



BOND

KNOW ALL MEN BY THESE PRESENTS, That we, Harry J. Holperin
of Eagle River, Wisconsin and Willard C. Franks

of the County of Briggsdale in the State of Colorado,
as principals, and Phoenix Indemnity Company
of New York City, New York, as surety, authorized to do business in
the State of Colorado, are held hereby and firmly bound unto the State of Colorado,
in the penal sum of (\$2500.00), Two Thousand Five Hundred And 00/100 Dollars,
lawful money of the United States, for the faithful payment of which we hereby bind
ourselves, our heirs, executors, administrators and assigns.

The condition of this obligation is that whereas the above bounden princi-
pals have commenced the drilling of a test well or wells for oil or gas (on lands
situated in the State of Colorado) on the following described land: Well No. Hiems No.1.
Description: _____

NE1/4NW1/4
Section 10, Township 9 North, Range 69 West of 6th P.M., Larame
County, Colorado.

NOW, THEREFORE, If the above bounden principals shall comply with all
of the provisions of the laws of the State of Colorado and the rules, regulations and
requirements of the Oil and Gas Conservation Commission of the State of Colorado,
with reference to properly plugging said well or wells, and filing with the Oil and
Gas Conservation Commission of the State of Colorado all notices and records re-
quired by said Commission, upon abandonment or upon determination that the well
or wells are dry, then this obligation is void; otherwise, the same shall be and re-
main in full force and effect.

Witness our hands, this 10th day of May,
19 54.

Harry J. Holperin
(Harry J. Holperin)
Willard C. Franks
(Willard C. Franks)

Principals.

Witness our hands, this 10th day of May,
19 54

PHOENIX INDEMNITY COMPANY

Joseph M. Boyce
(Joseph M. Boyce)
Attorney-in-Fact

Surety.

Approved [Signature]
Director
Oil and Gas Conservation Commission
of the State of Colorado.

Dated May 10, 1954