

ASSIGNMENT AND BILL OF SALE

STATE OF COLORADO

)

)

KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF LOGAN

)

~~THAT for the sum of Ten Dollars (\$10.00) and other good and valuable consideration~~

EXECUTED this 13th day of February, 2017, but to be effective as of January 1, 2017 at 7:01 a.m.

ASSIGNOR:

VERDE OIL LLC

Martin W. McElwain
Martin W. McElwain, Manager

ASSIGNEE:

K.P. KAUFFMAN COMPANY, INC.

Kevin P. Kauffman
Kevin P. Kauffman, Chairman and CEO

ACKNOWLEDGEMENTS

THE STATE OF COLORADO)

COUNTY OF Boulder)

The foregoing instrument was acknowledged before me this 13th day of February, 2017 by Martin W. McElwain, as Manager of Verde Oil LLC.

Given under my hand and seal of office this 13th day of February, 2017.



My Commission expires:

9/13/19

Amy Smith
Notary Public

THE STATE OF COLORADO)

COUNTY OF Denver)

The foregoing instrument was acknowledged before me this 13th day of February, 2017 by Kevin P. Kauffman, as Chairman and CEO of K.P. Kauffman Company, Inc.

Given under my hand and seal of office this 13th day of February, 2017.

Jennifer Nicole Feik
Notary Public

My Commission expires:

November 5, 2020

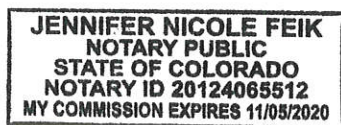


EXHIBIT "A"

Attached to and made a part of that certain Assignment and Bill of Sale by and between **VERDE OIL LLC**, as Assignor, and **K.P. KAUFFMAN COMPANY, INC.**, as Assignee, covering lands located in Logan County, Colorado, to-wit:

Lands and Oil and Gas Leases:

Pow Wow Unit Tract #1

Lease Date: March 25, 1988
Lessors: Eugene Zwickl and Eula Mae Zwickl, husband and wife
Lessee: W. A. Reynolds
Description of Lands: Township 12 North, Range 53 West, 6th P.M.
Section 23: Lot 1, SE/4
Recorded: Book 826, Page 643

Lease Date: November 1, 1989
Lessors: Union Pacific Resources Company, a Delaware corporation
Lessee: Central Operating, Inc.
Description of Lands: Township 12 North, Range 53 West, 6th P.M.
Section 23: Lot 1, SE/4
Limited to depths and formations from the surface of the earth to the stratigraphic equivalent of 5510 feet as found in the #1 UPRR Work well located in the SW/4 SW/4 of said Section 23
Recorded: Book 842, Page 905

Pow Wow Unit Tract #2

Lease Date: May 8, 1987
Lessors: Hubert H. Herboldsheimer and Luella E. Herboldsheimer, husband and wife
Lessee: W. A. Reynolds
Description of Lands: Township 12 North, Range 53 West, 6th P.M.
Section 23: E/2 of Lot 2, E/2 SW/4
Recorded: Book 822, Page 740

Lease Date: May 11, 1987
Lessors: J. Roy Johnston and Anna Johnston, husband and wife
Lessee: W. A. Reynolds
Description of Lands: Township 12 North, Range 53 West, 6th P.M.
Section 23: E/2 of Lot 2, E/2 SW/4
Recorded: Book 822, Page 739

Lease Date: November 1, 1989
Lessor: Union Pacific Resources Company, a Delaware corporation
Lessee: Central Operating, Inc.
Description of Lands: Township 12 North, Range 53 West, 6th P.M.
Section 23: E/2 of Lot 2, E/2 SW/4
Limited to depths and formations from the surface of the earth to the stratigraphic equivalent of 5510 feet as found in the #1 UPRR Work well located in the SW/4 SW/4 of said Section 23
Recorded: Book 842, Page 911

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Pow Wow Unit Tract #3

Lease Date: September 13, 1968
Lessors: Franklin K. Work and Isabel W. Cromack
Lessee: R. D. Brew
Description of Lands: Township 12 North, Range 53 West, 6th P.M.
Section 23: W/2 SW/4
Recorded: Book 631, Page 153

Lease Date: May 19, 1969
Licensor: Union Pacific Railroad Company
Licensee: R. D. Brew
Description: Township 12 North, Range 53 West, 6th P.M.
Section 23: W/2 SW/4
Recorded: Union Pacific Land Lease No. C01-LR0026

Pow Wow Unit Tract #4

Lease Date: December 4, 1968
Lessors: Harvey E. Marsh and Lucile Marsh, husband and wife
Lessee: R. D. Brew
Description of Lands: Township 12 North, Range 53 West, 6th P.M.
Section 22: S/2
Recorded: Book 632, Page 498

Pow Wow Unit Tract #5

Lease Date: September 12, 1973
Lessor: Rena H. McCleneghan
Lessee: Thomas B. Burns
Description of Lands: Township 12 North, Range 53 West, 6th P.M.
Section 27: NW/4
Recorded: Book 680, Page 319

Pow Wow Unit Tract #6

Lease Date: August 12, 1968
Lessors: Eugene Zwickl and Eula Mae Zwickl, husband and wife
Lessee: R. D. Brew
Description of Lands: Township 12 North, Range 53 West, 6th P.M.
Section 27: NE/4
Recorded: Book 631, Page 154

Lease Date: August 12, 1968
Licensor: Union Pacific Railroad Company
Licensee: R. D. Brew
Description of Lands: Township 12 North, Range 53 West, 6th P.M.
Section 27: NE/4
Recorded: Union Pacific Land Lease No. C01-LR0004

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Pow Wow Unit Tract #7

Lease Date: August 19, 1968
Lessors: Rosemary M. Herrmann (formerly Rosemary Dobson) and William C. Herrmann, wife and husband
Lessee: R. D. Brew
Description of Lands: Township 12 North, Range 53 West, 6th P.M.
Section 26: NW/4
Recorded: Book 631, Page 152

Wells Names:

1. Well Name: UPRR-Johnston #1 [API # 05-075-07291]
Location: T12N-R53W, 6th P.M.
Section 23: SE ¼ SE ¼ SW ¼
2. Well Name: Johnston 14-23C [API # 05-075-09316]
Location: T12N-R53W, 6th P.M.
Section 23: NE ¼ SE ¼ SW ¼
3. Well Name: Dobson #1A [API # 05-075-07278]
Location: T12N-R53W, 6th P.M.
Section 26: NE ¼ NW ¼
4. Well Name: Herrman #1 [API # 05-075-08091]
Location: T12N-R53W, 6th P.M.
Section 26, NW ¼ NW ¼
5. Well Name: Water Supply Well [Colorado Water Well Permit No. 39976-F]
Location: T12N-R53W, 6th P.M.
Section 22: SE ¼ SE ¼