

FORM
5Rev
09/14

State of Colorado

Oil and Gas Conservation Commission

1120 Lincoln Street, Suite 801, Denver, Colorado 80203 Phone: (303) 894-2100 Fax: (303) 894-2109



Document Number:

400822666

Date Received:

04/13/2015

DRILLING COMPLETION REPORT

Per Rule 308A, this form and all required attachments shall be submitted after completing the drilling operations to drill, sidetrack, or deepen a wellbore and after changing the casing and cement configuration of a wellbore. If any attempt has been made to test, complete, or produce the well, the operator shall also submit a Form 5A (Completed Interval Report) per Rule 308B. If the well has been plugged, the operator shall also submit a Form 6 (Well Abandonment Report) per Rule 311.

Completion Type ☐ Final completion ☒ Preliminary completion

OGCC Operator Number: 10447

Contact Name: JENNIFER LIND

Name of Operator: URSA OPERATING COMPANY LLC

Phone: (720) 508-8362

Address: 1050 17TH STREET #2400

Fax:

City: DENVER State: CO Zip: 80265

API Number 05-045-22318-00

County: GARFIELD

Well Name: Valley Farms

Well Number: J5

Location: QtrQtr: NWNW Section: 13 Township: 6S Range: 92W Meridian: 6

Footage at surface: Distance: 182 feet Direction: FNL Distance: 1291 feet Direction: FWL

As Drilled Latitude: 39.533860 As Drilled Longitude: -107.620553

GPS Data:

Date of Measurement: 07/18/2013 PDOP Reading: 2.4 GPS Instrument Operator's Name: Scott Aibner

** If directional footage at Top of Prod. Zone Dist.: feet Direction: Dist.: feet. Direction:

Sec: Twp: Rng:

** If directional footage at Bottom Hole Dist.: feet Direction: Dist.: feet. Direction:

Sec: Twp: Rng:

Field Name: KOKOPELLI

Field Number: 47525

Federal, Indian or State Lease Number:

Spud Date: (when the 1st bit hit the dirt) 01/14/2015 Date TD: 01/14/2015 Date Casing Set or D&A: 01/15/2015

Rig Release Date: 01/15/2015 Per Rule 308A.b.

Well Classification:

☐ Dry ☐ Oil ☒ Gas/Coalbed ☐ Disposal ☐ Stratigraphic ☐ Enhanced Recovery ☐ Storage ☐ Observation

Total Depth MD 1040 TVD** Plug Back Total Depth MD 978 TVD**

Elevations GR 5541 KB 5556 Digital Copies of ALL Logs must be Attached per Rule 308A ☐

List Electric Logs Run:

LOGS WILL BE PROVIDED WITH THE FINAL FORM 5 SUBMITTAL.

CASING, LINER AND CEMENT

| Casing Type | Size of Hole | Size of Casing | Wt/Ft | Csg/Liner Top | Setting Depth | Sacks Cmt | Cmt Top | Cmt Bot | Status |
|-------------|--------------|----------------|-------|---------------|---------------|-----------|---------|---------|--------|
| CONDUCTOR | 24 | 16 | 75 | 0 | 75 | 70 | 0 | 75 | VISU |
| SURF | 12+1/4 | 8+5/8 | 32 | 0 | 1,025 | 220 | 0 | 1,025 | VISU |

STAGE/TOP OUT/REMEDIAL CEMENT

Cement work date: _____

| Method used | String | Cementing tool setting/perf depth | Cement volume | Cement top | Cement bottom |
|-------------|--------|-----------------------------------|---------------|------------|---------------|
| | | | | | |

Details of work:

| |
|--|
| |
|--|

FORMATION LOG INTERVALS AND TEST ZONES

| FORMATION NAME | Measured Depth | | Check if applies | | COMMENTS (All DST and Core Analysis must be submitted to COGCC) |
|----------------|----------------|--------|------------------|-------|---|
| | Top | Bottom | DST | Cored | |
| | | | | | |

Operator Comments

PRELIMINARY FORM 5 BEING SUBMITTED TO BRING THIS WELL INTO COMPLIANCE WITH RULE 308A. THIS WELL HAS SURFACE CASING SET ONLY. SURFACE CASING WAS PRE-SET ON ALL PERMITTED WELLS ON THIS LOCATION IN JANUARY OF 2014. DRILLING OPERATIONS WERE SUSPENDED ON 9/5/2014 DUE TO OUR PRODUCTION RIG DRILLING SCHEDULE. URSA PLANS TO REOCCUPY THE VALLEY FARMS J PAD IN Q3 OF 2016 TO COMMENCE DRILLING OF THE PRODUCTION HOLES ON THE REMAINING PERMITTED WELLS (PLEASE NOTE THAT OUR 2016 DRILLING PROGRAM IS SUBJECT TO CHANGE DUE TO LOW COMMODITY PRICE ENVIRONMENT). AS-DRILLED COORDINATES, FINAL BOTTOM HOLE LOCATION AND ALL OTHER MISSING INFORMATION WILL BE PROVIDED ON THE FINAL FORM 5

I hereby certify all statements made in this form are, to the best of my knowledge, true, correct, and complete.

Signed: _____ Print Name: JENNIFER LIND

Title: REGULATORY ANALYST Date: 4/13/2015 Email: JLIND@URSARESOURCES.COM

Attachment Check List

| Att Doc Num | Document Name | attached ? | | | |
|-----------------------------|-----------------------|------------|-------------------------------------|----|-------------------------------------|
| <u>Attachment Checklist</u> | | | | | |
| 400824350 | CMT Summary * | Yes | <input checked="" type="checkbox"/> | No | <input type="checkbox"/> |
| | Core Analysis | Yes | <input type="checkbox"/> | No | <input checked="" type="checkbox"/> |
| | Directional Survey ** | Yes | <input type="checkbox"/> | No | <input checked="" type="checkbox"/> |
| | DST Analysis | Yes | <input type="checkbox"/> | No | <input checked="" type="checkbox"/> |
| | Logs | Yes | <input type="checkbox"/> | No | <input checked="" type="checkbox"/> |
| | Other | Yes | <input type="checkbox"/> | No | <input checked="" type="checkbox"/> |
| <u>Other Attachments</u> | | | | | |
| 400822666 | FORM 5 SUBMITTED | Yes | <input checked="" type="checkbox"/> | No | <input type="checkbox"/> |

General Comments

| <u>User Group</u> | <u>Comment</u> | <u>Comment Date</u> |
|-------------------|---|-------------------------|
| Permit | Passes permitting. Amended the comments in the Submit tab to reflect current operations per Operator request. Added PBTD as per float collar on cement job summary. | 9/17/2015 7:24:19 AM |

Total: 1 comment(s)