

INTERIM RECLAMATION AGREEMENT

THIS AGREEMENT ("Agreement") made and entered into this 8th day of February, 2016, by and between **Paul Nelson Dairy Farm, Inc.** ("Owner"), whose legal address is **9000 WCR 52, Milliken, Colorado 80543**, and Carrizo (Niobrara) L.L.C. ("Company"), whose legal address is 500 Dallas Street, Suite 2300, Houston, Texas 77002.

WHEREAS, Owner is the owner of the surface in which certain pads ("Pads") have been constructed, located in Weld County, Colorado, being described in "Exhibit A."

WHEREAS, Company has a valid Surface Use Agreement covering the Land or portions of Land in which these Pad(s) have been constructed. A true and complete copy of the Surface Use Agreement(s) is/are available at the office of Company or from Owner to persons with an interest in the property.

WHEREAS, Company and Owner agree that waiving interim reclamation for certain portions of the originally disturbed land used for oil and gas development is still protective of public health, safety, and welfare, including the environment. Specific portions of the originally disturbed land where a waiver is being sought, along with a brief explanation of the Owner's reasons for waiving, are included in "Exhibit B."

WHEREAS, both Company and Owner recognize that all active portions of the oil and gas location and all oil & gas operations remain under the jurisdiction of the Colorado Oil & Gas Conservation Commission ("COGCC");

WHEREAS, Company shall be solely responsible for all interim reclamation related to all oil and gas activities that have taken place on said Pads pursuant to Rule 1003 of the COGCC. This shall include the following mutual understandings between Company and Owner:

1. Company shall reseed any disturbed area not required for ongoing production operations using a seed mixture recommended by either (1) the County Planning Department; (2) County Extension Office; or (3) a reputable seed company. Company shall consult with the Owner in the selection of the seed used in the reclamation of any disturbed site.
2. Company shall restore all disturbed areas not required for ongoing production operations and not subject to this waiver (well sites, pipeline easements, access easements, and utility easements) to their original grade and vegetation per Rule 1003, and all disturbed areas being restored shall be fenced to allow for effective revegetation if livestock is present. Specific areas of disturbance being restored via interim reclamation shall be highlighted, and updated as necessary, on the map attached as "Exhibit C."
3. Company shall avoid or minimize impacts to wetlands and riparian habitats to the degree practicable. Company shall furthermore comply with applicable portions of Rule 1002.f. related to stormwater management.
4. Company shall ensure that growing ground cover is established upon disturbed soils and Company shall reseed and water as necessary to accomplish that duty. It shall further be the duty of the Company to inspect and control all noxious weeds as may become established within areas used or disturbed by Company. Company shall inspect disturbed areas at such times as Owner shall reasonably request in order to determine the growth of ground cover and/or noxious weeds, and Company shall reseed ground cover and control noxious weeds from time to time to the extent

necessary to accomplish its obligations hereunder. Company recognizes that this shall be a continuing obligation and Company shall reseed ground cover and/or noxious weeds until areas disturbed by Company are returned to as good a condition as existed prior to construction.

5. Company agrees to keep the roads, locations, and other areas utilized for this purpose, free from weeds, debris, and litter and will properly maintain such areas in such a manner as to minimize interference with the Owner's normal use of contiguous lands.
6. Owner agrees that Owner will not impede ingress or egress from any active oil & gas locations or Pad(s), or interfere with the safe conduct of oil & gas operations on the Pad(s) or location.
7. Owner confirms that the portions of the Land (including the Pad(s) and any pertinent access roads) subject to interim reclamation waiver are in a condition satisfactory to Owner at the time of execution of this Agreement.

NOW THEREFORE, Owner agrees to waive all applicable 1003 Rules of the COGCC, including but not limited to, Rule 1003(b) of the COGCC and reclaim said Pad(s) at a later date, mutually agreed upon by Owner and Company, absent adverse effect on the public health, safety, and welfare, or on the environment.

FURTHERMORE, Company agrees to compensate Owner on a mutually agreed upon date for surface loss or damage upon mutually agreeable terms.

This Agreement shall extend to and bind Owner and Company, and their respective heirs, personal representatives, successors, and assigns and shall become effective when it is fully executed and shall remain in full force and effect until Company has conducted reclamation in accordance to this Agreement.

EXECUTED and effective this 5th day of February, 2016.

OWNER:
Paul Nelson Dairy Farm, Inc.



Paul Nelson, Member

Paul Nelson Dairy Farm, Inc.



Charlene Nelson, Member

COMPANY:
Carrizo (Niobrara) L.L.C.

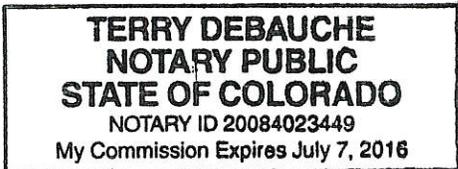


Richard H. Smith, V.P. - Land **DK**

ACKNOWLEDGEMENTS

STATE OF COLORADO }
COUNTY OF Weld }

This instrument was acknowledged before me on the 9th day of February, 2016 by Paul and Charlene Nelson, Member of Paul Nelson Dairy Farm, Inc., on behalf of said entity.

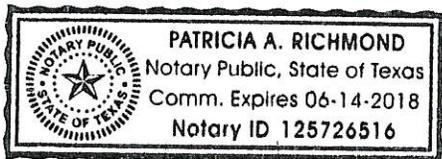


[Handwritten Signature]

Notary Public for the State of Colorado

STATE OF TEXAS }
COUNTY OF HARRIS }

This instrument was acknowledged before me on the 3rd day of March, 2016 by Richard H. Smith, V.P. - Land, Carrizo (Niobrara) L.L.C.



[Handwritten Signature]

Notary Public for the State of Texas

**EXHIBIT A
PAD(S) LOCATIONS**

Nelson 17-44-9-60 Pad

Township 9 North, Range 60 West, 6th P.M.

Section 17: SE/4 SE/4

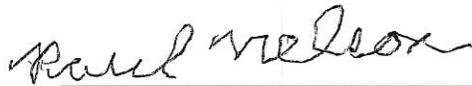
Nelson 2-17-9-60 Pad

Township 9 North, Range 60 West, 6th P.M.

Section 17: SE/4 SW/4

EXHIBIT B

The highest land use for value to me comes from my surface use for oil and gas operations. In order to maintain attraction for use of my lands for development, I would like to keep the size of all pads on my property the same size so that the productive use for oil and gas still exists without multiple surface disturbances. I am not getting paid to sign any interim waivers, and know that final reclamation remains a right should it become apparent that no further development is foreseeable.



Paul Nelson, Member



Charlene Nelson, Member

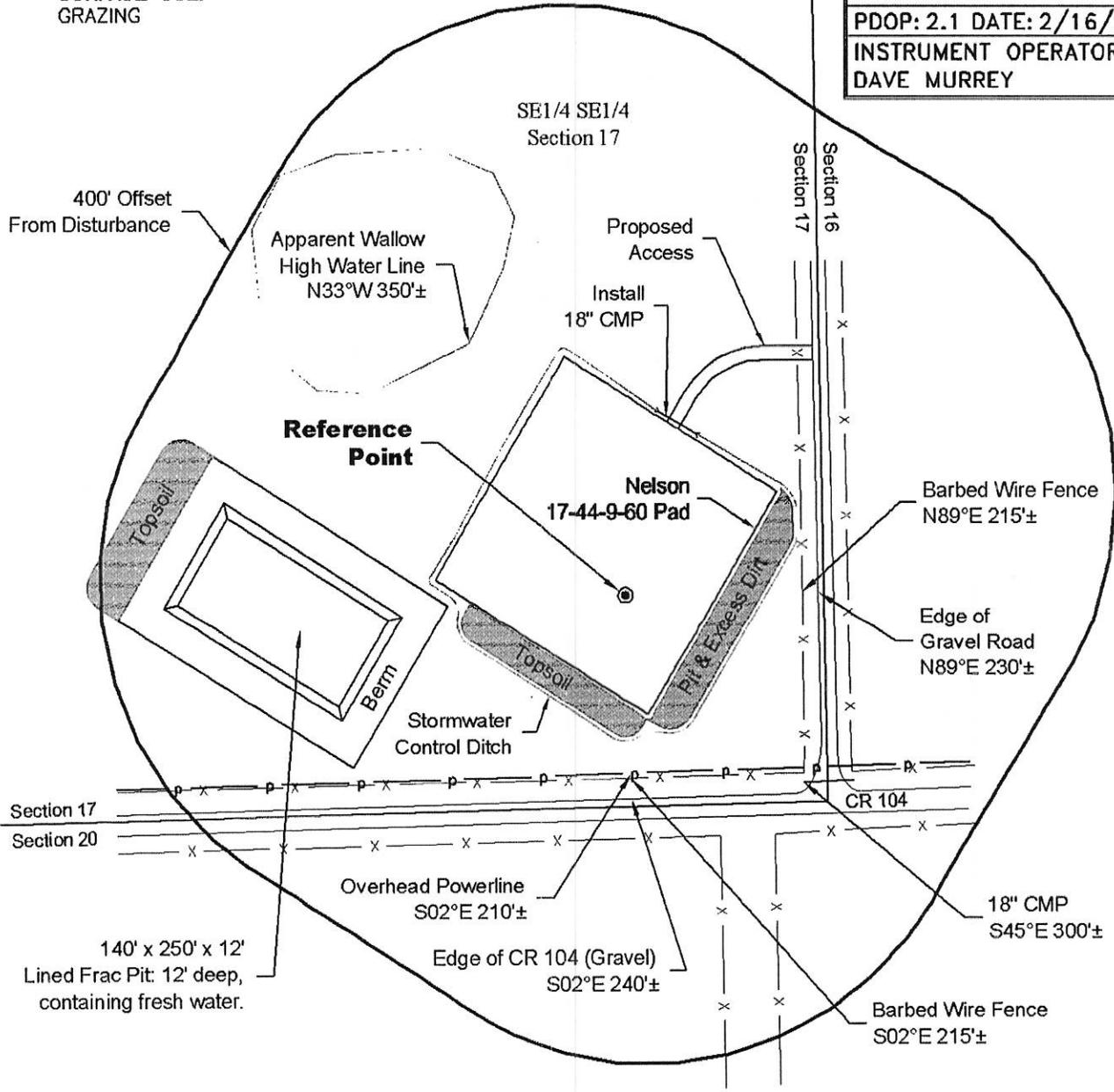
EXHIBIT C
PAD PLATS

Exhibit C-1

VEGETATION:
DRY LAND PASTURE

SURFACE USE:
GRAZING

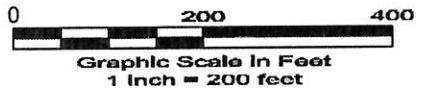
REFERENCE POINT	
LATITUDE:	40.74293
LONGITUDE:	-104.10810
FOOTAGE:	246 FSL 240 FEL
GROUND ELEVATION:	5008.6
PDOP:	2.1 DATE: 2/16/2011
INSTRUMENT OPERATOR: DAVE MURREY	



NOTE:
ALL PRODUCTION FACILITIES WILL BE ON PAD.

DISTURBANCE ACREAGE:
3.0± DRILLING OPERATIONS
2.0± FRAC PIT
1.0± INTERIM RECLAIM

2/17/11



GEO SURV
LAND SURVEYING AND MAPPING
LAFAYETTE - WINTER PARK
Ph 303 666 0379 Fx 303 665 6320

CARRIZO OIL & GAS, INC
NELSON 17-44-9-60 PAD

SE1/4 SE1/4 SEC. 17 T9N R60W
6th PM WELD COUNTY COLORADO

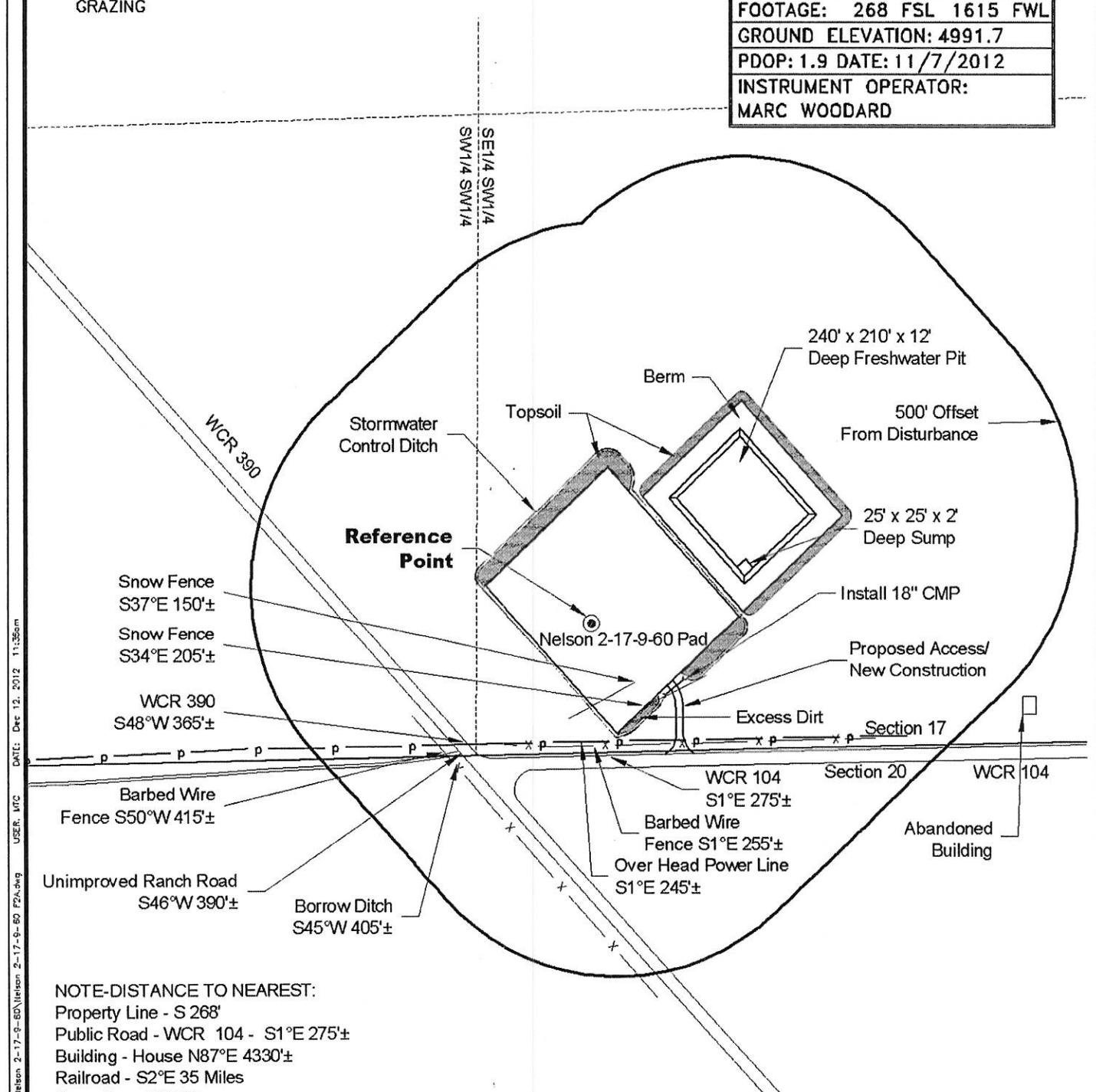
DMC: G:\GEO SURV\Weld\South\Corrigo 110004\Weld\pads\Nelson 17-44-9-60 F2a.dwg USER: JMC DATE: Feb 17, 2011 3:40pm

Exhibit C-2

VEGETATION:
DRY LAND PASTURE

SURFACE USE:
GRAZING

REFERENCE POINT	
LATITUDE:	40.74294
LONGITUDE:	-104.12117
FOOTAGE:	268 FSL 1615 FWL
GROUND ELEVATION:	4991.7
PDOP:	1.9 DATE: 11/7/2012
INSTRUMENT OPERATOR: MARC WOODARD	

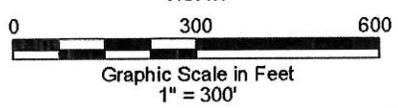


NOTE-DISTANCE TO NEAREST:
 Property Line - S 268'
 Public Road - WCR 104 - S1°E 275'±
 Building - House N87°E 4330'±
 Railroad - S2°E 35 Miles
 Powerline - S 245'±

DISTURBANCE ACREAGE:
 4.4 DRILLING OPERATIONS
 2.3± FRESHWATER STORAGE PIT
 1.0± INTERIM RECLAIM

NOTE:
 ALL PRODUCTION FACILITIES WILL BE ON PAD.

12/12/12



GEO SURV

LAND SURVEYING AND MAPPING
 LAFAYETTE - WINTER PARK
 Ph 303 666 0379 Fx 303 665 6320

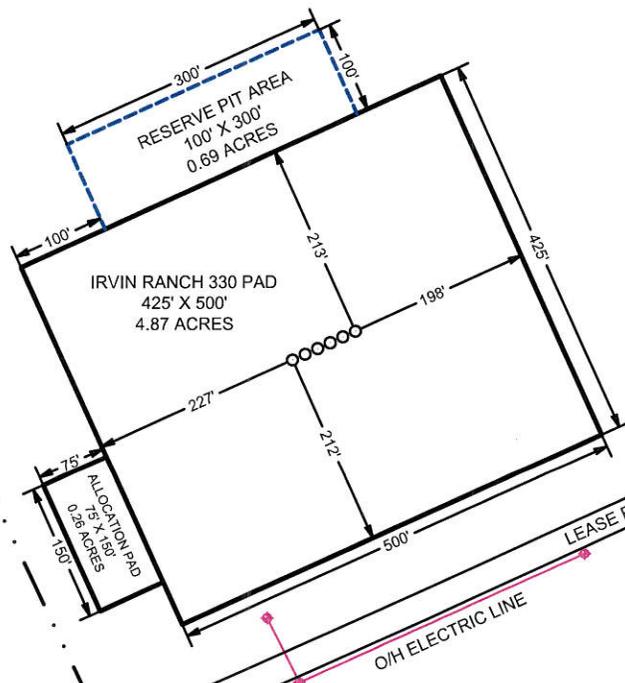
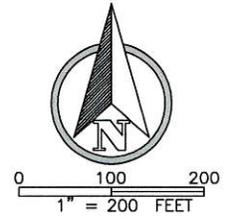
CARRIZO NIOBRARA LLC
NELSON 2-17-9-60 PAD

SE1/4 SW1/4 SECTION 17 T9N R60W
6th PM WELD COUNTY COLORADO

DWG. C:\CARRIZO\Weld\North\Corrigo 110004\Wellplans\Nelson 2-17-9-60\Nelson 2-17-9-60 F2A.dwg USER: MFC DATE: Dec 12, 2012 11:35am

JUAN SANCHEZ
A-1663

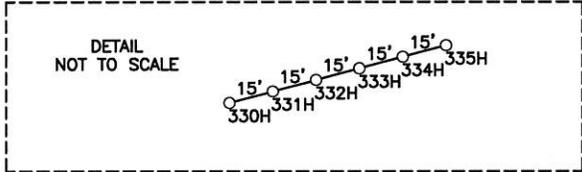
J. POITEVENT
A-620



THOMAS G. ELDER
A-159

GENERAL NOTES

1. COORDINATES SHOWN ARE BASED ON TEXAS PLANE COORDINATE SYSTEM OF NAD 27, TEXAS SOUTH CENTRAL ZONE 4204
2. VERTICAL DATUM IS NAVD 88
3. LATITUDE AND LONGITUDE ARE NAD 27 AS SHOWN
4. AREA, DISTANCES, AND COORDINATES ARE "GRID".
5. UNITS ARE UNITED STATES SURVEY FOOT.
6. ALL LEASE AND TRACT INFORMATION SHOWN HERE ON IS DONE SO BY LIMITED DEED RECORD INFORMATION ONLY. ALL ACREAGES SHOWN ARE BY DEED AND LEASE CALL, EXCEPT WHERE NOTED. THIS IS NOT IN ANY WAY A "BOUNDARY SURVEY".



SKETCH OF:
A PAD SITE LOCATION FOR:
CARRIZO (EAGLE FORD) LLC
IRVIN RANCH 330 PAD