Total: 2 comment(s)