



September 13th, 2017

Equus Farms Inc.
Attention: Mr. William J. Miller
555 17th Street, Suite 2400
Denver, CO 80202

RE: Colorado Oil and Gas Conservation Commission Rule Surface Location Exception Waiver
Rule 318.A.a and Rule 318.A.c

Anschutz Equus Farms 5-61-34_33 NESE Well Pad (SHL: NESE, Sec. 34, T5N-R61W)

Weld County, Colorado

Dear Mr. Miller:

Bill Barrett Corporation (“BBC”) is planning to drill the wells on Exhibit A from the above mentioned well pads. Rule 318A.a of the Colorado Oil and Gas Conservation Commission’s rules and regulations requires that each well be drilled within a square four hundred (400) feet in length, the center of which is the center of any quarter/quarter section, or a square with sides eight hundred (800) feet in length, the center of which is the center of any quarter section (the “GWA Windows”). The surface locations of BBC’s proposed wells have been staked outside of the 318A.a GWA Windows. Therefore a waiver is needed to satisfy this requirement.

In addition, Rule 318A.c requires that new well locations be “twinned” (located within 50 feet) of an existing well, when such wells exist.

By signing this Surface Location Exception, you hereby waive requirements to comply with COGCC Rule 318A.a and Rule 318.A.c where applicable. If you have any questions, please contact me by cell at 970-230-0924, by office at 970-353-0407 ext. 6008, or via email at jfandrich@billbarrettcorp.com.

BILL BARRETT CORPORATION

A handwritten signature in blue ink, appearing to read 'Brian James', is written over a horizontal line.

Brian James
Land Manager, Surface

Rule 318A.a and Rule 318A.c Surface Location Exception Waiver
Anschutz Equus Farms 5-61-34_33 NESE Well Pad

I hereby waive the above requirement for all wells on the above described well pad surface locations effective the date executed below.

Equus Farms Inc.

By: William J. Miller
William J. Miller

Title: President

Date: _____

Exhibit A

Anschutz Equus Farms 5-61-34 33 NESE Well Pad	
Anschutz Equus Farms 5-61-34-4033B	NESE, Section 34, T5N-61W
Anschutz Equus Farms 5-61-34-4148B	NESE, Section 34, T5N-61W
Anschutz Equus Farms 5-61-34-5649B	NESE, Section 34, T5N-61W
Anschutz Equus Farms 5-61-34-5764B	NESE, Section 34, T5N-61W
Anschutz Equus Farms 5-61-34-6401BB	NESE, Section 34, T5N-61W

Note: Well names subject to change. Surface Owner consent based on well pad locations, as described, not specific well names.