

MEMORANDUM OF OIL AND GAS LEASE

Lessor: Hobe Minerals Limited Liability Company

Lessee: Bonanza Creek Energy Operating Company, LLC

Weld County, Colorado

Effective May 31, 2015

This Memorandum of Oil and Gas Lease (this "Memorandum") is made by and between Hobe Minerals Limited Liability Company, a Colorado limited liability company ("Hobe" or "Lessor"), whose address is 7475 Highland Drive, Lakewood, CO 80214 and Bonanza Creek Energy Operating Company, LLC, a Delaware limited liability company ("Bonanza" or "Lessee"), whose address is 410 17th Street, Suite 1400, Denver, Colorado 80202:

Bonanza and Lessor entered into an Oil and Gas Lease (the "Lease"), dated May 31, 2015 (the "Effective Date") under which Lessor leases and lots exclusively to Lessee the lands described below:

SEE EXHIBIT "A" ATTACHED

The Lease is for the purpose of investigating, prospecting, exploring, drilling, mining, operating for producing oil or gas, or both, together with the right to produce save and take care of said oil and gas, alone or conjointly with neighboring lands, for the production, saving and taking care of oil and gas and the injection of air, gas, water, brine and other fluids into the subsurface strata.

Subject to the other Lease provisions, the Lease shall remain in full force and effect for an initial term of 30 months from May 31st, 2015, and may be extended pursuant to its terms.

This Memorandum is executed by Lessor and Lessee and placed of record in Weld County, Colorado for the purpose of placing all persons on notice of the existence of the Lease.

The Lease, with all of its terms, covenants, and other provisions is referred to and incorporated into this Memorandum by reference for all purposes. This Memorandum is not intended to, and does not add to, enlarge, reduce or otherwise modify the rights, obligations and duties granted and imposed by the terms of the Lease.

This Memorandum may be executed by any number of counterparts, each which shall be deemed an original instrument, but all of which together shall constitute but one and the same instrument.

[Remainder of page intentionally left blank]

This Memorandum is signed by Lessor and Lessee as of the date of the acknowledgment of their signatures below, but is effective for all purposes as of the Effective Date stated above.

LESSOR

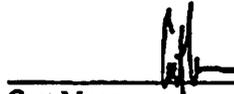
HOBE MINERALS LIMITED LIABILITY COMPANY



Brian E. O'Hara
Managing Member

LESSEE

BONANZA CREEK ENERGY OPERATING COMPANY, LLC



Curt Moore
Vice President, Land

ACKNOWLEDGMENTS

STATE OF COLORADO)
COUNTY OF Jefferson)

This instrument was acknowledged before me this 31 day of August, 2015, by Brian E. O'Hara managing member, of Hobe Minerals Limited Liability Company.

WITNESS MY HAND AND OFFICIAL SEAL
Notary Public, State of Colorado
Notary ID 19964012607
Commission Exp. July 23, 2016


Notary Public

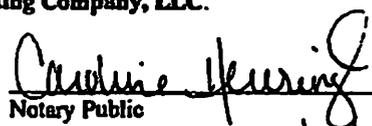
My commission expires: 7/23/16

STATE OF COLORADO)
COUNTY OF DENVER)

This instrument was acknowledged before me this 10th day of September, 2015, by Curt Moore as Vice President, Land, of Bonanza Creek Energy Operating Company, LLC.

WITNESS MY HAND AND OFFICIAL SEAL.

CAROLINE HEURING
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20124056829
MY COMMISSION EXPIRES SEPT. 24, 2019


Notary Public

My commission expires: 9/24/2019

EXHIBIT "A"

Attached to and made a part of that certain Memorandum of Oil and Gas Lease dated Effective May 31, 2015 by and between Hobe Minerals Limited Liability Company, as Lessor, and Bonanza Creek Energy Operating Company, LLC as Lessee

Township 3 North, Range 63 West, 6th P.M.

Section 4: Lot 2, SE $\frac{1}{4}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$

Section 10: SW $\frac{1}{4}$

Section 12: NW $\frac{1}{4}$, N $\frac{1}{2}$ S $\frac{1}{2}$

Township 4 North, Range 63 West, 6th P.M.

Section 22: ALL

Section 24: N $\frac{1}{2}$, SE $\frac{1}{4}$

Section 26: NW $\frac{1}{4}$, SE $\frac{1}{4}$

Section 28: ALL

Section 34: ALL

Weld County, Colorado

Containing 3,361.29 acres, more or less, subject to all existing easements and rights-of-way of record