



June 22, 2015

Mr. Matt Lepore, Director  
Colorado Oil and Gas Conservation Commission  
1120 Lincoln Street, Suite 801  
Denver, Colorado 80203

7535 Hilltop Circle  
Denver, CO 80221  
[www.petro-fs.com](http://www.petro-fs.com)

**RE: COGCC Rule 318A.e.: Proposed Spacing Unit  
Carlson L-15-16HN Well: NENE, Section 15, Township 5 North, Range 65 West  
Weld County, Colorado**

Dear Mr. Lepore:

Bayswater Exploration & Production, LLC (Bayswater) is planning to drill the above referenced well in accordance with the provisions set out in Colorado Oil and Gas Conservation Commission (COGCC) Rule 318A.e. Bayswater's Proposed Spacing Unit consists of:

S½N½, N½S½ of Section 15, Township 5 North, Range 65 West  
S½NE¼, N½SE¼, NE¼SW¼, SE¼NW¼ of Section 16, Township 5 North, Range 65 West  
Containing 560.00 acres more or less

Bayswater is not the only owner within the Proposed Spacing Unit and has provided notice to the remaining owners, as required by COGCC Rule 318A.e.(5). Copies of the required notification letters are on file at Bayswater's office. The required thirty (30) day notice period has elapsed absent the receipt by Bayswater of any objection to their proposal by the owners within the Proposed Spacing Unit for the subject well.

Enclosed is the Proposed Spacing Unit Exhibit to assist in your review and approval of Bayswater's proposed Application for Permit to Drill for the Carlson L-15-16HN Well. Many thanks for your attention to this matter.

Respectfully,

Jeff Annable  
Regulatory Technician  
Agent for Bayswater Exploration & Production, LLC

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Enclosure: Proposed Spacing Unit Exhibit

*We are what we repeatedly do. Excellence, then, is not an act, but a habit.*

*-Aristotle*

[illegible]

**BAYSWATER**  
EXPLORATION AND PRODUCTION, LLC