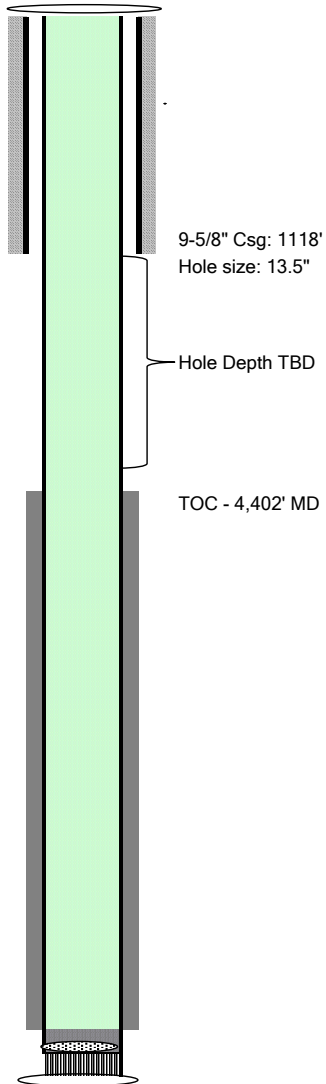


Exploration and Production



| | |
|-----------|-----------------------------------|
| Well Name | SR 433-12 |
| Location | Lat: 39.441131; Long: -107.836646 |
| Field | Rulison |
| County | Garfield, CO |
| API | 05-045-23456 |
| KB | 24 |
| Elev | 7479 |

Spud

| | | |
|-----------|---------|--------------------|
| Conductor | 80' | |
| Casing | 1,118' | 9-5/8" 32.3# |
| Cement | 300 sx | Class G |
| Casing | 9,586' | 4-1/2" 11.6# P-110 |
| Cement | 1075 sx | Class G |

| | |
|--------|-----|
| Tubing | N/A |
|--------|-----|

Formation Tops

| | |
|-----------|-------|
| Mesaverde | 5,841 |
| Cameo | 8,738 |

TOC - 4,402' MD