

MEMORANDUM OF SURFACE USE AGREEMENT

WHEREAS, on the 18th day of March, 2016, True Ranches LLC, whose address is PO Drawer 2360 Casper, WY 82602, hereinafter referred to as "Owner" entered into a Surface Use Agreement, hereinafter referred to as the "Agreement", with GADECO, LLC, whose address is 3600 S. Yosemite St., Ste. 900, Denver, Colorado 80237, hereinafter referred to as "Operator", covering and affecting property with the legal description identified below:

Township 12 North, Range 65 West, Weld County, Colorado

Section 14: S/2 of S/2All in Colorado

Section 15: S/2 of S/2All in Colorado

Section 22: N/2

Section 24: N/2

Township 12 North, Range 65 West, Laramie County, Wyoming

Section 14: S/2 of S/2All in Wyoming

Section 15: S/2 of S/2All in Wyoming

hereinafter referred to as the "Property".

WHEREAS, said Agreement provides for, among other things, the right to enter upon and use the Owners' Property for the purpose of erecting and maintaining well site location[s] and to perform other services as operator and other functions described in the Agreement, and it also sets forth payment of specific amounts to cover damages resulting thereto. The Agreement, with all of its terms, conditions, covenants and other provisions, is referred to and incorporated into this Memorandum for all purposes.

True Ranches LLC

GADECO, LLC

*see
RS*


David L. True, Member



Ted Morris, Landman/Associate General
Counsel

*** Acknowledgments on Following Page***

ACKNOWLEDGMENT

STATE OF Wyoming §

COUNTY OF Natrona §

This instrument was acknowledged before me on the 7 day of April, 2016 by David L. True, to me known to be the person described in and who executed the foregoing instrument, and acknowledged that he executed the same as his free act and deed.



[Signature]
Notary Public

STATE OF COLORADO §

COUNTY OF Denver §

This instrument was acknowledged before me on the 8th day of April, 2016, by Edward "Ted" Morris, Landman/Associate General Counsel of GADECO, LLC, a Colorado limited liability company, to me known to be the person described in and who executed the foregoing instrument, and acknowledged that he executed the same as his free act and deed.

[Signature]
Notary Public

