



February 9, 2016

Equus Farms Inc.
Attention: Mr. William J. Miller
555 17th Street, Suite 2400
Denver, CO 80202

RE: Colorado Oil and Gas Conservation Commission Rule Surface Location Exception Waiver
Rule 318.A.a and Rule 318.A.c

Anschutz Equus Farms 3-62-4_5 NENE Well Pad (SHL: NENE, Sec. 4, T3N-R62W)
Anschutz Equus Farms 3-62-4_5 CE2 Well Pad (SHL: NESE, Sec. 4, T3N-R62W)
Anschutz Equus Farms 3-62-4_5 SESE Well Pad (SHL: SESE, Sec. 4, T3N-R62W)

Weld County, Colorado

Dear Mr. Miller:

Bill Barrett Corporation ("BBC") is planning to drill the wells on Exhibit A from the above mentioned well pads. Rule 318A.a of the Colorado Oil and Gas Conservation Commission's rules and regulations requires that each well be drilled within a square four hundred (400) feet in length, the center of which is the center of any quarter/quarter section, or a square with sides eight hundred (800) feet in length, the center of which is the center of any quarter section (the "GWA Windows"). Because the surface locations of BBC's proposed wells have been staked outside of the GWA Windows, a waiver is needed to satisfy this requirement.

In addition, Rule 318A.c requires that new well locations be "twinned" (located within 50 feet) of an existing well, when such wells exist.

By signing this Surface Location Exception, you hereby waive requirements to comply with COGCC Rule 318A.a and Rule 318.A.c where applicable. If you have any questions, please contact me by cell at 970-230-0924, by office at 970-353-0407 ext. 6008, or via email at jfandrich@billbarrettcorp.com.

BILL BARRETT CORPORATION

Jeff Fandrich
Sr. Landman

Equus Farms, Inc.
Rule 318A.a and Rule 318A.c Surface Location Exception Waiver
Anschutz Equus Farms 3-62-4_5 Pads
February 9, 2016

I hereby waive the above requirement for all wells on the above described well pad surface locations effective the date executed below.

Equus Farms Inc.

By: 
William J. Miller

Title: President

Date: 2-16-16

Exhibit A

Anschutz Equus Farm 3-62-4 5 NENE Well Pad	
Anschutz Equus Farms 3-62-4-0801B2B	NENE, Section 4, T3N-62W
Anschutz Equus Farms 3-62-4-0801C2	NENE, Section 4, T3N-62W
Anschutz Equus Farms 3-62-4-0916B2	NENE, Section 4, T3N-62W
Anschutz Equus Farms 3-62-4-0916C2	NENE, Section 4, T3N-62W
Anschutz Equus Farms 3-62-4-0916D2	NENE, Section 4, T3N-62W
Anschutz Equus Farms 3-62-4-2417B2	NENE, Section 4, T3N-62W
Anschutz Equus Farm 3-62-4 5 CE2 Well Pad	
Anschutz Equus Farms 3-62-4-2417C2	NESE, Section 4, T3N-62W
Anschutz Equus Farms 3-62-4-2532B2	NESE, Section 4, T3N-62W
Anschutz Equus Farms 3-62-4-2532C2	NESE, Section 4, T3N-62W
Anschutz Equus Farms 3-62-4-2532D2	NESE, Section 4, T3N-62W
Anschutz Equus Farms 3-62-4-4033B2	NESE, Section 4, T3N-62W
Anschutz Equus Farms 3-62-4-4033C2	NESE, Section 4, T3N-62W
Anschutz Equus Farm 3-62-4 5 SESE Well Pad	
Anschutz Equus Farms 3-62-4-4148B2	SESE, Section 4, T3N-62W
Anschutz Equus Farms 3-62-4-4148C2	SESE, Section 4, T3N-62W
Anschutz Equus Farms 3-62-4-4148D2	SESE, Section 4, T3N-62W
Anschutz Equus Farms 3-62-4-5649B2	SESE, Section 4, T3N-62W
Anschutz Equus Farms 3-62-4-5649C2	SESE, Section 4, T3N-62W
Anschutz Equus Farms 3-62-4-5764B2B	SESE, Section 4, T3N-62W
Anschutz Equus Farms 3-62-4-5764C2B	SESE, Section 4, T3N-62W
Anschutz Equus Farms 3-62-4-5764D2B	SESE, Section 4, T3N-62W

Note: Well names subject to change. Surface Owner consent based on well pad locations, as described, not specific well names.