



March 4, 2015

Mr. Matt Lepore, Director
Colorado Oil and Gas Conservation Commission
1120 Lincoln Street, Suite 801
Denver, Colorado 80203

7535 Hilltop Circle
Denver, CO 80221
www.petro-fs.com

**RE: COGCC Rule 318A.e.: Proposed Spacing Unit
Walton I-25HN Well: NENE, Section 25, Township 7 North, Range 67 West
Weld County, Colorado**

Dear Mr. Lepore:

Bayswater Exploration & Production, LLC (Bayswater) is planning to drill the above referenced well in accordance with the provisions set out in Colorado Oil and Gas Conservation Commission (COGCC) Rule 318A.e. Bayswater's Proposed Spacing Unit consists of:

S½N½ of Section 25, Township 7 North, Range 67 West
Containing 160.00 acres, more or less

Bayswater is not the only owner within the Proposed Spacing Unit and provided notice to the remaining owners on January 12, 2015. Due to a minor typo in the pad letter designation and surface quarter-quarter section on the signature page only, a second notice was mailed February 3, 2015. All information in the body of the original letter, well location certificates and proposed spacing unit plats had correct information.

Copies of these notification letters are on file at Bayswater's office. The required thirty (30) day notice period from the original notifications has elapsed absent the receipt by Bayswater of any valid objection to their proposal by the owners within the Proposed Spacing Unit for the subject well.

Enclosed is the Proposed Spacing Unit Exhibit to assist in your review and approval of Bayswater's proposed Application for Permit to Drill for the Walton I-25HN Well. Many thanks for your attention to this matter.

Respectfully,

Jeff Annable
Regulatory Technician
Agent for Bayswater Exploration & Production, LLC

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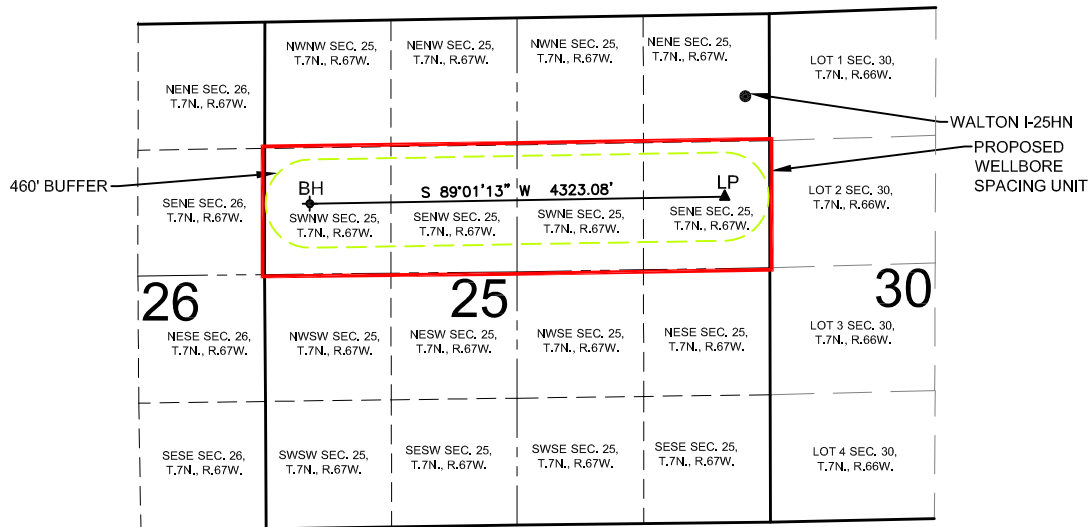
Enclosure: Proposed Spacing Unit Exhibit

We are what we repeatedly do. Excellence, then, is not an act, but a habit.

-Aristotle

PROPOSED 318A.e. SPACING UNIT

SECTION 25, TOWNSHIP 7 NORTH, RANGE 67 WEST, 6TH P.M.



WELL **WALTON I-25HN** TO BE LOCATED 857' FNL AND 252' FEL, SEC. 25, T7N, R67W

SURFACE LOCATION

NAD83
LATITUDE= 40.550145°
LONGITUDE= 104.832879°

LANDING POINT LOCATION

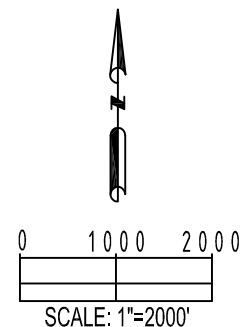
NAD83
LATITUDE= 40.547281°
LONGITUDE= 104.833683°

BOTTOM HOLE LOCATION


NAD83
LATITUDE= 40.547166°
LONGITUDE= 104.849238°

LEGEND

- = PROPOSED WELL
- ▲ = LANDING POINT
- ◆ = BOTTOM HOLE
- LP = LANDING POINT
- BH = BOTTOM HOLE



SHEET 9 OF 12

PREPARED BY:  Petroleum Field Services, LLC 7535 Hilltop Circle Denver, CO 80221	FIELD DATE: 12-12-14	SURFACE LOCATION: NE 1/4 NE 1/4, SEC. 25, T7N, R67W, 6TH P.M. WELD COUNTY, COLORADO
	DRAWING DATE: 12-22-14	
BY: MDCA	CHECKED: WDW	