



00271778

Bond No. 76250

BOND

KNOW ALL MEN BY THESE PRESENTS, That we, Harry J. Holperin
of Eagle River, Wisconsin and Willard C. Franks

of the County of Briggsdale in the State of Colorado,
 as principals, and Phoenix Indemnity Company
 of New York City, New York, as surety, authorized to do business in
 the State of Colorado, are held hereby and firmly bound unto the State of Colorado,
 in the penal sum of (\$2500.00), Two Thousand Five Hundred And No/100 Dollars,
 lawful money of the United States, for the faithful payment of which we hereby bind
 ourselves, our heirs, executors, administrators and assigns.

The condition of this obligation is that whereas the above bounden princi-
 pals have commenced the drilling of a test well or wells for oil or gas (on lands
 situated in the State of Colorado) on the following described land: Well No. Hiems No.1.
 Description: _____

NE1/4NW1/4
 Section 10, Township 9 North, Range 69 West of 6th P.M., Larame
 County, Colorado.

NOW, THEREFORE, If the above bounden principals shall comply with all
 of the provisions of the laws of the State of Colorado and the rules, regulations and
 requirements of the Oil and Gas Conservation Commission of the State of Colorado,
 with reference to properly plugging said well or wells, and filing with the Oil and
 Gas Conservation Commission of the State of Colorado all notices and records re-
 quired by said Commission, upon abandonment or upon determination that the well
 or wells are dry, then this obligation is void; otherwise, the same shall be and re-
 main in full force and effect.

Witness our hands, this 10th day of May,
 19 54.

Harry J. Holperin
 (Harry J. Holperin)

Willard C. Franks
 (Willard C. Franks)

 Principals.

Witness our hands, this 10th day of May,
 19 54

PHOENIX INDEMNITY COMPANY

Joseph M. Boyce
 (Joseph M. Boyce)
 Attorney-in-Fact

 Surety.

Approved [Signature]
 Director
 Oil and Gas Conservation Commission
 of the State of Colorado.

Dated May 10, 1954