

DRILLING & COMPLETION SUMMARY

Caerus Oil & Gas, LLC

EXHIBIT B

PICEANCE BASIN: MESA DRILLING PROGRAM

Section	Hole/Bit	Casing	Top RKB	Btm RKB	600 17th Street, Suite 1600N, Denver, CO 80202	Rig: Rig	TBD
20" Conductor	30"	20" , 52.8#	0	84		Puckett SWD H2 797 WELL	AFE Drill: TBD
9 5/8" Surface w 1.9" Parasite f/ Air Injection	16"	9 5/8", 36#, J55, LTC	0	2500	Vertical well.		
5 1/2" Casing	8 3/4"	5 1/2", 15.5#, N80, LTC	0	6800	Section 2 T7S R97W	Parachute, CO. North on CR215 7.1 mi. West to Garden Gulch Guard shack. 7.1 mi "up" GG road. At top turn left(south) and proceed 8.4 mi. Proceed SE 2.5 mi to location access. West 600' to location. (18.1 mi from Parachute)	
2 7/8" Tubing	4.000	2.875, 6.5#, N80	0	6800	Garfield County, CO		

	MD	TVD		
RKB	0			Drill 30" vertical hole & pre-set 20" conductor w/ spud mud. Drill mouse hole on the 1st and last slots. Set 6' deep x 6' diameter corrugated cellar ring and back-fill to grade. Cut-off conductor to correct height to fit rig. Install 20" load ring. Install 20" riser and diverter head to flowline. CONDUCTOR CEMENT: 84' TD to Surface w/ 55 bbls, 307 cu.ft, 196 SX Class X, 14 lb/gal, 1.565 cu. ft. sk.
GL-RKB	24			Vertically drill 16" surface hole to 2500'. Severe lost circulation, tight hole, shale sloughing, red bed mud rings, and fresh water flows may be encountered. Drill w/ aerated mud 500-2500 SCFM circ'g down drill pipe with 50-700 gpm 8.8 ppg LSND mud, 15 ppb LCM(sawdust). 8.5- 9 ppg, 15 PV, 20 YP, 8 cc, 9 pH. Set 9 5/8" casing w/ GS, 1Jt, FC, 1 jt, Air Injection Collar, and cmt baskets (600' & 300'). Centralize 1st & ev 3rd 15 total. Upon "bumping" cement wiper plug connect pump truck to parasite and circulate clean .Air compression equipment will be set up capable of delivering +/- 2500 scfm at 2000 psi stand pipe pressure. BHA: 16" Insert Bit Run 1, PDC Run 2, 9 5/8" bearing x 8" pwr MM, 45' 8" NMDC's, 8" Gap, 8" 30' NMDC(6 5/8" REG), XO , 4 1/2 HWDP to sfc approx 30 jts. CEMENT 9 5/8" CASING: 2500' TD to surface w/ 595 bbls, 3341 cf, 1533 sx, 12.8 ppg, 2.18 cf/sk. VariCem GJ
20" Conductor	84			Rig will be equipped with a closed loop circulating system. 12" flowline will be plumbed to an air/gas separator with mud & drill cutting returns out the bottom back to the shale shakers and gas vented via 12" blooie line to flare stack & ignitor 100' from well. Drill cuttings will be stacked and stored on location. Band or weld clamp parasite tubing every joint.
Top of Cement	0			NU 11" 5M BOPE. Rig up Remote Mud Logging, Agitator, & Gas Detector at 4000'.
Btm of Cement	84			Vertically drill 8 3/4" production hole to +/- 6828 MD TD. Lost circulation, sloughing shale, running sand, and tight hole conditions will be encountered. Drill w/ aerated mud circ'g down drill pipe at 400-600 gpm. Parasite air injection at 800-2500 scfm. DP air injection at 300-500 scfm. Air compression equipment will be set up capable of delivering +/- 2500 scfm at 2000 psi stand pipe pressure. 800-2500 scfm circ'g parasite tubing and 300-500 scfm circ'g down DP if necessary. 400-550 GPM 8.8-9.0 ppg LSND mud circ'g down DP. BHA: 8 3/4" PDC run 1, 7 7/8" PDC run 2, 6 1/2" adj motor, 7/8, 3.3, 45' of 6 1/2 NMDC's, gap, 30 NMDC(4 1/2 XH), XO 30 jts 4 1/2" HWDP, 4 1/2" DP to SFC. 50' Target Radius! 10 acre spacing. BHL's per directional plans & anti-collision surveillance. Gas detection (no mud logger). One well on the pad Triple Combo DIL-FDC-CNL-GR. Obtain correct matrix density from Geologist. 5 1/2" casing w/ FS, 1jt, FC, and 2 ea cmt baskets 6000' & 4500'. Centralize 1st & ev 3rd jt 20 total. Cement stage collar placed at 5000'. Top of Cement Design planned for 500' inside 9 5/8" surface casing or +/- 2000'. Btm of cement at 6828 TD. CEMENT 5 1/2" CASING: 281 bbls, 1576 cu.ft, 740 sx, 13.1 ppg, 1.87 cu.ft/sk TYPE I-II. 2 Stage Cement.
Class X Cement				
2554.875				
Air Injection Collar/Check Valve				
1.9" Parasite tubing	2400			
9 5/8", 36#, J55, LTC	2500			
Top Cement	0			
Btm Cement	2500			
2 stage cmt Collar	5000			
Tubing & Packer Internally Coated TK70	5500			
Ohio Creek Disposal Zone	5878			
Proposed Injection Perfs	5900	Top Perf		
	6000	Bottom Perf		
PBTD	6768			
5 1/2", 15.5#, N80, LTC	6828			

