

Waiver of COGCC Rules 318A.a & 318A.c

For:

Colorado State Land Board
1127 Sherman Street, Suite 300
Denver, CO 80203

Should you have no objections to the special well location in this proposal, please indicate so by signing the section below.

I, Christel Koranda, acting as agent of The Colorado State Land Board, do hereby approve of Verdad Oil & Gas Corporation's location proposal on the above described lands and do hereby waive all special well locations provisions of COGCC Rules 318A.a and 318A.c and grant that the proposed location may be used for permitting the subject well.

Signed  this 7th day of April, 2016
Title Oil + Gas Leasing Manager

Please return this page to:

Arthur Beecherl
Email: abeecherl@verdadoil.com