

TELEPHONE  
LAWRENCE 2-4567

KREAGER and SUBLETT  
ATTORNEYS AT LAW  
SUITE 229 FOOTE BUILDING  
STERLING, COLORADO

CHARLES W. KREAGER  
BEN D. SUBLETT  
GRAYDON F. DOWIS JR.

July 2, 1959

Mr. L. D. Burnside  
Adams County Assessor  
Brighton, Colorado

Dear Mr. Burnside:

This office represents the N. C. Ginther Gasoline Plants, and in such capacity renders the property of the gasoline plants for the purpose of ad valorem taxes.

Your letter of June 29, addressed to the N. C. Ginther Gasoline Plants has been handed to this office for reply.

If you will recall, last year I made the rendition for the plant located in Section 8, Township 2 South, Range 59 West. I do not recall what values we placed on the land and equipment at that time; however, in reviewing the values as set forth in the third paragraph of your letter, I would like to point out that this is not a full-stage gasoline processing plant, but is merely a knock-out operation before re-cycling the gasoline into the ground.

No inventories of products are kept on hand as the product is moved by tank truck; the propane being sold direct to Phillips Petroleum, and the raw gasoline trucked to the Yenter Plant in Logan County for refining. The only storage facilities available for preparing inventories is a 12,000 gallon natural tank, and two 10,000 gallon pressure tanks for propane, so that at the very most at any one time the inventory can never exceed a value of \$1,500.00; normal inventory being around \$700 or \$800.

Insofar as the quonset building which you have assessed at \$2,190.00 is concerned, this building when purchased over a year ago, was purchased for a price of \$1,500.00. We believe that a figure of \$1,400.00 as an assessed valuation would be in line in view of the purchase price of the building.

As far as the building which houses the gasoline plant and machinery is concerned, this is a metal building, and was purchased for \$3,000.00 when new. We believe that an assessed valuation of \$2,500.00 would be in line.

Mr. L. D. Burnside  
Adams County Assessor  
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Re: Assessment Gasoline Plant  
in 8-2S-59W, Adams County

Your assessment on the machinery and equipment of \$25,000.00 is in line and we make no change on the same.

The assessment of \$500 on office equipment is, we feel, completely out of line for the reason that the Leader Plant is operated from the Sterling office, and the only equipment in the nature of office equipment, as such, is a cabinet and file drawer as is necessary for the manager to maintain record supplies, since all records are forwarded to the Sterling office, and we feel an assessment of \$100 on office equipment would be adequate.

Accordingly, we request that the assessment be as follows:

Quonset building	\$	<del>1,400.00</del>	2190
Gasoline plant building + <i>garage</i>		<del>2,500.00</del>	4470
Machinery and equipment		<del>25,000.00</del>	23500
Office equipment		<del>100.00</del>	100
Inventories		<del>700.00</del>	1000
			<u>\$31,260</u>

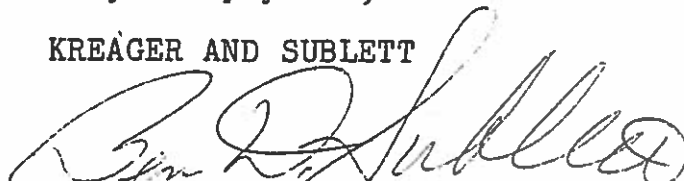
If you will place these values on the schedule which you desire to have signed and forward the same to this office, I will sign it on behalf of the gasoline plants and return the same immediately.

Would you please note in your records that I am to make the rendition for this plant until further notice, and each year you can send me the necessary schedules and I will return the same so that there will be no delay in your office.

Thank you very much.

Very truly yours,

KREAGER AND SUBLETT



Ben D. Sublett

BDS:bjb

cc: Mr. N. C. Ginther  
Mr. W. A. MacNaughton  
Houston 2, Texas

*Quonset* \$2190  
*Plant* 3000  
*garage* 1470  
\$6660.