

WAIVER

WHEREAS, the undersigned, Margaret Mikkelson, is the owner of the surface and the minerals under the following described lands in Washington County, Colorado, to-wit:

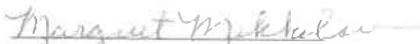
Township 5 South, Range 53 West
Section 18: NW/4

WHEREAS, under date of April 14, 2011, Margaret Mikkelson executed an Oil and Gas Lease, as Lessor, to Devon Energy Production Company, L.P., subsequently assigned to Grand Mesa Operating Company (GMOC), as Lessee, covering the above-described lands, said lease being recorded at Reception No. 851909 in the records of said County.

WHEREAS, GMOC has staked a location for the drilling of the Big Jake #1-18 Well 2,525 feet from the south line and 1,647 feet from the west line of the SW/4 of Section 18-5S-53W, which well will be drilled in the spring of 2016. GMOC has conducted seismic operations over the above-described lands and has determined that the current location is in the best interest of GMOC and the undersigned parties for the possibility of finding oil and/or gas in paying quantities.

THEREFORE, by signature to this Waiver, Margaret Mikkelson waives the 150 foot from a property line rule contained in the Colorado Oil and Gas Conservation Commission rules and hereby permits GMOC to drill the Big Jake #1-18 at the stated location.

Dated this 28 day of January, 2016.


Margaret Mikkelson

STATE OF Idaho)
COUNTY OF Nez Perce) SS

The foregoing instrument was acknowledged this 28th day of January, 2016, by Margaret Mikkelson.

MY APPOINTMENT EXPIRES:

08-09-2016


Notary Public

