<table>
<tr><td>FORM 5
Rev 09/14</td><td colspan="2">State of Colorado
Oil and Gas Conservation Commission</td></tr>
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| FORM 5 Rev 09/14 | State of Colorado Oil and Gas Conservation Commission | DE | ET | OE | ES |

FORM 5 Rev 09/14

State of Colorado
Oil and Gas Conservation Commission

1120 Lincoln Street, Suite 801, Denver, Colorado 80203 Phone: (303) 894-2100 Fax: (303) 894-2109

DRILLING COMPLETION REPORT

DE	ET	OE	ES

Document Number:

400752727

Date Received:

This form is to be submitted within 30 days of the setting of production casing, the plugging of a dry hole, the deepening or sidetracking of a well, or any time the wellbore configuration is changed. If the well is deepened or sidetracked a new Form 5 is required. If an attempt has been made to complete/produce a well, then the operator shall submit Form 5A (Completed Interval Report.) If the well has been plugged, a form 6 (Well Abandonment Report) is required.

Completion Type ☐ Final completion ☒ Preliminary completion

OGCC Operator Number: 100679   Contact Name: DUSTIN WYER

Name of Operator: VAL ENERGY INC   Phone: (316) 2636688

Address: 125 N MARKET #1710   Fax: (316) 2622512

City: WICHITA   State: KS   Zip: 67202

API Number: 05-025-06021-00   County: CROWLEY

Well Name: Christina   Well Number: 1-2

Location: QtrQtr: SE NE   Section: 2   Township: 20S   Range: 56W   Meridian: 6

Footage at surface: Distance: 1550 feet Direction: FNL   Distance: 1010 feet Direction: FEL

As Drilled Latitude: _____   As Drilled Longitude: _____

GPS Data:

Date of Measurement: _____   PDOP Reading: _____   GPS Instrument Operator's Name: _____

** If directional footage at Top of Prod. Zone   Dist.: ___ feet. Direction: ___   Dist.: ___ feet. Direction: ___

Sec: ___   Twp: ___   Rng: ___

** If directional footage at Bottom Hole   Dist.: ___ feet. Direction: ___   Dist.: ___ feet. Direction: ___

Sec: ___   Twp: ___   Rng: ___

Field Name: WILDCAT   Field Number: 99999

Federal, Indian or State Lease Number: COC75855

Spud Date: (when the 1st bit hit the dirt) 11/14/2014   Date TD: 12/30/2014   Date Casing Set or D&A: 12/02/2014

Rig Release Date: 12/02/2014   Per Rule 308A.b.

Well Classification:

☒ Dry ☐ Oil ☐ Gas/Coalbed ☐ Disposal ☐ Stratigraphic ☐ Enhanced Recovery ☐ Storage ☐ Observation

Total Depth   MD 6725   TVD** _____   Plug Back Total Depth   MD 6725   TVD** _____

Elevations   GR 4429   KB 4442   **Digital Copies of ALL Logs must be Attached per Rule 308A** ☐

List Electric Logs Run:

MICRO, BOREHOLE SONIC, ANNUAL HOLE VOLUME, POROSITY, RESISTIVITY

CASING, LINER AND CEMENT

Casing Type	Size of Hole	Size of Casing	Wt/Ft	Csg/Liner Top	Setting Depth	Sacks Cmt	Cmt Top	Cmt Bot	Status
SURF	12+1/4	8+5/8	24	0	484	300	0	484	VISU

STAGE/TOP OUT/REMEDIAL CEMENT

Cement work date: _____

Method used	String	Cementing tool setting/perf depth	Cement volume	Cement top	Cement bottom

Details of work:

FORMATION LOG INTERVALS AND TEST ZONES

FORMATION NAME	Measured Depth		Check if applies		COMMENTS (All DST and Core Analysis must be submitted to COGCC)
	Top	Bottom	DST	Cored	
CODELL	1,071	1,084	NO	NO	
DAKOTA GROUP	1,492	1,592	NO	NO	
CEDAR HILLS	2,720	2,824	NO	NO	
PERMIAN	3,280	3,642	NO	NO	
SHAWNEE	4,237	4,255	NO	NO	
LANSING	4,607	4,625	NO	NO	
MARMATON	4,950	4,960	NO	NO	
CHEROKEE	5,037	5,041	NO	NO	
ATOKA	5,748	5,767	NO	NO	
SPERGEN	6,524	6,538	YES	NO	Recovered 375' 100% mud
ST JOE	6,631	6,697	YES	NO	Recovered 375' 100% mud
ARBUCKLE	6,697	6,717	NO	NO	

Comment:

I hereby certify all statements made in this form are, to the best of my knowledge, true, correct, and complete.

Signed: _____   Print Name: DUSTIN WYER

Title: OPERATIONS   Date: _____   Email: DUSTIN@VALENERGY.COM

Attachment Check List

Att Doc Num	Document Name	attached ?			

Attachment Checklist

Att Doc Num	Document Name				
400752779	CMT Summary *	Yes	☒	No	☐
	Core Analysis	Yes	☐	No	☒
	Directional Survey **	Yes	☐	No	☒
400760750	DST Analysis	Yes	☒	No	☐
	Logs	Yes	☒	No	☐
	Other	Yes	☐	No	☒

Other Attachments

Att Doc Num	Document Name				
400752743	PDF-RESISTIVITY	Yes	☒	No	☐
400752755	PDF-	Yes	☒	No	☐
400752759	PDF-SONIC	Yes	☒	No	☐
400752766	LAS-	Yes	☒	No	☐
400752771	PDF-	Yes	☒	No	☐
400752774	PDF-POROSITY	Yes	☒	No	☐
400760727	JPG-MUD	Yes	☒	No	☐

General Comments

User Group	**Comment**	**Comment Date**

Total: 0 comment(s)