

FRANE SURVEYING INC.

Physical Address: 34834 Annie Cir.
 Mail to: Box 2372, Elizabeth, CO 80107
 Ph. 303-243-0037
 www.franesurveying.com

Well Location Certificate: Boyd Farms 32-28

Frane Surveying of Elizabeth, Colorado, in accordance with a request from Duncan Oil Inc., has determined the location of **BOYD FARMS 32-28** to be **2450 feet FNL**, and **2200 feet FEL** (90° off Section lines) of Section **28**, Township **6s**, Range **54w** of the 6th Principal Meridian, Lincoln County, Colorado.

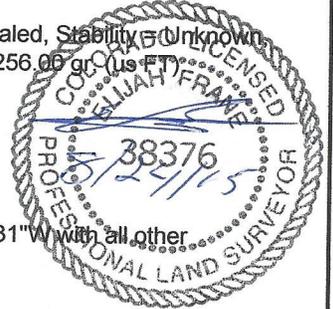
Date: Staked on 08/13/15 drawn on 08/17/15.

Re: Staked by Elijah Frane

Drawn: Drawn by Elijah Frane

Basis of Elevation Spot: USGS BM = TETLOW, PID = KJ0482, H-Order = Adjusted, V-Order = Scaled, Stability = Unknown, P-DOP = 2.6, Sats = 7 US NAD 83 CO-C 502, Lat. = 39.55762, Long. = W103.43345, Elevation = 5256.00 gr. Cus. FT.

Notes: See Location Drawing for improvements within 500' of the proposed well pad / head.
 The ground elevation at staked location = 5291.91'.
 This drawing does not represent a monumented survey or Land Survey Plat.



Basis of Bearing: Bearings were determined based on the North line of Section 28 to bear S87°18'31"W with all other bearings contained herein relative thereto.

