

WOLD OIL PROPERTIES, INC.

MINERAL RESOURCE CENTER - SUITE 200
139 WEST SECOND STREET
CASPER, WYOMING 82601
TELEPHONE (307) 265-7252
FAX (307) 265-7336
E-Mail: wopi@woldoil.com
www.woldoil.com

PETER I. WOLD

JACK WOLD

July 16, 2008

Colorado Oil & Gas Conservation Commission
707 Wapiti Ct. #204
Rifle, CO 81650

Attn: Chris Canfield

Re: Maudlin Gulch Unit

Gentlemen:

Wold Oil Properties, Inc. proposes to install a soil remediation site within the existing boundaries of its Maudlin Gulch Unit Tank Battery in order to stockpile oil-contaminated soils as part of its plan to replace existing oil and water storage tanks with new tankage.

Wold's plan is to set eight new 400-barrel welded steel tanks (four oil tanks and four water tanks) immediately adjacent to and east of the existing tanks, and remove the existing four 1000 barrel bolted tanks and three 400 barrel welded tanks which are in unacceptable condition. The location of the new tanks will be within the existing bermed area, which will be lined with a 40-mil liner. The attached Figure 1 is a diagram of the facility layout as proposed.

Wold proposes to remove the contaminated soils that exist currently underneath the existing tanks, lay a 40-mil liner down on clean soil, and replace the contaminated soil within the bermed area in order to landfarm and remediate the soil by acceptable landfarm procedures. The entire landfarm area will be enclosed within a 45' x 120' x 3' deep berm and monitored daily. Natural drainage will be diverted away from the landfarm site.

Soils temporarily stored at the abandoned Stroock Tank Battery, approximately 200 yards to the south of the Maudlin Gulch facility, will be relocated to the new Maudlin Gulch remediation site for storage and treatment.

Wold is currently in the process of rebuilding the Maudlin Gulch Tank Battery in order to repair leaks and replace the current equipment, and your timely approval of this proposal will be appreciated.

Sincerely,



Robert A. King, Agent for
WOLD OIL PROPERTIES, INC.

Cc: Robert Chesson, COGCC
Attachment

DENVER OFFICE: 1775 SHERMAN STREET
SUITE 1700
DENVER, COLORADO 80203
TELEPHONE: (303) 831-0575
FAX: (303) 831-0607
E-mail: wopiden@aol.com

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

SUNDRY NOTICES AND REPORTS ON WELLS
Do not use this form for proposals to drill or to re-enter an
abandoned well. Use Form 3160-3 (APD) for such proposals.

SUBMIT IN TRIPLICATE - Other Instructions on reverse side.

1. Type of Well <input type="checkbox"/> Oil Well <input type="checkbox"/> Gas Well <input type="checkbox"/> Other	2. Name of Operator Wold Oil Properties, Inc.	
3a. Address 139 W. 2nd Street, Suite 200 Casper, WY 82601	3b. Phone No. (include area code) (307) 265-7252	
4. Location of Well (Footage, Sec., T., R., M., or Survey Description) SW/4 NW/4 Sec. 26 T4N R95W		

FORM APPROVED
OMB No. 1004-0137
Expires: March 31, 2007

5. Lease Serial No. COC47649X
6. If Indian, Allottee, or Tribe Name
7. If Unit or CA, Agreement Name and/or No. Maudlin Gulch Unit
8. Well Name and No. Battery
9. API Well No.
10. Field and Pool, or Exploratory Area Maudlin Gulch
11. County or Parish, State Moffat County, CO

12. CHECK APPROPRIATE BOX(S) TO INDICATE NATURE OF NOTICE, REPORT, OR OTHER DATA

TYPE OF SUBMISSION	TYPE OF ACTION									
<input type="checkbox"/> Notice of Intent	<input type="checkbox"/> Acidize	<input type="checkbox"/> Deepen	<input type="checkbox"/> Production (Start/Resume)	<input type="checkbox"/> Water Shut-off						
<input checked="" type="checkbox"/> Subsequent Report	<input type="checkbox"/> Altering Casing	<input type="checkbox"/> Fracture Treat	<input type="checkbox"/> Reclamation	<input type="checkbox"/> Well Integrity						
	<input type="checkbox"/> Casing Repair	<input type="checkbox"/> New Construction	<input type="checkbox"/> Recomplete	<input checked="" type="checkbox"/> Other						
	<input type="checkbox"/> Change Plans	<input type="checkbox"/> Plug and abandon	<input type="checkbox"/> Temporarily Abandon	Facility Oil Spill						
<input type="checkbox"/> Final Abandonment Notice	<input type="checkbox"/> Convert to Injection	<input type="checkbox"/> Plug back	<input type="checkbox"/> Water Disposal							

13. Describe Proposed or Completed Operation (clearly state all pertinent details including estimated starting date of any proposed work and approximate duration thereof. Attach the Bond under which the work will be performed or provide the Bond No. on file with the BLM/BIA. Required subsequent reports shall be filed within 30 days following completion of the involved operations. If the operation results in a multiple completion or recompletion in a new interval, a Form 3160-4 shall be filed once determined that the site is ready for final inspection.)

Wold Oil Properties, Inc. has re-activated the previously approved soil remediation site located adjacent to the Maudlin Gulch tank battery, on the abandoned "Stroock" tank battery site. Oil-contaminated soils from the Maudlin Gulch tank battery spill that occurred in December 2007 have been stock-piled at the Stroock site, and will be remediated by approved land-farm methods.

14. I hereby certify that the foregoing is true and correct.
Name (Printed/ Typed)

Robert A. King

Title
Agent for Wold Oil Properties, Inc.

Date
June 16, 2008

THIS SPACE FOR FEDERAL OR STATE OFFICE USE
ASSISTANT FIELD MANAGER

Approved by Conditions of approval, if any are attached. Approval of this notice does not warrant or certify that the applicant holds legal or equitable title to those rights in the subject lease which would entitle the applicant to conduct operations thereon. Title 18 U.S.C. Section 1001 AND Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.	Title Bureau of Land Management	Date JUL 22 2006
	Office Little Snake Field Office	

RECEIVED
BLM LITTLE SNAKE FO
CRAIG, COLORADO 81625
2008 JUN 19 PM 12:46

CONDITIONS OF APPROVAL
ATTACHED

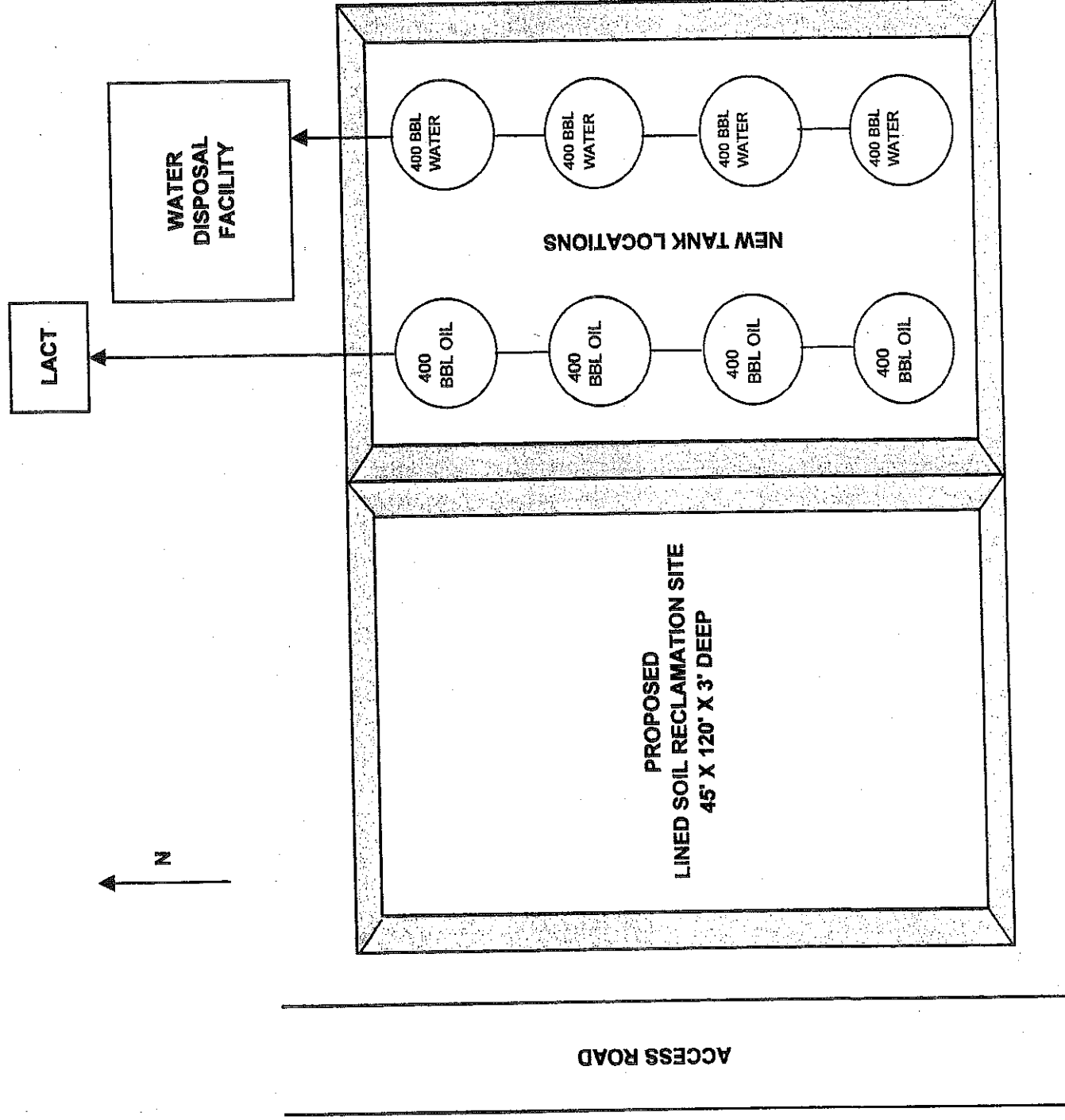
Attachment A
Wold Oil Properties, Inc.
Conditions of Approval
Sundry Notice dated 06/19/08
Maudlin Gulch Unit Tank Battery; Lease #COC47649E

1. The operator shall perform all remediation requirements in an active and diligent manner. If remediation is not completed within a reasonable time frame, the operator shall investigate the cause and shall take all necessary steps to enhance the remediation process or shall dispose of the material at an approved Treatment, Storage, and Disposal Facility.
2. The operator must notify the Colorado Oil and Gas Conservation Commission (COGCC) and the private landowner of the bioremediation treatment area.
3. The application of microbes, enzymes, nitrogen, phosphorus, potassium, or other similar nutrients or chemicals to facilitate degradation of the waste shall be no more than required to optimize the bioremediation process. 13-13-13 fertilizer shall be mixed into the remediation cell at a rate of 30 lbs/1000 ft² of waste material.
4. The remediation cell shall be identified with a legible sign indicating that the site is a Bioremediation Treatment Area and that no RCRA non-exempt wastes are to be placed in the cell.
5. No materials are to be removed offsite without COGCC or BLM approval.
6. The lab conducting the soil analysis will use EPA Method 8015. Submit a Sundry Notice for approval showing sample locations when ready to sample.
7. The remediation cell shall be closed in accordance with the reclamation requirements established by the COGCC. The cell shall be recontoured to prevent erosion or ponding of surface water upon the remediation site.
8. Before final closure and final reclamation of the remediation site, a Sundry Notice giving notice of such closure, final hydrocarbon levels, and final reclamation shall be filed with the COGCC. Oil content of the remediated material, as measured by TPH must not exceed 10,000 ppm (mg/kg). Sampling and testing are required as a confirmation of final remediation TPH levels.
9. Successfully remediated waste material, which meets the standards above, may be applied to soils on location, as part of a land treatment operation.

Wold Oil Properties, Inc.
06/19/08

FIGURE 1

MAUDLIN GULCH UNIT
PROPOSED TANK BATTERY &
SOIL RECLAMATION FACILITY
NW/SW SECTION 26 T4N R95W 6PM
MOFFAT COUNTY, COLORADO



State of Colorado
Oil and Gas Conservation Commission
SUNDRY NOTICE

1120 Lincoln Street, Suite 801, Denver, Colorado 80203 Phone: (303)894-2100 Fax: (303)894-2103



Submit original plus one copy. This form is to be used for general, technical and environmental sundry information. For proposed or completed operations, describe in full on Technical Information Page (Page 2 of this form.) Identify well or other facility by API Number or by OGCC Facility ID. Operator shall send an informational copy of all sundry notices for wells located in High Density Areas to the Local Government Designee (Rule 603b.)

1. OGCC Operator Number:	100116	4. Contact Name	Robert A. King, Agent
2. Name of Operator:	Wold Oil Properties, Inc.	Phone:	307-265-7252
3. Address:	139 W. 2nd Street, Suite 200	Fax:	307-265-7336
City:	Casper	State:	WY
Zip:	82501		
5. API Number	05-081-06003	OGCC Facility ID Number	
6. Well/Facility Name:	Maudlin Gulch Facility	7. Well/Facility Number	
8. Location (Qtr/Sec, Twp, Rng, Meridian):	NW/4SW Sec 26 T4N R95W 6 pm		
9. County:	Moffat	10. Field Name:	
11. Federal, Indian or State Lease Number:			

General Notice

<input type="checkbox"/> CHANGE OF LOCATION:	Attach New Survey Plat	(a change of surface qtr/qtr is substantive and requires a new permit)
Change of Surface Footage from Exterior Section Lines:		FNL/FSL
Change of Surface Footage to Exterior Section Lines:		
Change of Bottomhole Footage from Exterior Section Lines:		
Change of Bottomhole Footage to Exterior Section Lines:		
Bottomhole location Qtr/Sec, Twp, Rng, Mer		
Latitude		Distance to nearest property line
Longitude		Distance to nearest lease line
Ground Elevation		Distance to nearest well same formation
		Surface owner consultation date:

GPS DATA:

Date of Measurement PDOP Reading Instrument Operator's Name

<input type="checkbox"/> CHANGE SPACING UNIT	Formation	Formation Code	Spacing order number	Unit Acreage	Unit configuration	<input type="checkbox"/> Remove from surface bond
						Signed surface use agreement attached

<input type="checkbox"/> CHANGE OF OPERATOR (prior to drilling):	<input type="checkbox"/> CHANGE WELL NAME	NUMBER
Effective Date:	From:	
Plugging Bond: <input type="checkbox"/> Blanket <input type="checkbox"/> Individual	To:	
	Effective Date:	

<input type="checkbox"/> ABANDONED LOCATION:	<input type="checkbox"/> NOTICE OF CONTINUED SHUT IN STATUS
Was location ever built? <input type="checkbox"/> Yes <input type="checkbox"/> No	Date well shut in or temporarily abandoned:
Is site ready for inspection? <input type="checkbox"/> Yes <input type="checkbox"/> No	Has Production Equipment been removed from site? <input type="checkbox"/> Yes <input type="checkbox"/> No
Date Ready for inspection:	MIT required if shut in longer than two years. Date of last MIT

<input type="checkbox"/> SPUD DATE:	<input type="checkbox"/> REQUEST FOR CONFIDENTIAL STATUS (6 mos from date casing set)
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<input type="checkbox"/> SUBSEQUENT REPORT OF STAGE, SQUEEZE OR REMEDIAL CEMENT WORK	*submit cbl and cement job summaries
Method used	Cementing tool setting/perf depth
Cement volume	Cement top
	Cement bottom
	Date

<input type="checkbox"/> RECLAMATION:	Attach technical page describing final reclamation procedures per Rule 1004.
Final reclamation will commence on approximately	<input checked="" type="checkbox"/> Final reclamation is completed and site is ready for inspection.

Technical Engineering/Environmental Notice

<input type="checkbox"/> Notice of Intent	<input checked="" type="checkbox"/> Report of Work Done
Approximate Start Date:	Date Work Completed:
	October 30, 2008

Details of work must be described in full on Technical Information Page (Page 2 must be submitted.)

<input type="checkbox"/> Intent to Recomplete (submit form 2)	<input type="checkbox"/> Request to Vent or Flare	<input type="checkbox"/> E&P Waste Disposal
<input type="checkbox"/> Change Drilling Plans	<input type="checkbox"/> Repair Well	<input checked="" type="checkbox"/> Beneficial Reuse of E&P Waste
<input type="checkbox"/> Gross Interval Changed?	<input type="checkbox"/> Rule 502 variance requested	<input type="checkbox"/> Status Update/Change of Remediation Plans
<input type="checkbox"/> Casing/Cementing Program Change	<input type="checkbox"/> Other:	for Spills and Releases

I hereby certify that the statements made in this form are, to the best of my knowledge, true, correct and complete.

Signed:

Date: 11/5/08

Email:

Print Name: Robert A. King

Title: Agent

COGCC Approved:

David & Neelie

Title: 2H

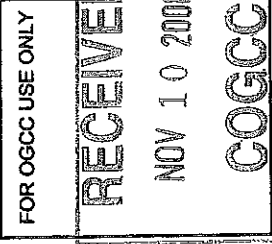
Date: 3/5/2009

CONDITIONS OF APPROVAL, IF ANY:

RECEIVED
NOV 10 2008Complete the checklist
OGCC

OP OGCC

TECHNICAL INFORMATION PAGE



1. OGCC Operator Number: 100116 API Number: _____
2. Name of Operator: Wold Oil Properties, Inc. OGCC Facility ID # _____
3. Well/Facility Name: Maudlin Gulch Facility Well/Facility Number: _____
4. Location (QtrQtr, Sec, Twp, Rng, Meridian): NW/SW Sec. 26 T4N R95W 6 pm

This form is to be completed whenever a Sundry Notice is submitted requiring detailed report of work to be performed or completed. This form shall be transmitted within 30 days of work completed as a "subsequent" report and must accompany Form 4, page 1.

5. DESCRIBE PROPOSED OR COMPLETED OPERATIONS

Wold Oil Properties, Inc. has replaced all of the water and oil tanks at the Maudlin Gulch Tank Battery Facility with new tankage. The site of the old tanks has been excavated and lined, and will be used as an impacted soil remediation site (land farm). The surface owner, Colowyo Coal Co., has reviewed this plan and is in agreement with it. Attached is a schematic of the new facility

FIGURE 1

MAUDLIN GULCH UNIT
TANK BATTERY &
SOIL RECLAMATION FACILITY
NW/4SW SECTION 26 T4N R95W 6PM
MOFFAT COUNTY, COLORADO

RECEIVED
NOV 10 2008
COGCC

