



BAYSWATER
EXPLORATION & PRODUCTION, LLC

CERTIFIED/RETURN RECEIPT: 7017 1450 0000 8580 6709

October 12, 2017

SRC Energy, Inc.
1675 Broadway Suite 2600
Denver, Colorado 80202

RECEIVED

OCT 16 2017

SRC Energy

**RE: COGCC Rule 317.s. Statewide Fracture Stimulation Setback
Booth 8-L Pad: NESE Section 8, Township 6 North, Range 66 West
Weld County, Colorado**

Ladies and Gentlemen:

Bayswater Exploration and Production, LLC (Bayswater) is applying to the Colorado Oil and Gas Conservation Commission (COGCC) to drill wells on the above referenced pad. COGCC Rule 317.s. stipulates that no portion of a proposed wellbore's treated interval shall be located within 150 feet from an existing (producing, shut-in, or temporarily abandoned) or permitted oil and gas wellbore's treated interval without the signed written consent from the operator of the encroached upon wellbore. As currently planned, the following wells treated intervals are within 150 feet of the proposed horizontals treated intervals:

1. Circle B 6-66-9-0164BH (API: 05-123-37718), 18 foot offset from Booth M-8-7HN
2. Circle B 6-66-9-0164CH (API: 05-123-37714), 10 foot offset from Booth M-8-7HN
3. Circle B 6-66-9-0263CDH (API: 05-123-37733), 108 foot offset from Booth M-8-7HN
4. Circle B 6-66-9-0164BH (API: 05-123-37718), 114 foot offset from Booth N-8-7HC
5. Circle B 6-66-9-0164CH (API: 05-123-37714), 79 foot offset from Booth N-8-7HC
6. Circle B 6-66-9-0263CDH (API: 05-123-37733), 24 foot offset from Booth N-8-7HC
7. Circle B 6-66-9-0164BH (API: 05-123-37718), 36 foot offset from Booth O-8-7HN
8. Circle B 6-66-9-0164CH (API: 05-123-37714), 85 foot offset from Booth O-8-7HN
9. Circle B 6-66-9-0164BH (API: 05-123-37718), 62 foot offset from Booth P-8-7HN
10. Circle B 6-66-9-0164CH (API: 05-123-37714), 10 foot offset from Booth P-8-7HN
11. Circle B 6-66-9-0263CDH (API: 05-123-37733), 122 foot offset from Booth P-8-7HN
12. Circle B 6-66-9-0164CH (API: 05-123-37714), 77 foot offset from Booth Q-8-7HC
13. Circle B 6-66-9-0263CDH (API: 05-123-37733), 37 foot offset from Booth Q-8-7HC
14. Circle B 6-66-9-0164CH (API: 05-123-37714), 90 foot offset from Booth R-8-7HN
15. Circle B 6-66-9-0164CH (API: 05-123-37714), 13 foot offset from Booth S-8-7HN
16. Circle B 6-66-9-0263CDH (API: 05-123-37733), 123 foot offset from Booth S-8-7HN
17. Circle B 6-66-9-0164CH (API: 05-123-37714), 76 foot offset from Booth T-8-7HC
18. Circle B 6-66-9-0263CDH (API: 05-123-37733), 37 foot offset from Booth T-8-7HC
19. Circle B 6-66-9-0164CH (API: 05-123-37714), 79 foot offset from Booth U-8-7HN
20. Circle B 6-66-9-0164CH (API: 05-123-37714), 31 foot offset from Booth V-8-7HN
21. Circle B 6-66-9-0263CDH (API: 05-123-37733), 139 foot offset from Booth V-8-7HN
22. Hergert 8-42 (API: 05-123-22694), 85 foot offset from Booth P-8-7HN
23. RH Farms 8-32 (API: 05-123-24931), 110 foot offset from Booth P-8-7HN
24. Hergert 8-35 (API: 05-123-25977), 111 foot offset from Booth S-8-7HN



- 25. Hergert 8-43 (API: 05-123-22693), 39 foot offset from Booth V-8-7HN
- 26. Hergert 8-34 (API: 05-123-22691), 46 foot offset from Booth V-8-7HN
- 27. Hergert 8-33 (API: 05-123-22692), 65 foot offset from Booth V-8-7HN
- 28. Hergert 8-34 (API: 05-123-22691), 148 foot offset from Booth W-8-7HC
- 29. Hergert 8-33 (API: 05-123-22692), 129 foot offset from Booth W-8-7HC

Pursuant to Rule 317.s. the signed written consent shall be attached to the Application for Permit to Drill (APD), Form 2 for the proposed wellbore. The distance between wellbores measurement shall be based upon the directional survey for drilled wellbores and the deviated drilling plan for permitted wellbores, or as otherwise reflected in the COGCC well records. The distance shall be measured from the perforation or mechanical isolation device.

Per COGCC Rule 317.s. Bayswater is requesting operator consent of the encroached upon setback for the existing wells referenced above. Should you find this acceptable, please so indicate by executing this consent and returning to my attention in the self-addressed stamped envelope provided herein.

If you should have any questions or require additional information, please do not hesitate contacting me at 303.928.7128 or via email at regulatory@petro-fs.com. Thank you for your consideration of this matter.

Respectfully,

A handwritten signature in blue ink, appearing to read 'Jeff Annable', written over a light blue horizontal line.

Jeff Annable
Regulatory Analyst
Agent for Bayswater Exploration and Production, LLC

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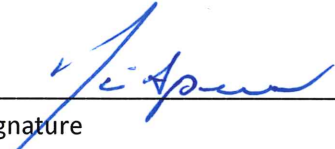
Enclosures: Stimulation Setback Consent
 Self-addressed stamped envelope
 Booth 8-L Pad Multi-Well Plan



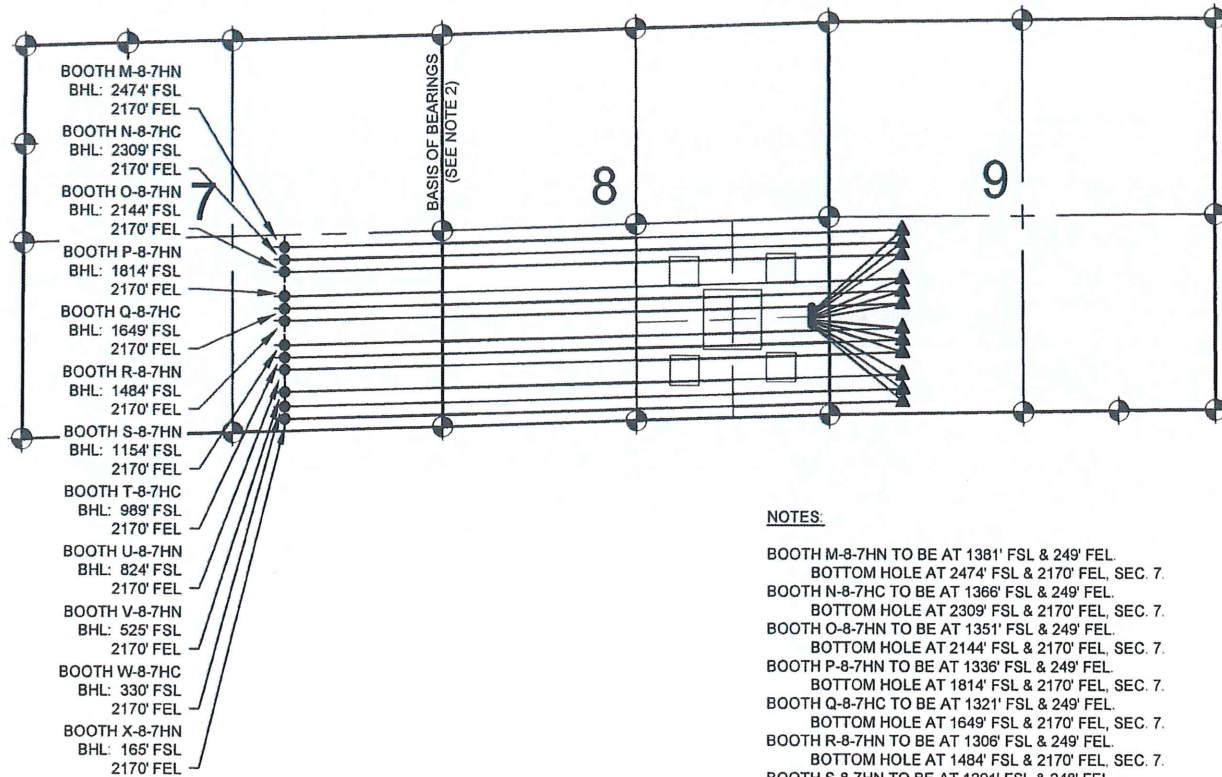
SRC ENERGY, INC.

RE: COGCC Rule 317.s. Statewide Fracture Stimulation Setback
Booth 8-L Pad: NESE Section 8, Township 6 North, Range 66 West
Weld County, Colorado

I, Nick Spence, acting as self, officer, agent or employee of SRC Energy, Inc., operator of the Circle B 6-66-9-0164BH (API: 05-123-37718), Circle B 6-66-9-0164CH (API: 05-123-37714), Circle B 6-66-9-0263CDH (API: 05-123-37733), RH Farms 8-32 (API: 05-123-24931), Hergert 8-42 (API: 05-123-22694), Hergert 8-35 (API: 05-123-25977), Hergert 8-43 (API: 05-123-22693), Hergert 8-34 (API: 05-123-22691), Hergert 8-33 (API: 05-123-22692) with full power to execute the following, do hereby give consent to Bayswater Exploration and Production, LLC to stimulate the proposed Booth M-8-7HN, Booth N-8-7HC, Booth O-8-7HN, Booth P-8-7HN, Booth Q-8-7HC, Booth R-8-7HN Booth S-8-7HN, Booth T-8-7HC, Booth U-8-7HN, Booth V-8-7HN, Booth W-8-7HC wells within the COGCC Rule 317.s. Statewide Fracture Stimulation Setback.

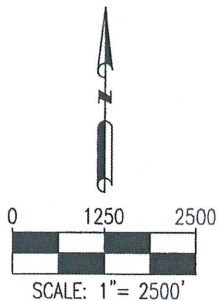
 _____ Signature	<u>10-17-17</u> _____ Date
 <u>Nick Spence</u> _____ Printed Name	

BOOTH 8-L PAD MULTI-WELL PLAN



NOTES

BOOTH M-8-7HN TO BE AT 1381' FSL & 249' FEL.
BOTTOM HOLE AT 2474' FSL & 2170' FEL, SEC. 7.
BOOTH N-8-7HC TO BE AT 1366' FSL & 249' FEL.
BOTTOM HOLE AT 2309' FSL & 2170' FEL, SEC. 7.
BOOTH O-8-7HN TO BE AT 1351' FSL & 249' FEL.
BOTTOM HOLE AT 2144' FSL & 2170' FEL, SEC. 7.
BOOTH P-8-7HN TO BE AT 1336' FSL & 249' FEL.
BOTTOM HOLE AT 1814' FSL & 2170' FEL, SEC. 7.
BOOTH Q-8-7HC TO BE AT 1321' FSL & 249' FEL.
BOTTOM HOLE AT 1649' FSL & 2170' FEL, SEC. 7.
BOOTH R-8-7HN TO BE AT 1306' FSL & 249' FEL.
BOTTOM HOLE AT 1484' FSL & 2170' FEL, SEC. 7.
BOOTH S-8-7HN TO BE AT 1291' FSL & 248' FEL.
BOTTOM HOLE AT 1154' FSL & 2170' FEL, SEC. 7.
BOOTH T-8-7HC TO BE AT 1276' FSL & 248' FEL.
BOTTOM HOLE AT 989' FSL & 2170' FEL, SEC. 7.
BOOTH U-8-7HN TO BE AT 1261' FSL & 248' FEL.
BOTTOM HOLE AT 824' FSL & 2170' FEL, SEC. 7.
BOOTH V-8-7HN TO BE AT 1246' FSL & 248' FEL.
BOTTOM HOLE AT 525' FSL & 2170' FEL, SEC. 7.
BOOTH W-8-7HC TO BE AT 1231' FSL & 248' FEL.
BOTTOM HOLE AT 330' FSL & 2170' FEL, SEC. 7.
BOOTH X-8-7HN TO BE AT 1216' FSL & 248' FEL.
BOTTOM HOLE AT 165' FSL & 2170' FEL, SEC. 7.





LEGEND

- ⊕ = EXISTING MONUMENT
- = CALCULATED POSITION
- = PROPOSED WELL
- ◆ = EXISTING WELL
- ⬮ = BOTTOM HOLE
- ▲ = LANDING POINT
- BHL = BOTTOM HOLE LOCATION

NOTES

- THIS FIELD SURVEY CONFORMS TO THE MINIMUM STANDARDS SET BY THE C.O.G.C.C., RULE NO. 215
- BEARINGS ARE BASED ON THE ASSUMPTION THAT THE WEST LINE OF THE NORTHWEST QUARTER OF SECTION 8, BEARS N00°25'32"W BETWEEN THE MONUMENTS SHOWN HEREON.
- ALL DISTANCES AND BEARINGS SHOWN HEREON ARE GROUND VALUES AS GPS MEASURED IN THE FIELD, WITH TIES TO WELLS MEASURED PERPENDICULAR TO SECTION LINES. THIS LOW DISTORTION PROJECTION (LDP) IS BASED ON THE NORTH AMERICAN DATUM OF 1983, U.S. SURVEY FOOT WITH A LATITUDE ORIGIN OF 40.481168°N, A CENTRAL MERIDIAN LONGITUDE OF 104.773359°W, AND A SCALE FACTOR ON THE CENTRAL MERIDIAN OF 1.000221 (EXACT). THE LDP BASIS OF BEARINGS IS GEODETIC NORTH.
- FIELD VERIFICATION OF MONUMENTS COMPLETED WITHIN 1 YEAR OF SIGNATURE DATE.

 <p>7535 Hilltop Circle Denver, CO 80221 (303) 928-7128 www.ascentgeomatics.com</p>	FIELD DATE: 03/16/17	SITE NAME: BOOTH 8-L PAD	
	DRAWING DATE: 09/25/17	SURFACE LOCATION: NE 1/4 SE 1/4 SEC. 8, T6N, R66W, 6TH P.M. WELD COUNTY, COLORADO	
BY: DP	CHECKED BY: WDW		