

WAIVER

WHEREAS, the undersigned, Larry D. Buethe and Gayla M. Buethe, husband and wife, are the owners of the surface and minerals under the following described lands in Washington County, Colorado, to-wit:

Township 5 South, Range 54 West
Section 25: S/2

WHEREAS, under date of August 14, 2013, Larry D. Buethe and Gayla M. Buethe, husband and wife executed an Oil and Gas Lease, as Lessor, to Diamond Resources Co., as Lessee, covering the above-described lands, said lease being recorded at Reception No. 852578 in the records of said County.

WHEREAS, GMOC has staked a location for the drilling of The Searchers #1-25 Well approximately 2,540 feet from the north line and 2,290 feet from the east line of the NE/4 of Section 25-5S-53W, which well will be drilled in the summer of 2016. Seismic operations have been conducted over the above-described lands and it has been determined that the current location is in the best interest of the operator and the undersigned parties for the possibility of finding oil and/or gas in paying quantities.

THEREFORE, by signature to this Waiver, Eddie Larry D. Buethe and Gayla M. Buethe, husband and wife waives the 150 foot from a property line requirement in Rule 603.a.(2) contained in the Colorado Oil and Gas Conservation Commission rules and hereby permits GMOC to drill The Searchers #1-25 Well at the stated location.

Dated this 26th day of May, 2016.

Larry D. Buethe
Larry D. Buethe

Gayla M. Buethe
Gayla M. Buethe

STATE OF Colorado)
) SS
COUNTY OF Arapahoe)

Before me, the undersigned, a Notary Public, within and for said County and State, on this 26th day of May, 2016, personally appeared Larry D. Buethe and Gayla M. Buethe, husband and wife, to me personally known to be the identical persons who executed the within and foregoing instrument and acknowledged to me that they executed the same as their free and voluntary act and deed for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal the day and year last above written.

My Commission Expires:

02/18/2018

Neal E. Hiler
Notary Public

