

3400230 06/30/2006 03:33P Weld County, CO
1 of 5 R 26.00 D 0.00 Steve Moreno Clerk & Recorder

**RECORDING REQUESTED BY
& WHEN RECORDED MAIL TO:**

BONANZA CREEK ENERGY OPERATING COMPANY LLC
4900 CALIFORNIA AVE, SUITE 350B
BAKERSFIELD, CA 93309

OIL AND GAS LEASE

PRODUCERS 88-PAID UP (Paid-UP)

Rev. 5-60, No.-2-10 pt.-Amended

THIS AGREEMENT is made and entered into the 30th day of June 2006, by and between Rex Monahan and Doris Monahan, whose address is P.O. Box 1231, Sterling, Colorado 80751, hereinafter called ("Lessor"), and Bonanza Creek Energy Operating Company, LLC, hereinafter called ("Bonanza Creek"), a Delaware limited liability company whose address is 4900 California Avenue, Suite 350-B, Bakersfield, California 93390, hereinafter called Lessee.

WITNESSETH, That the Lessor, for and in consideration of [REDACTED] cash in hand paid, the receipt of which is hereby acknowledged, and the covenants and agreements hereinafter contained, has granted, demised, leased and let, and by these presents does grant, demise, lease and let exclusively unto the said Lessee, the land hereinafter described, with the exclusive right for the purpose of mining, exploring by geophysical and other methods, and operating for and producing therefrom oil and all gas of whatsoever nature or kind, with rights of way and easements for laying pipe lines, and erection of structures thereon to produce, save and take care of said products, all that certain tract of land situated in the County of Weld, State of Colorado, described as follows, to-wit:

Township 4 North, Range 63 West, 6th P.M.

- Section 1 : Lots 1, 2, 3, 4, S/2 N/2, S/2
- Section 2 : Lots 1, 2, 3, 4, NE/4, NE/4 SE/4, N/2 NW/4
- Section 12: NE/4, E/2 NW/4, E/2 SE/4

Township 5 North, Range 63 West, 6th P.M.

- Section 24: All
- Section 34: SE/4 NE/4, SE/4
- Section 35: S/2
- Section 36: SW/4 SW/4

Township 4 North, Range 62 West, 6th P.M.

- Section 3: NW/4
- Section 5: All
- Section 7: SW/4 NW/4, W/2 SW/4
- Section 17: NE/4, N/2 NW/4
- Section 18: N/2 N/2

Township 5 North, Range 62 West, 6th P.M.:

- Section 3: Lot 2, SW/4 NE/4, W/2 SE/4
- Section 15: W/2 E/2, W/2
- Section 17: All
- Section 18: Lots 1, 2, 3, 4, W/2, SE/4
- Section 19: All
- Section 20: W/2
- Section 21: All
- Section 29: All
- Section 31: All
- Section 33: N/2

and containing 9,046.46 acres, more or less.